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# A home is the *foundation.*

Dear National Housing Trust Fund Champions,

Today is an historic day in federal housing policy. I am pleased to report that Mel Watt, the Director of the Federal Housing Finance Agency, has lifted the suspension on Fannie Mae and Freddie Mac's obligation to contribute to the National Housing Trust Fund (NHTF) and the Capital Magnet Fund (CMF). **At long last, the NHTF will be funded.**

After eight years of advocacy to get the NHTF established and another six years to secure a dedicated funding source, the NHTF will have resources to begin ameliorating the shortage of housing that the lowest income and most vulnerable people in our country can afford, providing a major boost to efforts to end homelessness and housing poverty in the United States.

**Together**, we made this happen. Your commitment to stay the course over these many years is a testament to the power of a just cause.

We celebrate today and get back to work tomorrow. It is crucial that together we make sure that the implementation of the NHTF is exemplary. The NHTF Campaign will be working on three fronts going into the new year: implementation of the NHTF, getting more money for the NHTF, and defending the NHTF from its detractors in Congress. Stay tuned for how to be involved in all three.

This victory reminds us that persistence ultimately leads to progress. In the words of Nelson Mandela, "it always seems impossible until it is done."

Thank you and enjoy the holidays.

Sincerely,

Sheila Crowley  
President