Iowa

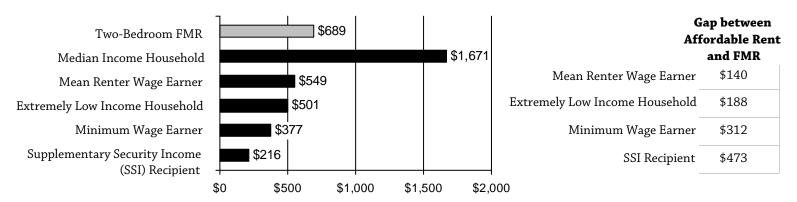
In Iowa, the Fair Market Rent (FMR) for a two-bedroom apartment is \$689. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn \$2,298 monthly or \$27,576 annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into a Housing Wage of:

\$13.26

In Iowa, a minimum wage worker earns an hourly wage of \$7.25. In order to afford the FMR for a two-bedroom apartment, a minimum wage earner must work 73 hours per week, 52 weeks per year. Or a household must include 1.8 minimum wage earners working 40 hours per week year-round in order to make the two-bedroom FMR affordable.

In Iowa, the estimated mean (average) wage for a renter is \$10.56. In order to afford the FMR for a two-bedroom apartment at this wage, a renter must work 50 hours per week, 52 weeks per year. Or, working 40 hours per week year-round, a household must include 1.3 workers earning the mean renter wage in order to make the two-bedroom FMR affordable.

