2024 ARKANSAS HOUSING PROFILE

AN UNWAVERING PATH FORWARD TO HOUSING JUSTICE

Across Arkansas, there is a shortage of rental homes affordable and available to extremely low income households (ELI), whose incomes are at or below the poverty guideline or 30% of their area median income (AMI). Many of these households are severely cost burdened, spending more than half of their income on housing. Severely cost burdened poor households are more likely than other renters to sacrifice other necessities like healthy food and healthcare to pay the rent, and to experience unstable housing situations like evictions.

SENATORS: John Boozman and Tom Cotton

KEY FACTS

115,342 OR 28%
Renter Households with extremely low incomes

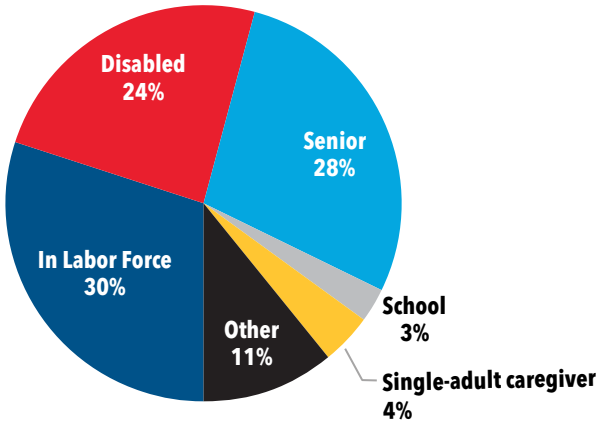
-57,757
Shortage of rental homes affordable and available for extremely low income renters

$27,750
Average income limit for 4-person extremely low-income households (state level)

$33,836
Annual household income needed to afford a two-bedroom rental home at HUD's Fair Market Rent.

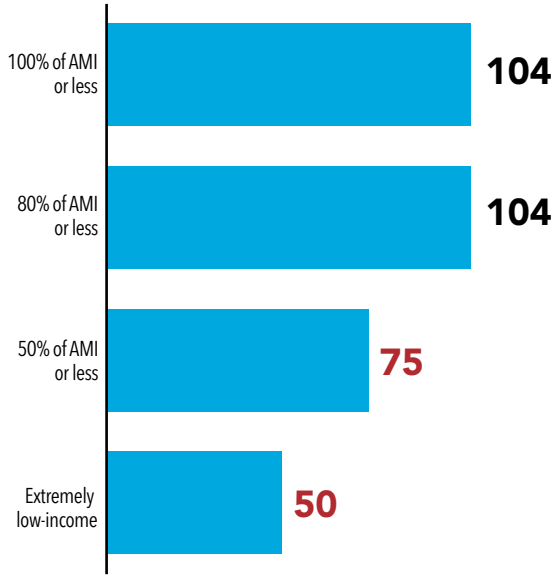
69%
Percent of extremely low income renter households with severe cost burden

EXTREMELY LOW INCOME RENTER HOUSEHOLDS



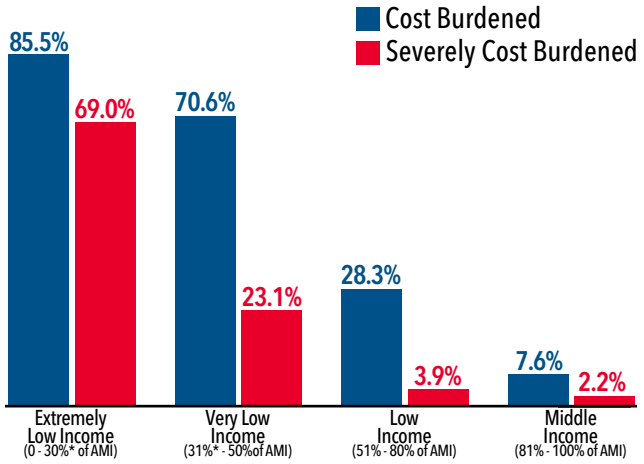
Note: Mutually exclusive categories applied in the following order: senior, disabled, in labor force, enrolled in school, single adult caregiver of a child under 7 or of a household member with a disability, and other. Nationally, 13% of extremely low-income renter households are single adult caregivers, 53% of whom usually work more than 20 hours per week. Source: 2022 ACS PUMS.

AFFORDABLE AND AVAILABLE HOMES PER 100 RENTER HOUSEHOLDS



Source: NLIHC tabulations of 2022 ACS PUMS

HOUSING COST BURDEN BY INCOME GROUP



Note: Renter households spending more than 30% of their income on housing costs and utilities are cost burdened; those spending more than half of their income are severely cost burdened.
Source: NLIHC tabulations of 2022 ACS PUMS

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Note: ***Or poverty guideline, if higher.**