

ARKANSAS

STATE RANKING #51*

In **Arkansas**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$720**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$2,399** monthly or **\$28,794** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$13.84
PER HOUR
STATE HOUSING
WAGE

FACTS ABOUT ARKANSAS:

STATE FACTS	
Minimum Wage	\$8.50
Average Renter Wage	\$13.05
2-Bedroom Housing Wage	\$13.84
Number of Renter Households	392,028
Percent Renters	34%

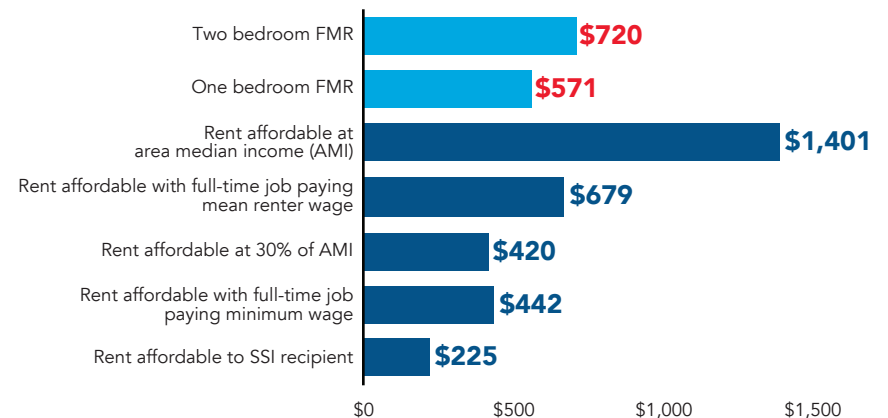
65
Work Hours Per Week At
Minimum Wage To Afford a **2-Bedroom**
Rental Home (at FMR)

52
Work Hours Per Week At
Minimum Wage To Afford a **1-Bedroom**
Rental Home (at FMR)

1.6
Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

1.3
Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Crittenden County	\$16.02
Little Rock-North Little Rock-Conway HMFA	\$15.60
Texarkana HMFA	\$15.29
Hot Springs MSA	\$14.83
Jonesboro HMFA	\$14.29



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

ARKANSAS

	FY18 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2012-2016)	% of total households (2012-2016)	Estimated hourly mean renter wage (2018)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Arkansas	\$13.84	\$720	\$28,794	1.6	\$56,038	\$1,401	\$16,811	\$420	392,028	34%	\$13.05	\$679	1.1
Combined Nonmetro Areas	\$12.41	\$645	\$25,817	1.5	\$47,621	\$1,191	\$14,286	\$357	135,996	30%	\$10.99	\$572	1.1
Metropolitan Areas													
Fayetteville-Springdale-Rogers HMFA	\$13.90	\$723	\$28,920	1.6	\$65,400	\$1,635	\$19,620	\$491	69,424	39%	\$16.96	\$882	0.8
Fort Smith HMFA	\$13.40	\$697	\$27,880	1.6	\$52,900	\$1,323	\$15,870	\$397	25,896	35%	\$12.01	\$624	1.1
Grant County HMFA	\$12.50	\$650	\$26,000	1.5	\$60,100	\$1,503	\$18,030	\$451	1,405	20%	\$11.26	\$586	1.1
Hot Springs MSA	\$14.83	\$771	\$30,840	1.7	\$52,700	\$1,318	\$15,810	\$395	13,585	34%	\$9.94	\$517	1.5
Jonesboro HMFA	\$14.29	\$743	\$29,720	1.7	\$56,200	\$1,405	\$16,860	\$422	16,041	41%	\$10.87	\$565	1.3
Little River County HMFA	\$12.17	\$633	\$25,320	1.4	\$49,800	\$1,245	\$14,940	\$374	1,445	28%	\$16.44	\$855	0.7
Little Rock-North Little Rock-Conway HMFA	\$15.60	\$811	\$32,440	1.8	\$66,300	\$1,658	\$19,890	\$497	98,435	36%	\$13.89	\$722	1.1
Memphis HMFA	\$16.02	\$833	\$33,320	1.9	\$64,200	\$1,605	\$19,260	\$482	7,931	43%	\$10.45	\$543	1.5
Pine Bluff MSA	\$13.29	\$691	\$27,640	1.6	\$47,900	\$1,198	\$14,370	\$359	12,315	35%	\$11.36	\$591	1.2
Poinsett County HMFA	\$12.17	\$633	\$25,320	1.4	\$43,300	\$1,083	\$12,990	\$325	3,581	38%	\$11.37	\$591	1.1
Texarkana HMFA	\$15.29	\$795	\$31,800	1.8	\$52,200	\$1,305	\$15,660	\$392	5,974	35%	\$11.94	\$621	1.3
Counties													
Arkansas County	\$12.19	\$634	\$25,360	1.4	\$48,800	\$1,220	\$14,640	\$366	2,718	35%	\$14.49	\$754	0.8
Ashley County	\$12.17	\$633	\$25,320	1.4	\$46,300	\$1,158	\$13,890	\$347	2,075	25%	\$12.89	\$670	0.9
Baxter County	\$13.19	\$686	\$27,440	1.6	\$48,700	\$1,218	\$14,610	\$365	4,453	25%	\$11.90	\$619	1.1
Benton County	\$13.90	\$723	\$28,920	1.6	\$65,400	\$1,635	\$19,620	\$491	29,090	33%	\$19.32	\$1,005	0.7
Boone County	\$12.17	\$633	\$25,320	1.4	\$48,800	\$1,220	\$14,640	\$366	4,169	28%	\$11.91	\$619	1.0
Bradley County	\$12.67	\$659	\$26,360	1.5	\$44,100	\$1,103	\$13,230	\$331	1,614	35%	\$9.71	\$505	1.3
Calhoun County	\$12.42	\$646	\$25,840	1.5	\$49,200	\$1,230	\$14,760	\$369	379	18%	\$12.94	\$673	1.0