Monthly Rent Affordable to Selected Income Levels Compared with Two-Bedroom FMR



1

lowa FY14	FY14 HOUSING WAGE HOUSING COSTS					A MEDIA	N INCOME	(AMI)	RENTER HOUSEHOLDS					
	Hourly wage needed to ₁ afford 2 BR FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR	Annual AMI ³	Monthly rent ₄ affordable at AMI	30% of AMI ⁵	Monthly rent affordable at 30% of AMI	Renter Housholds (2008-2012)	% of total households (2008-2012)	Estimated hourly mean renter wage (2014)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR	
Iowa	\$13.26	\$689	\$27,576	1.8	\$66,830	\$1,671	\$20,049	\$501	335,178	27%	\$10.56	\$549	1.3	
Combined Nonmetro Areas	\$11.72	\$610	\$24,383	1.6	\$61,117	\$1,528	\$18,335	\$458	132,003	24%	\$9.68	\$504	1.2	
Metropolitan Areas														
Ames MSA	\$13.79	\$717	\$28,680	1.9	\$75,100	\$1,878	\$22,530	\$563	15,605	45%	\$9.30	\$483	1.5	
Benton County HMFA	\$11.13	\$579	\$23,160	1.5	\$70,200		\$21,060	\$527	1,937	19%	\$8.59	\$446	1.3	
Bremer County HMFA	\$12.50	\$650	\$26,000	1.7	\$75,300	\$1,883	\$22,590	\$565	1,706	18%	\$9.29	\$483	1.3	
Cedar Rapids HMFA	\$12.60	\$655	\$26,200	1.7	\$74,500	\$1,863	\$22,350	\$559	23,062	27%	\$11.76	\$611	1.1	
Davenport-Moline-Rock Island MSA	\$13.13	\$683	\$27,320	1.8	\$62,800	\$1,570	\$18,840	\$471	20,341	30%	\$10.16	\$528	1.3	
Des Moines-West Des Moines MSA	\$15.06	\$783	\$31,320	2.1	\$74,900	\$1,873	\$22,470	\$562	63,122	28%	\$12.60	\$655	1.2	
Dubuque MSA	\$13.94	\$725	\$29,000	1.9	\$70,600	\$1,765	\$21,180	\$530	9,916	27%	\$10.61	\$552	1.3	
Iowa City HMFA	\$16.37	\$851	\$34,040	2.3	\$79,500	\$1,988	\$23,850	\$596	20,914	40%	\$8.42	\$438	1.9	
Jones County HMFA	\$11.13	\$579	\$23,160	1.5	\$65,600	\$1,640	\$19,680	\$492	1,469	18%	\$9.95	\$518	1.1	
Omaha-Council Bluffs HMFA	\$15.19	\$790	\$31,600	2.1	\$73,000	\$1,825	\$21,900	\$548	13,016	27%	\$8.95	\$466	1.7	
Sioux City MSA	\$13.38	\$696	\$27,840	1.8	\$58,500	\$1,463	\$17,550	\$439	12,442	32%	\$9.45	\$491	1.4	
Washington County HMFA	\$12.40	\$645	\$25,800	1.7	\$66,200	\$1,655	\$19,860	\$497	2,165	24%	\$7.60	\$395	1.6	
Waterloo-Cedar Falls HMFA	\$13.85	\$720	\$28,800	1.9	\$61,900	\$1,548	\$18,570	\$464	17,480	31%	\$10.79	\$561	1.3	
<u>Counties</u>														
Adair County	\$11.90	\$619	\$24,760	1.6	\$60,100	\$1,503	\$18,030	\$451	727	22%	\$9.49	\$493	1.3	
Adams County	\$12.00	\$624	\$24,960	1.7	\$58,300	\$1,458	\$17,490	\$437	378	22%	\$11.00	\$572	1.1	
Allamakee County	\$11.13	\$579	\$23,160	1.5	\$57,000	\$1,425	\$17,100	\$428	1,158	20%	\$9.27	\$482	1.2	
Appanoose County	\$11.13	\$579	\$23,160	1.5	\$43,600	\$1,090	\$13,080	\$327	1,564	29%	\$9.27	\$482	1.2	
Audubon County	\$11.13	\$579	\$23,160	1.5	\$56,700	\$1,418	\$17,010	\$425	553	21%	\$11.91	\$619	0.9	
Benton County	\$11.13	\$579	\$23,160	1.5	\$70,200	\$1,755	\$21,060	\$527	1,937	19%	\$8.59	\$446	1.3	
Black Hawk County	\$13.85	\$720	\$28,800	1.9	\$61,900	\$1,548	\$18,570	\$464	16,545	32%	\$10.75	\$559	1.3	
Boone County	\$12.08	\$628	\$25,120	1.7	\$72,000	\$1,800	\$21,600	\$540	2,611	25%	\$9.95	\$517	1.2	
Bremer County	\$12.50	\$650	\$26,000	1.7	\$75,300	\$1,883	\$22,590	\$565	1,706	18%	\$9.29	\$483	1.3	
Buchanan County	\$11.13	\$579	\$23,160	1.5	\$66,700	\$1,668	\$20,010	\$500	1,824	23%	\$9.80	\$510	1.1	
Buena Vista County	\$11.73	\$610	\$24,400	1.6	\$58,800	\$1,470	\$17,640	\$441	2,481	32%	\$11.58	\$602	1.0	
Butler County	\$11.13	\$579	\$23,160	1.5	\$62,200	\$1,555	\$18,660	\$467	1,176	19%	\$9.13	\$475	1.2	

[†] Wage data not available (See Appendix A).

^{1:} BR = Bedroom
2: FMR = Fiscal Year 2014 Fair Market Rent (HUD, 2013).
3: AMI = Fiscal Year 2014 Area Median Income (HUD, 2013).
4: "Affordable" rents represent the generally accepted standard of spending not more than 30% of gross income on rent and utilities.
5: The federal standard for extremely low income households. Does not include HUD-specific adjustments.

