

2017 HOME Rental Development and National Housing Trust Fund Awards

As of the February 6, 2017 application deadline, KHRC had received nine applications for HOME Rental Development funds, and nineteen applications for the National Housing Trust Fund (HTF). Deferred-payment loans from these two Federal programs will assist in the development of affordable rental housing for low income Kansas families and individuals. HTF funds will serve extremely low income individuals and families.

- HTF Requests: \$7,800,000
- HOME Requests: \$4,175,000

HOME and HTF applications were reviewed simultaneously with 2017 Low Income Housing Tax Credit (LIHTC) applications. All but two proposals had LIHTC equity as a necessary source of funding.

KHRC has offered loans to nine developments, a total of \$4,917,000. Two of the developments will receive both HTF and HOME funds. HOME awards to those two were adjusted upward, and HTF awards reduced, to allow the best overall distribution of HTF funds among the other applicants.

Development Name	Developer	City	Type	LIHTC	HOME	HTF	Total Award
Sunflower Gardens III	Mennonite Hsg Rehab Services	Valley Ctr	NC Senior	Yes	\$600,000	\$350,000	\$950,000
Rushpointe II	KETCH Inc. Vintage Construction	Wichita	NC Disabled	Yes	\$0	\$500,000	\$500,000
Waterman Apartments	Andy Bias	Wichita	A/R Family	Yes	\$0	\$237,000	\$237,000
Whittier Place	Dolph Woodman	Emporia	NC Family	Yes	\$0	\$350,000	\$350,000
Herington Heights	Herington Hsg Authority	Herington	A/R Family	Yes 2016	\$0	\$500,000	\$500,000
Homestead Sr Residences	Homestead Affordable Hsg	Derby	NC Senior	Yes	\$617,000	\$383,000	\$1,000,000
Kensington Square	Housing Opportunities	Great Bend	NC Senior	Yes	\$500,000	\$0	\$500,000
Ybarra Place	THA Inc.	Topeka	NC Family	Yes	\$0	\$380,000	\$380,000
Van Buren Duplexes	Cornerstone of Topeka	Topeka	NC Senior	No	\$500,000	\$0	\$500,000
				Totals	\$2.217 M	\$2.7 M	\$4.917 M

NC – New Construction

A/R – Acquisition and Rehabilitation of existing housing