† Wage data not available (See Appendix B).

1: BR = Bedroom

2: FMR = Fiscal Year 2018 Fair Market Rent.

3: This calculation uses the higher of the state or federal minimum wage. Local minimum wages are not used. See Appendix B.

4: AMI = Fiscal Year 2018 Area Median Income

5: "Affordable" rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

	FY18 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2012-2016)	% of total households (2012-2016)	Estimated hourly mean renter wage (2018)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Carroll County	\$12.60	\$655	\$26,200	1.5	\$48,000	\$1,200	\$14,400	\$360	2,608	24%	\$11.20	\$582	1.1
Chicot County	\$12.17	\$633	\$25,320	1.4	\$36,500	\$913	\$10,950	\$274	1,482	34%	\$8.61	\$448	1.4
Clark County	\$12.17	\$633	\$25,320	1.4	\$53,500	\$1,338	\$16,050	\$401	3,239	37%	\$9.56	\$497	1.3
Clay County	\$12.17	\$633	\$25,320	1.4	\$46,000	\$1,150	\$13,800	\$345	1,770	27%	\$7.62	\$396	1.6
Cleburne County	\$12.94	\$673	\$26,920	1.5	\$55,100	\$1,378	\$16,530	\$413	2,558	25%	\$8.96	\$466	1.4
Cleveland County	\$13.29	\$691	\$27,640	1.6	\$47,900	\$1,198	\$14,370	\$359	823	25%	\$9.78	\$508	1.4
Columbia County	\$12.17	\$633	\$25,320	1.4	\$53,700	\$1,343	\$16,110	\$403	3,222	34%	\$10.81	\$562	1.1
Conway County	\$13.62	\$708	\$28,320	1.6	\$51,700	\$1,293	\$15,510	\$388	2,291	27%	\$8.43	\$439	1.6
Craighead County	\$14.29	\$743	\$29,720	1.7	\$56,200	\$1,405	\$16,860	\$422	16,041	41%	\$10.87	\$565	1.3
Crawford County	\$13.40	\$697	\$27,880	1.6	\$52,900	\$1,323	\$15,870	\$397	5,557	24%	\$10.69	\$556	1.3
Crittenden County	\$16.02	\$833	\$33,320	1.9	\$64,200	\$1,605	\$19,260	\$482	7,931	43%	\$10.45	\$543	1.5
Cross County	\$13.38	\$696	\$27,840	1.6	\$49,200	\$1,230	\$14,760	\$369	2,279	34%	\$8.35	\$434	1.6
Dallas County	\$12.17	\$633	\$25,320	1.4	\$49,100	\$1,228	\$14,730	\$368	1,060	33%	\$11.52	\$599	1.1
Desha County	\$12.17	\$633	\$25,320	1.4	\$39,200	\$980	\$11,760	\$294	2,299	44%	\$12.09	\$629	1.0
Drew County	\$12.31	\$640	\$25,600	1.4	\$48,100	\$1,203	\$14,430	\$361	2,641	37%	\$8.09	\$421	1.5
Faulkner County	\$15.60	\$811	\$32,440	1.8	\$66,300	\$1,658	\$19,890	\$497	16,401	38%	\$11.19	\$582	1.4
Franklin County	\$12.35	\$642	\$25,680	1.5	\$48,200	\$1,205	\$14,460	\$362	1,820	27%	\$9.79	\$509	1.3
Fulton County	\$12.17	\$633	\$25,320	1.4	\$45,700	\$1,143	\$13,710	\$343	1,178	22%	\$5.98	\$311	2.0
Garland County	\$14.83	\$771	\$30,840	1.7	\$52,700	\$1,318	\$15,810	\$395	13,585	34%	\$9.94	\$517	1.5
Grant County	\$12.50	\$650	\$26,000	1.5	\$60,100	\$1,503	\$18,030	\$451	1,405	20%	\$11.26	\$586	1.1
Greene County	\$12.94	\$673	\$26,920	1.5	\$54,900	\$1,373	\$16,470	\$412	5,631	34%	\$11.41	\$593	1.1
Hempstead County	\$12.33	\$641	\$25,640	1.5	\$44,000	\$1,100	\$13,200	\$330	2,490	32%	\$10.26	\$533	1.2
Hot Spring County	\$12.56	\$653	\$26,120	1.5	\$50,700	\$1,268	\$15,210	\$380	3,305	27%	\$9.35	\$486	1.3
Howard County	\$12.17	\$633	\$25,320	1.4	\$45,200	\$1,130	\$13,560	\$339	1,678	33%	\$9.77	\$508	1.2
Independence County	\$12.17	\$633	\$25,320	1.4	\$47,500	\$1,188	\$14,250	\$356	4,069	28%	\$10.34	\$538	1.2
Izard County	\$12.17	\$633	\$25,320	1.4	\$44,500	\$1,113	\$13,350	\$334	1,183	22%	\$9.55	\$497	1.3