lowa	FY14 HOUSING WAGE	Н	OUSING C	OSTS	ARE	A MEDIA	N INCOME	(AMI)	RENTER HOUSEHOLDS					
	Hourly wage needed to ₁ afford 2 BR FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR	Annual AMI ³	Monthly rent ₄ affordable at AMI	30% of AMI ⁵	Monthly rent affordable at 30% of AMI	Renter Housholds (2008-2012)	% of total households (2008-2012)	Estimated hourly mean renter wage (2014)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR	
Calhoun County	\$11.13	\$579	\$23,160	1.5	\$56,200	\$1,405	\$16,860	\$422	969	22%	\$8.49	\$441	1.3	
Carroll County	\$11.13	\$579	\$23,160	1.5	\$66,200	\$1,655	\$19,860	\$497	2,094	24%	\$8.10	\$421	1.4	
Cass County	\$11.13	\$579	\$23,160	1.5	\$51,500	\$1,288	\$15,450	\$386	1,751	29%	\$8.43	\$439	1.3	
Cedar County	\$12.21	\$635	\$25,400	1.7	\$69,100	\$1,728	\$20,730	\$518	1,512	20%	\$9.74	\$506	1.3	
Cerro Gordo County	\$12.81	\$666	\$26,640	1.8	\$63,600	\$1,590	\$19,080	\$477	5,780	29%	\$9.60	\$499	1.3	
Cherokee County	\$11.13	\$579	\$23,160	1.5	\$61,400	\$1,535	\$18,420	\$461	1,340	25%	\$9.78	\$508	1.1	
Chickasaw County	\$11.13	\$579	\$23,160	1.5	\$53,800	\$1,345	\$16,140	\$404	972	18%	\$8.97	\$466	1.2	
Clarke County	\$12.33	\$641	\$25,640	1.7	\$57,200	\$1,430	\$17,160	\$429	968	27%	\$10.45	\$544	1.2	
Clay County	\$11.13	\$579	\$23,160	1.5	\$60,600	\$1,515	\$18,180	\$455	1,962	27%	\$9.46	\$492	1.2	
Clayton County	\$11.13	\$579	\$23,160	1.5	\$59,600	\$1,490	\$17,880	\$447	1,606	21%	\$9.23	\$480	1.2	
Clinton County	\$12.00	\$624	\$24,960	1.7	\$66,100	\$1,653	\$19,830	\$496	5,159	26%	\$8.64	\$450	1.4	
Crawford County	\$11.13	\$579	\$23,160	1.5	\$57,900	\$1,448	\$17,370	\$434	1,372	22%	\$8.36	\$435	1.3	
Dallas County	\$15.06	\$783	\$31,320	2.1	\$74,900	\$1,873	\$22,470	\$562	5,481	21%	\$11.91	\$619	1.3	
Davis County	\$11.96	\$622	\$24,880	1.6	\$55,200	\$1,380	\$16,560	\$414	548	18%	\$7.68	\$399	1.6	
Decatur County	\$11.13	\$579	\$23,160	1.5	\$50,200	\$1,255	\$15,060	\$377	993	31%	\$6.35	\$330	1.8	
Delaware County	\$11.13	\$579	\$23,160	1.5	\$63,600	\$1,590	\$19,080	\$477	1,498	21%	\$9.46	\$492	1.2	
Des Moines County	\$13.12	\$682	\$27,280	1.8	\$57,800	\$1,445	\$17,340	\$434	4,428	26%	\$9.50	\$494	1.4	
Dickinson County	\$11.58	\$602	\$24,080	1.6	\$63,800	\$1,595	\$19,140	\$479	1,845	23%	\$7.31	\$380	1.6	
Dubuque County	\$13.94	\$725	\$29,000	1.9	\$70,600	\$1,765	\$21,180	\$530	9,916	27%	\$10.61	\$552	1.3	
Emmet County	\$11.87	\$617	\$24,680	1.6	\$58,800	\$1,470	\$17,640	\$441	904	21%	\$7.79	\$405	1.5	
Fayette County	\$11.13	\$579	\$23,160	1.5	\$56,600	\$1,415	\$16,980	\$425	1,934	23%	\$9.15	\$476	1.2	
Floyd County	\$11.13	\$579	\$23,160	1.5	\$57,400	\$1,435	\$17,220	\$431	1,761	25%	\$7.82	\$406	1.4	
Franklin County	\$11.13	\$579	\$23,160	1.5	\$55,800	\$1,395	\$16,740	\$419	1,109	26%	\$10.98	\$571	1.0	
Fremont County	\$11.13	\$579	\$23,160	1.5	\$63,500	\$1,588	\$19,050	\$476	675	22%	\$9.87	\$513	1.1	
Greene County	\$11.35	\$590	\$23,600	1.6	\$64,000	\$1,600	\$19,200	\$480	1,008	25%	\$10.50	\$546	1.1	
Grundy County	\$13.85	\$720	\$28,800	1.9	\$61,900	\$1,548	\$18,570	\$464	935	18%	\$11.57	\$602	1.2	
Guthrie County	\$15.06	\$783	\$31,320	2.1	\$74,900	\$1,873	\$22,470	\$562	955	20%	\$11.27	\$586	1.3	
Hamilton County	\$12.54	\$652	\$26,080	1.7	\$64,500	\$1,613	\$19,350	\$484	1,688	26%	\$9.20	\$479	1.4	
Hancock County	\$11.13	\$579	\$23,160	1.5	\$60,800	\$1,520	\$18,240	\$456	965	20%	\$12.28	\$638	0.9	
Hardin County	\$11.13	\$579	\$23,160	1.5	\$64,300	\$1,608	\$19,290	\$482	1,806	25%	\$10.61	\$552	1.0	
Harrison County	\$15.19	\$790	\$31,600	2.1	\$73,000	\$1,825	\$21,900	\$548	1,371	23%	\$7.36	\$383	2.1	

