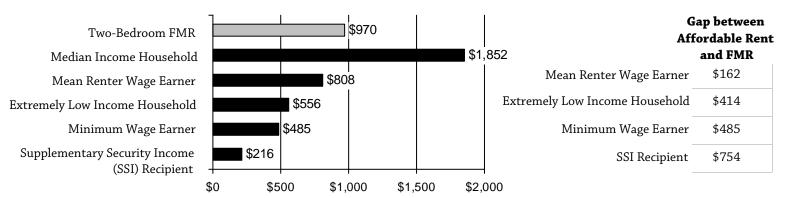
Washington

In Washington, the Fair Market Rent (FMR) for a two-bedroom apartment is \$970. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn \$3,232 monthly or \$38,788 annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into a Housing Wage of:



In Washington, a minimum wage worker earns an hourly wage of \$9.32. In order to afford the FMR for a twobedroom apartment, a minimum wage earner must work 80 hours per week, 52 weeks per year. Or a household must include 2.0 minimum wage earners working 40 hours per week year-round in order to make the two-bedroom FMR affordable.

In Washington, the estimated mean (average) wage for a renter is \$15.55. In order to afford the FMR for a twobedroom apartment at this wage, a renter must work 48 hours per week, 52 weeks per year. Or, working 40 hours per week year-round, a household must include 1.2 workers earning the mean renter wage in order to make the twobedroom FMR affordable.



