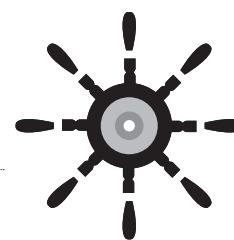


# Income Targeting and Expenditures for Major Housing Programs



Housing Program	Income Targeting Requirements	National Annual Funding
Public Housing	At least 40% of units are for households with incomes less than 30% of AMI, with the remainder for households earning up to 80% of AMI.	\$6.4 billion (FY16 HUD appropriation)
Housing Choice Vouchers	At least 75% of vouchers are for households with incomes less than 30% of AMI, with the remainder for households earning up to 80% of AMI.	\$19.6 billion (FY16 HUD appropriation)
Project-Based Rental Assistance	At least 40% of units are for households with incomes less than 30% of AMI, with the remainder for households earning up to 80% of AMI.	\$10.6 billion (FY16 HUD appropriation)
Section 202 and Section 811	All units are for households with incomes less than 50% of AMI.	\$584 million (FY16 HUD appropriation)
HOME Investment Partnerships	If used for rental, at least 90% of units assisted in the jurisdiction must be for households under 60% AMI, with the remainder for households up to 80% AMI. If there are more than 5 Home Investment Partnership (HOME)-assisted units in a building, then 20% of the HOME-assisted units must be for households under 50% AMI. All assisted homeowners must have incomes below 80% AMI.	\$950 million (FY16 HUD appropriation)
Community Development Block Grant	At least 70% of households served must have low or moderate incomes, less than 80% AMI. Remaining funds can serve households of any income group.	\$3 billion (FY16 HUD appropriation)
McKinney-Vento Homeless Assistance Grants	All assistance is for participants who meet HUD's definition of homeless (those who lack a fixed, regular, and adequate nighttime residence).	\$2.2 billion (FY16 HUD appropriation)
Housing Opportunities for People with AIDS	All housing is for households with incomes less than 80% of AMI.	\$335 million (FY16 HUD appropriation)
Low Income Housing Tax Credit	All units are for households with incomes less than 50% or 60% of AMI (depending on how the development was financed).	\$7.8 billion (FY16 estimated tax expenditure)
Federal Home Loan Banks' Affordable Housing Program	All units are for households with incomes less than 80% of AMI. For rental projects, 20% of units are for households earning less than 50% of AMI.	\$328 million (2014 FHLB assessment)
Section 515 Rural Rental Housing	All units are for households with incomes less than what the U.S. Department of Agriculture (USDA) defines as moderate income—80% of AMI plus \$5,500. Households in substandard housing are prioritized before households earning less than 50% of AMI.	\$28 million (FY16 USDA appropriation)
Section 521 Rural Rental Assistance	In new projects, 95% of units are for households with incomes less than 50% of AMI. In existing projects, 75% of units are for households earning less than 50% of AMI.	\$1.4 billion (FY16 USDA appropriation)
National Housing Trust Fund	At least 90% of funds must be for rental housing, and at least 75% of rental housing funds must benefit households with incomes below 30% AMI or poverty level, whichever is greater. Remaining funds can assist households with incomes below 50% AMI. Up to 10% may be for homeowner activities benefitting households with income below 50% AMI.	NLIHC estimate, \$186.6 million

## NOTES:

**AMI:** Area Median Income

**Very low income:** Income less than 50% of are AMI

National Low Income Housing Coalition, February 2016

**Extremely low income:** Income less than 30% of AMI

**Low income:** Income less than 80% of AMI