

# DELAWARE

STATE RANKING #15\*

In **Delaware**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,136**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$3,787** monthly or **\$45,439** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

**\$21.85**  
PER HOUR  
STATE HOUSING  
WAGE

## FACTS ABOUT DELAWARE:

STATE FACTS	
Minimum Wage	<b>\$8.25</b>
Average Renter Wage	<b>\$16.99</b>
2-Bedroom Housing Wage	<b>\$21.85</b>
Number of Renter Households	<b>101,111</b>
Percent Renters	<b>29%</b>

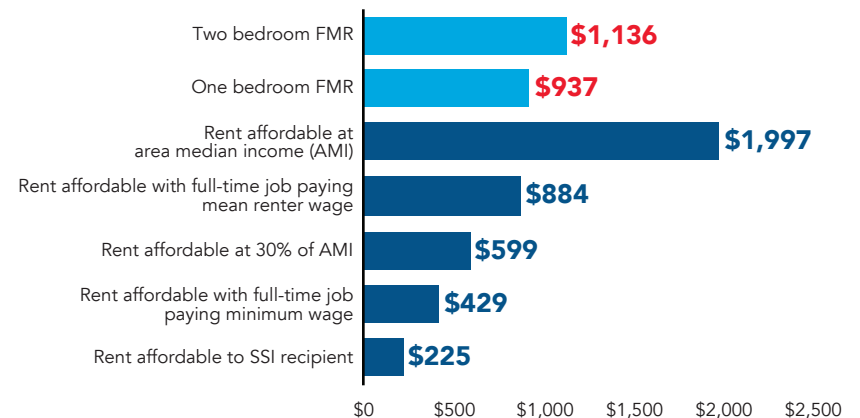
**106**  
Work Hours Per Week At  
**Minimum Wage** To Afford a **2-Bedroom**  
**Rental Home** (at FMR)

**87**  
Work Hours Per Week At  
**Minimum Wage** To Afford a **1-Bedroom**  
**Rental Home** (at FMR)

**2.6**  
Number of Full-Time Jobs At  
**Minimum Wage** To Afford a  
**2-Bedroom Rental Home** (at FMR)

**2.2**  
Number of Full-Time Jobs At  
**Minimum Wage** To Afford a  
**1-Bedroom Rental Home** (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
New Castle County	<b>\$24.35</b>
Dover MSA	<b>\$17.94</b>
Sussex County HMFA	<b>\$17.31</b>



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

\* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

DELAWARE

	FY18 HOUSING WAGE		HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2012-2016)	% of total households (2012-2016)	Estimated hourly mean renter wage (2018)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR	
Delaware	\$21.85	\$1,136	\$45,439	2.6	\$79,885	\$1,997	\$23,965	\$599	101,111	29%	\$16.99	\$884	1.3	
<b>Metropolitan Areas</b>														
Dover MSA †	\$17.94	\$933	\$37,320	2.2	\$70,400	\$1,760	\$21,120	\$528	19,052	31%				
Philadelphia-Camden-Wilmington MSA *	\$24.35	\$1,266	\$50,640	3.0	\$87,400	\$2,185	\$26,220	\$656	63,474	31%	\$18.17	\$945	1.3	
Sussex County HMFA	\$17.31	\$900	\$36,000	2.1	\$68,700	\$1,718	\$20,610	\$515	18,585	22%	\$12.63	\$657	1.4	
<b>Counties</b>														
Kent County †	\$17.94	\$933	\$37,320	2.2	\$70,400	\$1,760	\$21,120	\$528	19,052	31%				
New Castle County *	\$24.35	\$1,266	\$50,640	3.0	\$87,400	\$2,185	\$26,220	\$656	63,474	31%	\$18.17	\$945	1.3	
Sussex County	\$17.31	\$900	\$36,000	2.1	\$68,700	\$1,718	\$20,610	\$515	18,585	22%	\$12.63	\$657	1.4	

\* 50th percentile FMR (See Appendix B). † Wage data not available (See Appendix B).

1: BR = Bedroom  
 2: FMR = Fiscal Year 2018 Fair Market Rent.  
 3: This calculation uses the higher of the state or federal minimum wage. Local minimum wages are not used. See Appendix B.  
 4: AMI = Fiscal Year 2018 Area Median Income  
 5: "Affordable" rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.