Monthly Rent Affordable to Selected Income Levels Compared with Two-Bedroom FMR

| Washington FY | 14 HOUSING WAGE | HOUSING COSTS | | | AREA MEDIAN INCOME (AMI) | | | | RENTER HOUSEHOLDS | | | | | |
|--------------------------------|--|---------------|--|---|----------------------------|--|----------------------------|---|------------------------------------|---|---|---|---|--|
| | Hourly wage needed to ₁ afford 2 BR FMR ² | 2 BR FMR | Annual income needed to afford 2 BR FMR | Full-time jobs at minimum wage needed to afford 2 BR FMR | Annual AMI ³ | Monthly rent ₄ affordable at AMI | 30% of AMI ⁵ | Monthly rent affordable at 30% of AMI | Renter Housholds (2008-2012) | % of total households (2008-2012) | Estimated hourly mean renter wage (2014) | Monthly rent affordable at mean renter wage | Full-time jobs at mean renter wage needed to afford 2 BR FMR | |
| | | | | | | | | | | | | | | |
| Washington | \$18.65 | \$970 | \$38,788 | 2.0 | \$74,071 | \$1,852 | \$22,221 | \$556 | 948,607 | 36% | \$15.55 | \$808 | 1.2 | |
| Combined Nonmetro Areas | \$14.15 | \$736 | \$29,433 | 1.5 | \$58,534 | \$1,463 | \$17,560 | \$439 | 103,513 | 32% | \$9.47 | \$493 | 1.5 | |
| <u>Metropolitan Areas</u> | | | | | | | | | | | | | | |
| Bellingham MSA | \$17.02 | \$885 | \$35,400 | 1.8 | \$66,700 | \$1,668 | \$20,010 | \$500 | 29,298 | 37% | \$11.47 | \$596 | 1.5 | |
| Bremerton-Silverdale MSA | \$18.29 | \$951 | \$38,040 | 2.0 | \$74,000 | | \$22,200 | \$555 | 31,290 | 32% | \$10.70 | \$556 | 1.7 | |
| Kennewick-Pasco-Richland MSA | \$14.50 | \$754 | \$30,160 | 1.6 | \$66,900 | | \$20,070 | \$502 | 27,870 | 32% | \$11.47 | \$596 | 1.3 | |
| Lewiston MSA | \$12.67 | \$659 | \$26,360 | 1.4 | \$56,800 | | \$17,040 | \$426 | 2,892 | 32% | \$9.07 | \$472 | 1.4 | |
| Longview MSA | \$13.13 | \$683 | \$27,320 | 1.4 | \$54,600 | | \$16,380 | \$410 | 13,417 | 34% | \$11.28 | \$587 | 1.2 | |
| Mount Vernon-Anacortes MSA | \$17.46 | \$908 | \$36,320 | 1.9 | \$67,200 | | \$20,160 | \$504 | 14,313 | 31% | \$11.57 | \$602 | 1.5 | |
| Olympia MSA | \$18.13 | \$943 | \$37,720 | 1.9 | \$74,200 | | \$22,260 | \$557 | 32,722 | 32% | \$11.48 | \$597 | 1.6 | |
| Portland-Vancouver-Beaverton M | ISA \$17.73 | \$922 | \$36,880 | 1.9 | \$69,400 | \$1,735 | \$20,820 | \$521 | 55,077 | 34% | \$12.89 | \$670 | 1.4 | |
| Seattle-Bellevue HMFA | \$21.60 | \$1,123 | \$44,920 | 2.3 | \$88,200 | \$2,205 | \$26,460 | \$662 | 415,418 | 39% | \$19.47 | \$1,013 | 1.1 | |
| Spokane MSA | \$14.21 | \$739 | \$29,560 | 1.5 | \$63,400 | \$1,585 | \$19,020 | \$476 | 66,969 | 36% | \$10.90 | \$567 | 1.3 | |
| Tacoma HMFA | \$19.21 | \$999 | \$39,960 | 2.1 | \$67,000 | \$1,675 | \$20,100 | \$503 | 113,139 | 38% | \$13.26 | \$689 | 1.4 | |
| Wenatchee-East Wenatchee MSA | \$15.56 | \$809 | \$32,360 | 1.7 | \$57,800 | \$1,445 | \$17,340 | \$434 | 13,176 | 32% | \$10.55 | \$548 | 1.5 | |
| Yakima MSA | \$14.08 | \$732 | \$29,280 | 1.5 | \$48,900 | \$1,223 | \$14,670 | \$367 | 29,513 | 37% | \$9.64 | \$501 | 1.5 | |
| <u>Counties</u> | | | | | | | | | | | | | | |
| Adams County | \$12.25 | \$637 | \$25,480 | 1.3 | \$45,600 | \$1,140 | \$13,680 | \$342 | 2,060 | 36% | \$12.66 | \$658 | 1.0 | |
| Asotin County | \$12.67 | \$659 | \$26,360 | 1.4 | \$56,800 | \$1,420 | \$17,040 | \$426 | 2,892 | 32% | \$9.07 | \$472 | 1.4 | |
| Benton County | \$14.50 | \$754 | \$30,160 | 1.6 | \$66,900 | \$1,673 | \$20,070 | \$502 | 19,986 | 31% | \$12.54 | \$652 | 1.2 | |
| Chelan County | \$15.56 | \$809 | \$32,360 | 1.7 | \$57,800 | \$1,445 | \$17,340 | \$434 | 9,112 | 34% | \$11.09 | \$577 | 1.4 | |
| Clallam County | \$14.52 | \$755 | \$30,200 | 1.6 | \$64,800 | \$1,620 | \$19,440 | \$486 | 8,947 | 29% | \$9.67 | \$503 | 1.5 | |
| Clark County | \$17.73 | \$922 | \$36,880 | 1.9 | \$69,400 | \$1,735 | \$20,820 | \$521 | 54,042 | 34% | \$12.96 | \$674 | 1.4 | |
| Columbia County | \$12.25 | \$637 | \$25,480 | 1.3 | \$55,600 | \$1,390 | \$16,680 | \$417 | 410 | 24% | \$5.99 | \$312 | 2.0 | |
| Cowlitz County | \$13.13 | \$683 | \$27,320 | 1.4 | \$54,600 | \$1,365 | \$16,380 | \$410 | 13,417 | 34% | \$11.28 | \$587 | 1.2 | |
| Douglas County | \$15.56 | \$809 | \$32,360 | 1.7 | \$57,800 | \$1,445 | \$17,340 | \$434 | 4,064 | 29% | \$8.45 | \$439 | 1.8 | |
| Ferry County | \$12.25 | \$637 | \$25,480 | 1.3 | \$43,000 | \$1,075 | \$12,900 | \$323 | 824 | 29% | \$9.33 | \$485 | 1.3 | |
| Franklin County | \$14.50 | \$754 | \$30,160 | 1.6 | \$66,900 | \$1,673 | \$20,070 | \$502 | 7,884 | 35% | \$8.58 | \$446 | 1.7 | |
| Garfield County | \$12.25 | \$637 | \$25,480 | 1.3 | \$62,300 | \$1,558 | \$18,690 | \$467 | 268 | 27% | \$13.90 | \$723 | 0.9 | |

