

Income Targeting and Expenditures for Major Housing Programs

| HOUSING PROGRAM | INCOME TARGETING REQUIREMENTS | NATIONAL ANNUAL FUNDING |
|---|---|---|
| Public Housing | At least 40% of units are for households with income less than 30% of AMI, with the remainder for households earning up to 80% of AMI. | \$6.4 billion (FY16 HUD appropriation) |
| Housing Choice Vouchers | At least 75% of vouchers are for households with income less than 30% of AMI, with the remainder for households earning up to 80% of AMI. | \$19.6 billion (FY16 HUD appropriation) |
| Project-Based Rental Assistance | At least 40% of units are for households with income less than 30% of AMI, with the remainder for households earning up to 80% of AMI. | \$10.6 billion (FY16 HUD appropriation) |
| Section 202 and Section 811 | For 202 and the 811 Capital Advance/Project Rental Assistance Contract (PRAC) programs, all units are for households with income less than 50% of AMI. For the 811 Project Rental Assistance (PRA) program, all units are for households with income less than 30% of AMI. | \$584 million (FY16 HUD appropriation) |
| HOME Investment Partnerships | If used for rental, at least 90% of units assisted by the jurisdiction must be for households with income less than 60% AMI, with the remainder for households with income up to 80% AMI. If more than 5 HOME-assisted units in a building, then 20% of the HOME-assisted units must be for households with income less than 50% AMI. Assisted homeowners must have income below 80% AMI. | \$950 million (FY16 HUD appropriation) |
| Community Development Block Grant | At least 70% of households served must have income less than 80% AMI. Remaining funds can serve households of any income group. | \$3 billion (FY16 HUD appropriation) |
| McKinney-Vento Homeless Assistance Grants | All assistance is for participants who meet HUD's definition of homeless (those who lack a fixed, regular, and adequate nighttime residence). | \$2.2 billion (FY16 HUD appropriation) |
| Housing Opportunities for Persons with AIDS | All housing is for households with income less than 80% of AMI. | \$335 million (FY16 HUD appropriation) |
| Low Income Housing Tax Credit | All units are for households with income less than 50% or 60% of AMI (depending on how the development was financed). | \$8.3 billion (FY17 estimated tax expenditure) |
| Federal Home Loan Banks' Affordable Housing Program | All units are for households with income less than 80% of AMI. For rental projects, 20% of units are for households earning less than 50% of AMI. | \$322 million (2015 FHLB assessment) |

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| Section 515 Rural Rental Housing | All units are for households with income less than the U.S. Department of Agriculture (USDA) definition of moderate income—80% of AMI plus \$5,500. Households in substandard housing are prioritized before households earning less than 50% of AMI. | \$28 million (FY16 USDA appropriation) |
| Section 521 Rural Rental Assistance | In new projects, 95% of units are for households with income less than 50% of AMI. In existing projects, 75% of units are for households earning less than 50% of AMI. | \$1.4 billion (FY16 USDA appropriation) |
| National Housing Trust Fund | At least 90% of funds must be for rental housing, and at least 75% of rental housing funds must benefit households with income less than 30% AMI or poverty level, whichever is greater. Remaining funds can assist households with income less than 50% AMI. Up to 10% may be for homeowner activities benefitting households with income less than 50% AMI. | NLIHC estimates funding for the HTF will be approximately \$220M in 2018 |

Notes: From the beginning of FY17 through April of 2017, all programs operated under a Continuing Resolution (CR).

AMI: area median income

Extremely low income: income less than 30% of AMI

Very low income: income less than 50% of AMI

Low income: income less than 80% of AMI