† Wage data not available (See Appendix B).

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 2: FMR = Fiscal Year 2018 Fair Market Rent.
 3: This calculation uses the higher of the state or federal minimum wage. Local minimum wages are not used. See Appendix B.
 4: AMI = Fiscal Year 2018 Area Median Income
 5: "Affordable" rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

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	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2012-2016)	% of total households (2012-2016)	Estimated hourly mean renter wage (2018)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Jackson County	\$12.17	\$633	\$25,320	1.4	\$42,100	\$1,053	\$12,630	\$316	1,954	31%	\$10.12	\$526	1.2
Jefferson County	\$13.29	\$691	\$27,640	1.6	\$47,900	\$1,198	\$14,370	\$359	10,379	38%	\$11.57	\$602	1.1
Johnson County	\$12.52	\$651	\$26,040	1.5	\$45,100	\$1,128	\$13,530	\$338	2,861	29%	\$9.84	\$512	1.3
Lafayette County	\$12.17	\$633	\$25,320	1.4	\$42,700	\$1,068	\$12,810	\$320	818	28%	\$9.70	\$505	1.3
Lawrence County	\$12.17	\$633	\$25,320	1.4	\$43,300	\$1,083	\$12,990	\$325	2,135	32%	\$8.98	\$467	1.4
Lee County	\$12.17	\$633	\$25,320	1.4	\$37,200	\$930	\$11,160	\$279	1,590	45%	\$9.73	\$506	1.3
Lincoln County	\$13.29	\$691	\$27,640	1.6	\$47,900	\$1,198	\$14,370	\$359	1,113	28%	\$9.30	\$484	1.4
Little River County	\$12.17	\$633	\$25,320	1.4	\$49,800	\$1,245	\$14,940	\$374	1,445	28%	\$16.44	\$855	0.7
Logan County	\$12.17	\$633	\$25,320	1.4	\$44,800	\$1,120	\$13,440	\$336	2,145	26%	\$10.07	\$524	1.2
Lonoke County	\$15.60	\$811	\$32,440	1.8	\$66,300	\$1,658	\$19,890	\$497	7,936	31%	\$9.74	\$506	1.6
Madison County	\$13.90	\$723	\$28,920	1.6	\$65,400	\$1,635	\$19,620	\$491	1,538	24%	\$10.05	\$523	1.4
Marion County	\$12.17	\$633	\$25,320	1.4	\$45,600	\$1,140	\$13,680	\$342	1,402	21%	\$8.30	\$432	1.5
Miller County	\$15.29	\$795	\$31,800	1.8	\$52,200	\$1,305	\$15,660	\$392	5,974	35%	\$11.94	\$621	1.3
Mississippi County	\$12.52	\$651	\$26,040	1.5	\$44,300	\$1,108	\$13,290	\$332	7,279	43%	\$15.00	\$780	0.8
Monroe County	\$12.17	\$633	\$25,320	1.4	\$38,100	\$953	\$11,430	\$286	1,193	36%	\$7.90	\$411	1.5
Montgomery County	\$12.17	\$633	\$25,320	1.4	\$44,200	\$1,105	\$13,260	\$332	751	20%	\$8.93	\$465	1.4
Nevada County	\$12.37	\$643	\$25,720	1.5	\$45,000	\$1,125	\$13,500	\$338	997	28%	\$12.25	\$637	1.0
Newton County †	\$12.17	\$633	\$25,320	1.4	\$45,000	\$1,125	\$13,500	\$338	483	15%			
Ouachita County	\$12.17	\$633	\$25,320	1.4	\$45,000	\$1,125	\$13,500	\$338	3,332	32%	\$10.42	\$542	1.2
Perry County	\$15.60	\$811	\$32,440	1.8	\$66,300	\$1,658	\$19,890	\$497	764	20%	\$8.76	\$456	1.8
Phillips County	\$12.17	\$633	\$25,320	1.4	\$33,400	\$835	\$10,020	\$251	4,070	51%	\$10.76	\$559	1.1
Pike County	\$12.17	\$633	\$25,320	1.4	\$46,100	\$1,153	\$13,830	\$346	1,073	25%	\$8.89	\$462	1.4
Poinsett County	\$12.17	\$633	\$25,320	1.4	\$43,300	\$1,083	\$12,990	\$325	3,581	38%	\$11.37	\$591	1.1
Polk County	\$12.17	\$633	\$25,320	1.4	\$44,800	\$1,120	\$13,440	\$336	1,822	23%	\$10.98	\$571	1.1
Pope County	\$12.58	\$654	\$26,160	1.5	\$51,800	\$1,295	\$15,540	\$389	7,537	33%	\$12.04	\$626	1.0
Prairie County	\$12.17	\$633	\$25,320	1.4	\$45,200	\$1,130	\$13,560	\$339	1,177	31%	\$10.08	\$524	1.2