1: BR = Bedroom 2: FMR = Fiscal Year 2014 Fair Market Rent (HUD, 2013). 3: AMI = Fiscal Year 2014 Area Median Income (HUD, 2013). 4: "Affordable" rents represent the generally accepted standard of spending not more than 30% of gross income on rent and utilities. 5: The federal standard for extremely low income households. Does not include HUD-specific adjustments.

| Washington | FY14 HOUSING WAGE | HOUSING COSTS | | | ARE | EA MEDIA | N INCOME | (AMI) | RENTER HOUSEHOLDS | | | | | |
|---------------------|---|---------------|--|---|----------------------------|--|----------------------------|---|------------------------------------|---|---|---|---|--|
| | Hourly wage needed to 1 afford 2 BR FMR ² | 2 BR FMR | Annual income needed to afford 2 BR FMR | Full-time jobs at minimum wage needed to afford 2 BR FMR | Annual AMI ³ | Monthly rent ₄ affordable at AMI | 30% of AMI ⁵ | Monthly rent affordable at 30% of AMI | Renter Housholds (2008-2012) | % of total households (2008-2012) | Estimated hourly mean renter wage (2014) | Monthly rent affordable at mean renter wage | Full-time jobs at mean renter wage needed to afford 2 BR FMR | |
| | | | | | | | | | | | | | | |
| Grant County | \$12.69 | \$660 | \$26,400 | 1.4 | \$52,700 | \$1,318 | \$15,810 | \$395 | 11,805 | 39% | \$9.90 | \$515 | 1.3 | |
| Grays Harbor County | \$13.19 | \$686 | \$27,440 | 1.4 | \$52,000 | \$1,300 | \$15,600 | \$390 | 8,603 | 31% | \$9.67 | \$503 | 1.4 | |
| Island County | \$17.23 | \$896 | \$35,840 | 1.8 | \$73,000 | \$1,825 | \$21,900 | \$548 | 9,905 | 30% | \$9.98 | \$519 | 1.7 | |
| Jefferson County | \$17.40 | \$905 | \$36,200 | 1.9 | \$63,200 | \$1,580 | \$18,960 | \$474 | 3,860 | 27% | \$7.81 | \$406 | 2.2 | |
| King County | \$21.60 | \$1,123 | \$44,920 | 2.3 | \$88,200 | \$2,205 | \$26,460 | \$662 | 327,525 | 41% | \$20.30 | \$1,056 | 1.1 | |
| Kitsap County | \$18.29 | \$951 | \$38,040 | 2.0 | \$74,000 | \$1,850 | \$22,200 | \$555 | 31,290 | 32% | \$10.70 | \$556 | 1.7 | |
| Kittitas County | \$15.29 | \$795 | \$31,800 | 1.6 | \$65,600 | \$1,640 | \$19,680 | \$492 | 7,225 | 44% | \$7.34 | \$382 | 2.1 | |
| Klickitat County | \$12.71 | \$661 | \$26,440 | 1.4 | \$48,800 | \$1,220 | \$14,640 | \$366 | 2,660 | 32% | \$14.99 | \$780 | 0.8 | |
| Lewis County | \$14.10 | \$733 | \$29,320 | 1.5 | \$51,800 | \$1,295 | \$15,540 | \$389 | 9,063 | 31% | \$11.02 | \$573 | 1.3 | |