[†] Wage data not available (See Appendix A).

^{1:} BR = Bedroom
2: FMR = Fiscal Year 2014 Fair Market Rent (HUD, 2013).
3: AMI = Fiscal Year 2014 Area Median Income (HUD, 2013).
4: "Affordable" rents represent the generally accepted standard of spending not more than 30% of gross income on rent and utilities.
5: The federal standard for extremely low income households. Does not include HUD-specific adjustments.

lowa	FY14 HOUSING WAGE	ING WAGE HOUSING COSTS				A MEDIA	N INCOME	(AMI)	RENTER HOUSEHOLDS					
	Hourly wage needed to ₁ afford 2 BR FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR	Annual AMI ³	Monthly rent ₄ affordable at AMI	30% of AMI ⁵	Monthly rent affordable at 30% of AMI	Renter Housholds (2008-2012)	% of total households (2008-2012)	Estimated hourly mean renter wage (2014)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR	
Henry County	\$11.50	\$598	\$23,920	1.6	\$57,400	\$1,435	\$17,220	\$431	2,072	27%	\$9.90	\$515	1.2	
Howard County	\$11.30	\$579	\$23,320	1.5	\$57,400		\$17,220	\$431	769	19%	\$8.32	\$433	1.3	
Humboldt County	\$11.13	\$579	\$23,160	1.5	\$61,700		\$17,100	\$463	1,111	26%	\$10.80	\$562	1.0	
Ida County	\$11.13	\$579	\$23,160	1.5	\$63,800		\$19,140	\$479	809	26%	\$12.94	\$673	0.9	
Iowa County	\$11.13	\$579	\$23,160	1.5	\$71,200		\$21,360	\$534	1,382	21%	\$10.73	\$558	1.0	
Jackson County	\$11.13	\$579	\$23,160	1.5	\$58,000		\$17,400	\$435	1,958	23%	\$7.52	\$391	1.5	
Jasper County	\$12.60	\$655	\$26,200	1.7	\$62,100		\$17,400	\$466	4,329	29%	\$9.10	\$473	1.4	
Jefferson County	\$12.29	\$639	\$25,560	1.7	\$62,200		\$18,660	\$467	1,833	27%	\$7.75	\$403	1.6	
Johnson County	\$16.37	\$851	\$34,040	2.3	\$79,500		\$23,850	\$596	20,914	40%	\$8.42	\$438	1.9	
Jones County	\$11.13	\$579	\$23,160	1.5	\$65,600		\$19,680	\$492	1,469	18%	\$9.95	\$518	1.1	
Keokuk County	\$11.13	\$579	\$23,160	1.5	\$55,200		\$16,560	\$414	817	19%	\$9.49	\$494	1.2	