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	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2012-2016)	% of total households (2012-2016)	Estimated hourly mean renter wage (2018)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Pulaski County	\$15.60	\$811	\$32,440	1.8	\$66,300	\$1,658	\$19,890	\$497	63,790	41%	\$14.89	\$774	1.0
Randolph County	\$12.17	\$633	\$25,320	1.4	\$48,300	\$1,208	\$14,490	\$362	2,032	28%	\$8.22	\$428	1.5
St. Francis County	\$12.17	\$633	\$25,320	1.4	\$39,400	\$985	\$11,820	\$296	3,924	42%	\$9.69	\$504	1.3
Saline County	\$15.60	\$811	\$32,440	1.8	\$66,300	\$1,658	\$19,890	\$497	9,544	22%	\$11.01	\$572	1.4
Scott County	\$12.17	\$633	\$25,320	1.4	\$43,200	\$1,080	\$12,960	\$324	1,087	27%	\$7.69	\$400	1.6
Searcy County	\$12.17	\$633	\$25,320	1.4	\$43,000	\$1,075	\$12,900	\$323	644	20%	\$5.56	\$289	2.2
Sebastian County	\$13.40	\$697	\$27,880	1.6	\$52,900	\$1,323	\$15,870	\$397	20,339	40%	\$12.39	\$644	1.1
Sevier County	\$12.17	\$633	\$25,320	1.4	\$48,800	\$1,220	\$14,640	\$366	1,547	26%	\$9.81	\$510	1.2
Sharp County	\$12.17	\$633	\$25,320	1.4	\$40,900	\$1,023	\$12,270	\$307	1,793	24%	\$9.66	\$502	1.3
Stone County	\$12.17	\$633	\$25,320	1.4	\$41,300	\$1,033	\$12,390	\$310	1,204	24%	\$7.84	\$408	1.6
Union County	\$12.19	\$634	\$25,360	1.4	\$51,800	\$1,295	\$15,540	\$389	4,673	29%	\$15.18	\$789	0.8
Van Buren County	\$12.17	\$633	\$25,320	1.4	\$47,200	\$1,180	\$14,160	\$354	1,473	22%	\$10.72	\$558	1.1
Washington County	\$13.90	\$723	\$28,920	1.6	\$65,400	\$1,635	\$19,620	\$491	38,796	46%	\$14.31	\$744	1.0
White County	\$12.63	\$657	\$26,280	1.5	\$56,500	\$1,413	\$16,950	\$424	9,409	32%	\$10.60	\$551	1.2
Woodruff County	\$12.17	\$633	\$25,320	1.4	\$41,100	\$1,028	\$12,330	\$308	1,036	35%	\$8.23	\$428	1.5
Yell County	\$12.17	\$633	\$25,320	1.4	\$46,500	\$1,163	\$13,950	\$349	2,344	31%	\$10.54	\$548	1.2

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