#### **National Housing Trust Fund**



## **OVERVIEW OF DRAFT ALLOCATION PLAN**

- Allocation plan being drafted now.
- Program will be designed to allocation HTF as gap financing in conjunction with Rental Housing Tax Credits.
- Will be used for the rehabilitation and/or new construction of supportive housing.
- HTF will be offered as grants.



## **HTF Priorities**

- Demonstrate project will meet the needs of the specific community;
- Serve populations that are extremely low income, and experiencing homelessness;
- Link the project to the revitalization of existing neighborhoods.
- IHCDA will ensure geographic diversity, and tie the funding to local homelessness needs.



## **ELIGIBLE APPLICANTS**

- Can be either for-profit or non-profit.
- Only non-funded projects which have completed either the 2015 or 2016 Permanent Supportive Housing Institute are eligible.
- Projects must meet all the threshold requirements of Supportive Housing under the Qualified Action Plan.
- Fund will apply to both 100% PSH and Integrated Supportive Housing.



# **ALLOCATION PLAN TIMELINE**

- IHCDA will be submitting a substantial amendment to the Con Plan.
- Draft of the HTF Allocation Plan and the Amendment will available June 16<sup>th</sup>.
- 30 day comment period.
- IHCDA will hold three public meetings across the state.
- Will distribute draft to each CoC for comments.



## **CONTACT INFORMATION**

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