Kossuth County	\$11.13	\$579	\$23,160	1.5	\$65,400		\$19,620	\$491	1,306	19%	\$10.99	\$572	1.0	
Lee County	\$11.33	\$589	\$23,560	1.6	\$53,100		\$15,930	\$398	3,829	27%	\$9.97	\$519	1.1	
Linn County	\$12.60	\$655	\$26,200	1.7	\$74,500		\$22,350	\$559	23,062	27%	\$11.76	\$611	1.1	
Louisa County	\$11.88	\$618	\$24,720	1.6	\$59,900		\$17,970	\$449	892	21%	\$10.62	\$552	1.1	
Lucas County	\$11.13	\$579	\$23,160	1.5	\$59,600		\$17,880	\$447	871	24%	\$6.41	\$333	1.7	
Lyon County	\$11.13	\$579	\$23,160	1.5	\$61,900		\$18,570	\$464	832	19%	\$8.58	\$446	1.3	
Madison County	\$15.06	\$783	\$31,320	2.1	\$74,900		\$22,470	\$562	1,356	23%	\$7.91	\$411	1.9	
Mahaska County	\$11.25	\$585	\$23,400	1.6	\$63,900		\$19,170	\$479	2,443	27%	\$7.73	\$402	1.5	
Marion County	\$13.48	\$701	\$28,040	1.9	\$69,100	\$1,728	\$20,730	\$518	2,933	23%	\$11.82	\$614	1.1	
Marshall County	\$12.02	\$625	\$25,000	1.7	\$59,700	\$1,493	\$17,910	\$448	3,954	26%	\$10.93	\$569	1.1	
Mills County	\$15.19	\$790	\$31,600	2.1	\$73,000	\$1,825	\$21,900	\$548	882	16%	\$9.39	\$488	1.6	
Mitchell County	\$11.13	\$579	\$23,160	1.5	\$67,400	\$1,685	\$20,220	\$506	780	18%	\$9.33	\$485	1.2	
Monona County	\$11.13	\$579	\$23,160	1.5	\$56,200	\$1,405	\$16,860	\$422	1,159	29%	\$9.34	\$486	1.2	
Monroe County	\$11.38	\$592	\$23,680	1.6	\$54,500	\$1,363	\$16,350	\$409	712	21%	\$11.22	\$583	1.0	
Montgomery County	\$11.13	\$579	\$23,160	1.5	\$52,400	\$1,310	\$15,720	\$393	1,191	26%	\$8.18	\$425	1.4	
Muscatine County	\$13.71	\$713	\$28,520	1.9	\$65,800	\$1,645	\$19,740	\$494	4,103	25%	\$11.76	\$612	1.2	
O'Brien County	\$11.13	\$579	\$23,160	1.5	\$63,100	\$1,578	\$18,930	\$473	1,465	24%	\$8.03	\$418	1.4	
Osceola County	\$11.81	\$614	\$24,560	1.6	\$64,400	\$1,610	\$19,320	\$483	645	24%	\$10.94	\$569	1.1	
Page County	\$11.13	\$579	\$23,160	1.5	\$57,700	\$1,443	\$17,310	\$433	1,680	26%	\$8.96	\$466	1.2	
Palo Alto County	\$11.13	\$579	\$23,160	1.5	\$61,000	\$1,525	\$18,300	\$458	1,026	25%	\$10.55	\$548	1.1	

