

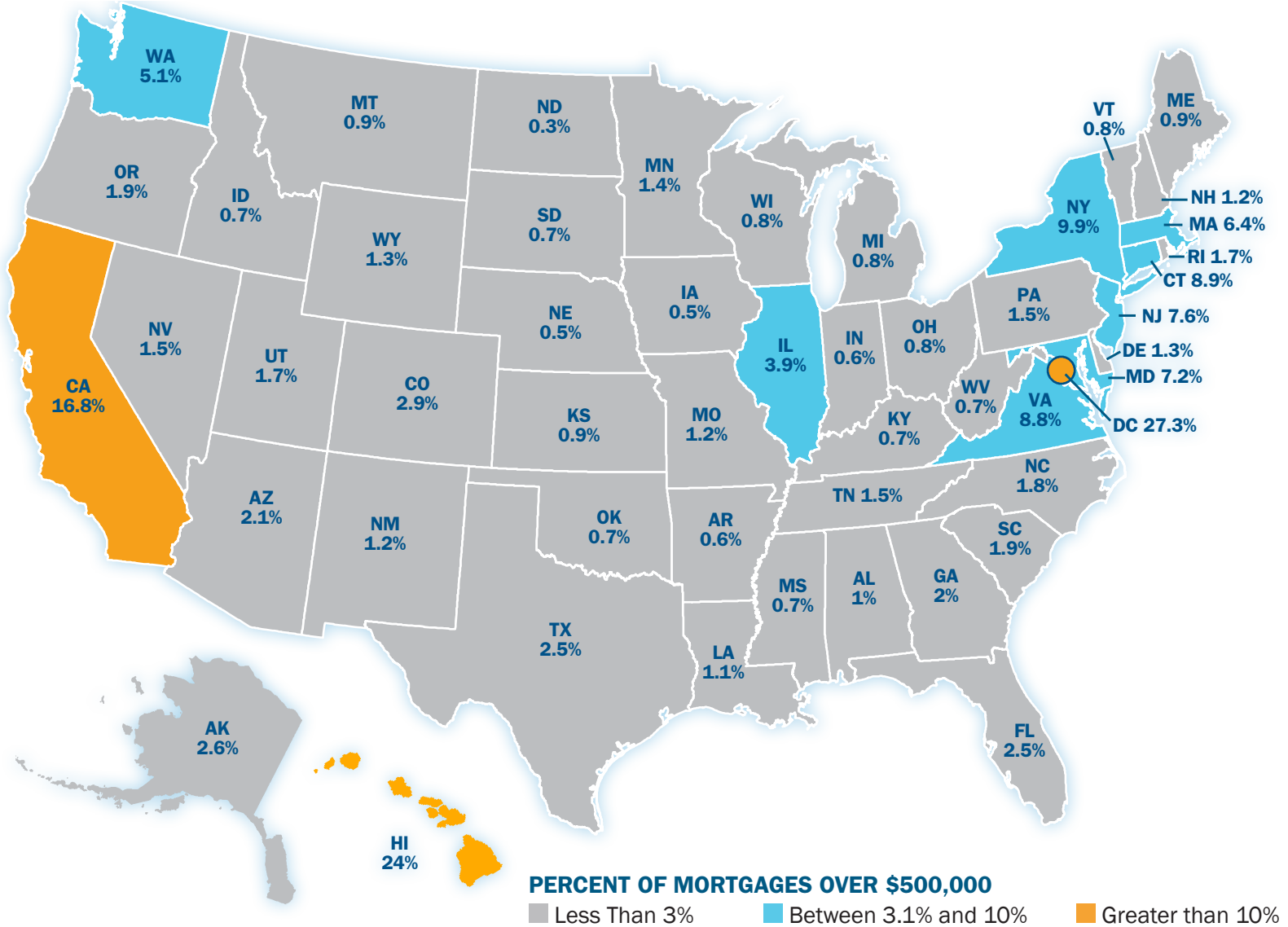


# JUST 5.0% OF MORTGAGES IN THE UNITED STATES FROM 2012 TO 2014 WERE OVER \$500,000

## UNITED FOR HOMES

proposes reducing the size of a mortgage eligible for a tax break from \$1 million to \$500,000. An analysis of Home Mortgage Disclosure Act data from 2012 to 2014 shows that just **5.0% OF ALL MORTGAGES IN THE U.S. WERE OVER \$500,000** during those three years.

This map shows the percentage of mortgages over \$500,000 in each state. In 40 states that number is less than 3%. Through the United for Homes proposal, **16 MILLION MORE HOMEOWNERS WITH MORTGAGES WOULD RECEIVE A TAX BREAK**, 99% who have incomes under \$100,000.



Source: National Low Income Housing Coalition analysis of Home Mortgage Disclosure Act (HMDA) data from 2012 to 2014. The analysis covers both government-insured and conventional loans for home purchase or refinancing and is restricted to owner-occupied properties that are one-to-four family or manufactured housing secured with a first lien.

GET THE FACTS AT [WWW.UNITEDFORHOMES.ORG](http://WWW.UNITEDFORHOMES.ORG)

# END HOMELESSNESS NOW

## FUND THE NATIONAL HOUSING TRUST FUND



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### STATES RANKED BY PERCENTAGE OF MORTGAGES OVER \$500,000 (2012-2014)

Ranking	State	% of Loans > 500K
1	District of Columbia	27.3%
2	Hawaii	24.0%
3	California	16.8%
4	New York	9.9%
5	Connecticut	8.9%
6	Virginia	8.8%
7	New Jersey	7.6%
8	Maryland	7.2%
9	Massachusetts	6.4%
10	Washington	5.1%
11	Illinois	3.9%
12	Colorado	2.9%
13	Alaska	2.6%
14	Florida	2.5%
15	Texas	2.5%
16	Arizona	2.1%
17	Georgia	2.0%
18	South Carolina	1.9%
19	Oregon	1.9%
20	North Carolina	1.8%
21	Utah	1.7%
22	Rhode Island	1.7%
23	Pennsylvania	1.5%
24	Nevada	1.5%
25	Tennessee	1.5%
26	Minnesota	1.4%

Ranking	State	% of Loans > 500K
27	Wyoming	1.3%
28	Delaware	1.3%
29	New Hampshire	1.2%
30	Missouri	1.2%
31	New Mexico	1.2%
32	Louisiana	1.1%
33	Alabama	1.0%
34	Kansas	0.9%
35	Montana	0.9%
36	Maine	0.9%
37	Vermont	0.8%
38	Michigan	0.8%
39	Wisconsin	0.8%
40	Ohio	0.8%
41	South Dakota	0.7%
42	Oklahoma	0.7%
43	Idaho	0.7%
44	Mississippi	0.7%
45	West Virginia	0.7%
46	Kentucky	0.7%
47	Arkansas	0.6%
48	Indiana	0.6%
49	Nebraska	0.5%
50	Iowa	0.5%
51	North Dakota	0.3%

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