| Lincoln County | \$12.48 | \$649 | \$25,960 | 1.3 | \$58,700 | \$1,468 | \$17,610 | \$440 | 976 | 21% | \$8.35 | \$434 | 1.5 | |
| Mason County | \$15.85 | \$824 | \$32,960 | 1.7 | \$59,300 | \$1,483 | \$17,790 | \$445 | 4,924 | 21% | \$7.19 | \$374 | 2.2 | |
| Okanogan County | \$12.25 | \$637 | \$25,480 | 1.3 | \$51,300 | \$1,283 | \$15,390 | \$385 | 5,043 | 32% | \$6.24 | \$324 | 2.0 | |
| Pacific County | \$13.37 | \$695 | \$27,800 | 1.4 | \$53,900 | \$1,348 | \$16,170 | \$404 | 2,440 | 26% | \$7.73 | \$402 | 1.7 | |
| Pend Oreille County | \$12.25 | \$637 | \$25,480 | 1.3 | \$50,600 | \$1,265 | \$15,180 | \$380 | 1,284 | 24% | \$7.72 | \$401 | 1.6 | |
| Pierce County | \$19.21 | \$999 | \$39,960 | 2.1 | \$67,000 | \$1,675 | \$20,100 | \$503 | 113,139 | 38% | \$13.26 | \$689 | 1.4 | |
| San Juan County | \$16.40 | \$853 | \$34,120 | 1.8 | \$62,500 | \$1,563 | \$18,750 | \$469 | 2,434 | 31% | \$8.91 | \$463 | 1.8 | |
| Skagit County | \$17.46 | \$908 | \$36,320 | 1.9 | \$67,200 | \$1,680 | \$20,160 | \$504 | 14,313 | 31% | \$11.57 | \$602 | 1.5 | |
| Skamania County | \$17.73 | \$922 | \$36,880 | 1.9 | \$69,400 | \$1,735 | \$20,820 | \$521 | 1,035 | 24% | \$7.56 | \$393 | 2.3 | |
| Snohomish County | \$21.60 | \$1,123 | \$44,920 | 2.3 | \$88,200 | \$2,205 | \$26,460 | \$662 | 87,893 | 33% | \$15.71 | \$817 | 1.4 | |
| Spokane County | \$14.21 | \$739 | \$29,560 | 1.5 | \$63,400 | \$1,585 | \$19,020 | \$476 | 66,969 | 36% | \$10.90 | \$567 | 1.3 | |
| Stevens County | \$12.25 | \$637 | \$25,480 | 1.3 | \$54,400 | \$1,360 | \$16,320 | \$408 | 3,647 | 21% | \$9.86 | \$513 | 1.2 | |
| Thurston County | \$18.13 | \$943 | \$37,720 | 1.9 | \$74,200 | \$1,855 | \$22,260 | \$557 | 32,722 | 32% | \$11.48 | \$597 | 1.6 | |
| Wahkiakum County | \$12.25 | \$637 | \$25,480 | 1.3 | \$50,700 | \$1,268 | \$15,210 | \$380 | 335 | 20% | \$4.89 | \$254 | 2.5 | |
| Walla Walla County | \$13.71 | \$713 | \$28,520 | 1.5 | \$60,200 | \$1,505 | \$18,060 | \$452 | 8,055 | 37% | \$10.20 | \$530 | 1.3 | |
| Whatcom County | \$17.02 | \$885 | \$35,400 | 1.8 | \$66,700 | \$1,668 | \$20,010 | \$500 | 29,298 | 37% | \$11.47 | \$596 | 1.5 | |
| Whitman County | \$13.56 | \$705 | \$28,200 | 1.5 | \$64,700 | \$1,618 | \$19,410 | \$485 | 8,745 | 53% | \$8.40 | \$437 | 1.6 | |
| Yakima County | \$14.08 | \$732 | \$29,280 | 1.5 | \$48,900 | \$1,223 | \$14,670 | \$367 | 29,513 | 37% | \$9.64 | \$501 | 1.5 | |

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