[†] Wage data not available (See Appendix A).

^{1:} BR = Bedroom
2: FMR = Fiscal Year 2014 Fair Market Rent (HUD, 2013).
3: AMI = Fiscal Year 2014 Area Median Income (HUD, 2013).
4: "Affordable" rents represent the generally accepted standard of spending not more than 30% of gross income on rent and utilities.
5: The federal standard for extremely low income households. Does not include HUD-specific adjustments.

lowa	FY14 HOUSING WAGE	н	OUSING C	OSTS	ARE	A MEDIA	N INCOME	(AMI)	RENTER HOUSEHOLDS					
	Hourly wage needed to ₁ afford 2 BR FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR	Annual AMI ³	Monthly rent ₄ affordable at AMI	30% of AMI ⁵	Monthly rent affordable at 30% of AMI	Renter Housholds (2008-2012)	% of total households (2008-2012)	Estimated hourly mean renter wage (2014)	alluluable	Full-time jobs at mean renter wage needed to afford 2 BR FMR	
Plymouth County	\$12.02	\$625	\$25,000	1.7	\$73,600	\$1,840	\$22,080	\$552	2,131	22%	\$10.44	\$543	1.2	
Pocahontas County	\$11.13	\$579	\$23,160	1.5	\$59,600	\$1,490	\$17,880	\$447	689	21%	\$10.57	\$550	1.1	
Polk County	\$15.06	\$783	\$31,320	2.1	\$74,900	\$1,873	\$22,470	\$562	51,803	30%	\$12.91	\$671	1.2	
Pottawattamie County	\$15.19	\$790	\$31,600	2.1	\$73,000	\$1,825	\$21,900	\$548	10,763	30%	\$9.08	\$472	1.7	
Poweshiek County	\$12.40	\$645	\$25,800	1.7	\$69,600	\$1,740	\$20,880	\$522	2,016	27%	\$10.37	\$539	1.2	
Ringgold County†	\$11.13	\$579	\$23,160	1.5	\$54,800	\$1,370	\$16,440	\$411	460	23%				
Sac County	\$11.13	\$579	\$23,160	1.5	\$59,700	\$1,493	\$17,910	\$448	833	19%	\$10.40	\$541	1.1	
Scott County	\$13.13	\$683	\$27,320	1.8	\$62,800	\$1,570	\$18,840	\$471	20,341	30%	\$10.16	\$528	1.3	
Shelby County	\$11.13	\$579	\$23,160	1.5	\$59,800	\$1,495	\$17,940	\$449	1,081	21%	\$7.52	\$391	1.5	
Sioux County	\$11.13	\$579	\$23,160	1.5	\$66,000	\$1,650	\$19,800	\$495	2,238	19%	\$9.92	\$516	1.1	
Story County	\$13.79	\$717	\$28,680	1.9	\$75,100	\$1,878	\$22,530	\$563	15,605	45%	\$9.30	\$483	1.5	
Tama County	\$11.46	\$596	\$23,840	1.6	\$58,800	\$1,470	\$17,640	\$441	1,667	24%	\$9.27	\$482	1.2	
Taylor County	\$11.13	\$579	\$23,160	1.5	\$51,300	\$1,283	\$15,390	\$385	622	23%	\$8.67	\$451	1.3	
Union County	\$11.13	\$579	\$23,160	1.5	\$56,500	\$1,413	\$16,950	\$424	1,572	29%	\$7.44	\$387	1.5	
Van Buren County	\$11.13	\$579	\$23,160	1.5	\$53,700	\$1,343	\$16,110	\$403	523	17%	\$10.13	\$527	1.1	
Wapello County	\$12.50	\$650	\$26,000	1.7	\$52,500	\$1,313	\$15,750	\$394	3,756	26%	\$10.47	\$544	1.2	
Warren County	\$15.06	\$783	\$31,320	2.1	\$74,900	\$1,873	\$22,470	\$562	3,527	20%	\$7.78	\$405	1.9	
Washington County	\$12.40	\$645	\$25,800	1.7	\$66,200	\$1,655	\$19,860	\$497	2,165	24%	\$7.60	\$395	1.6	
Wayne County	\$11.13	\$579	\$23,160	1.5	\$48,700	\$1,218	\$14,610	\$365	515	19%	\$8.77	\$456	1.3	
Webster County	\$11.13	\$579	\$23,160	1.5	\$58,800	\$1,470	\$17,640	\$441	5,011	32%	\$10.43	\$543	1.1	
Winnebago County	\$11.13	\$579	\$23,160	1.5	\$64,700	\$1,618	\$19,410	\$485	1,122	24%	\$8.22	\$428	1.4	
Winneshiek County	\$11.13	\$579	\$23,160	1.5	\$66,100	\$1,653	\$19,830	\$496	1,784	22%	\$8.86	\$461	1.3	
Woodbury County	\$13.38	\$696	\$27,840	1.8	\$58,500	\$1,463	\$17,550	\$439	12,442	32%	\$9.45	\$491	1.4	
Worth County	\$11.13	\$579	\$23,160	1.5	\$61,600	\$1,540	\$18,480	\$462	652	20%	\$8.73	\$454	1.3	
Wright County	\$11.13	\$579	\$23,160	1.5	\$58,500	\$1,463	\$17,550	\$439	1,311	24%	\$10.34	\$538	1.1	

[†] Wage data not available (See Appendix A).

^{1:} BR = Bedroom
2: FMR = Fiscal Year 2014 Fair Market Rent (HUD, 2013).
3: AMI = Fiscal Year 2014 Area Median Income (HUD, 2013).
4: "Affordable" rents represent the generally accepted standard of spending not more than 30% of gross income on rent and utilities.
5: The federal standard for extremely low income households. Does not include HUD-specific adjustments.