## **WYOMING**

STATE RANKING

#31\*

In **Wyoming**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$856**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$2,853** monthly or **\$34,236** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$16.75

\$16.46
PER HOUR
STATE HOUSING
WAGE

## FACTS ABOUT WYOMING:

STATE FACTS									
Minimum Wage	\$7.25								
Average Renter Wage	\$14.25								
2-Bedroom Housing Wage	\$16.46								
Number of Renter Households	71,244								
Percent Renters	31%								

i ercent Nenters	3170
MOST EXPENSIVE AR	REAS HOUSING WAGE
Teton County	\$22.92
Campbell County	\$18.79
Sheridan County	\$17.10
Cheyenne MSA	\$16.98

MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

Casper MSA

Work Hours Per Week At

Minimum Wage To Afford a 2-Bedroom
Rental Home (at FMR)

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

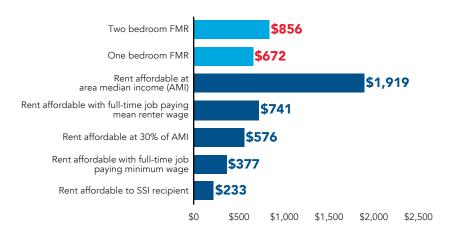
Work Hours Per Week At

Minimum Wage To Afford a 1-Bedroom
Rental Home (at FMR)

Number of Full-Time Jobs At

Minimum Wage To Afford a

1-Bedroom Rental Home (at FMR)



<sup>\*</sup> Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

FY18 HOUSING WAGE HOUSING COSTS					_	AREA	MEDIAN I	NCOME	(AMI)	RENTERS				
	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR <sup>3</sup>		Annual AMI⁴	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2012-2016)	% of total households (2012-2016)	Estimated hourly mean renter wage (2018)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Wyoming	\$16.46 <b> </b>	\$856	\$34,236	2.3	\$	\$76,762	\$1,919	\$23,029	\$576	71,244	31%	\$14.25	\$741	1.2
Combined Nonmetro Areas	\$16.27	\$846	\$33,832	2.2	1 1	576,503	\$1,913	\$22,951	\$574	48,348	31%	\$14.43	\$750	1.1
Metropolitan Areas														
Casper MSA	\$16.75	\$871	\$34,840	2.3	\$	\$74,400	\$1,860	\$22,320	\$558	11,124	34%	\$15.34	\$798	1.1
Cheyenne MSA	\$16.98	\$883	\$35,320	2.3	\$	\$79,900	\$1,998	\$23,970	\$599	11,772	32%	\$12.34	\$642	1.4
<u>Counties</u>														
Albany County	\$15.31	\$796	\$31,840	2.1		\$71,000	\$1,775	\$21,300	\$533	7,959	51%	\$8.79	\$457	1.7
Big Horn County	\$13.40	\$697	\$27,880	1.8		\$62,700	\$1,568	\$18,810	\$470	1,180	26%	\$11.05	\$575	1.2
Campbell County	\$18.79	\$977	\$39,080	2.6		\$92,600	\$2,315	\$27,780	\$695	5,293	30%	\$16.76	\$872	1.1
Carbon County	\$15.35	\$798	\$31,920	2.1		\$74,500	\$1,863	\$22,350	\$559	1,822	30%	\$20.00	\$1,040	0.8
Converse County	\$14.79	\$769	\$30,760	2.0		\$77,900	\$1,948	\$23,370	\$584	1,481	27%	\$15.55	\$808	1.0
Crook County	\$15.31	\$796	\$31,840	2.1		\$71,700	\$1,793	\$21,510	\$538	628	21%	\$17.91	\$931	0.9
Fremont County	\$15.08	\$784	\$31,360	2.1	9	\$68,200	\$1,705	\$20,460	\$512	4,441	29%	\$11.79	\$613	1.3
Goshen County	\$14.21	\$739	\$29,560	2.0		\$60,000	\$1,500	\$18,000	\$450	1,266	24%	\$11.77	\$612	1.2
Hot Springs County	\$13.46	\$700	\$28,000	1.9	9	\$63,000	\$1,575	\$18,900	\$473	594	26%	\$12.79	\$665	1.1
Johnson County	\$16.71	\$869	\$34,760	2.3	9	\$67,800	\$1,695	\$20,340	\$509	980	27%	\$11.59	\$603	1.4
Laramie County	\$16.98	\$883	\$35,320	2.3	9	\$79,900	\$1,998	\$23,970	\$599	11,772	32%	\$12.34	\$642	1.4
Lincoln County	\$16.42	\$854	\$34,160	2.3	9	\$78,500	\$1,963	\$23,550	\$589	1,462	21%	\$14.07	\$732	1.2
Natrona County	\$16.75	\$871	\$34,840	2.3	9	\$74,400	\$1,860	\$22,320	\$558	11,124	34%	\$15.34	\$798	1.1
Niobrara County †	\$13.40	\$697	\$27,880	1.8		\$63,000	\$1,575	\$18,900	\$473	292	30%			
Park County	\$14.81	\$770	\$30,800	2.0		\$70,700	\$1,768	\$21,210	\$530	3,314	28%	\$12.57	\$654	1.2
Platte County	\$13.40	\$697	\$27,880	1.8	9	\$61,600	\$1,540	\$18,480	\$462	904	25%	\$15.56	\$809	0.9
Sheridan County	\$17.10	\$889	\$35,560	2.4		\$74,900	\$1,873	\$22,470	\$562	4,009	32%	\$12.03	\$625	1.4

<sup>†</sup> Wage data not available (See Appendix B).

<sup>1:</sup> BR = Bedroom

<sup>2:</sup> FMR = Fiscal Year 2018 Fair Market Rent.

<sup>3:</sup> This calculation uses the higher of the state or federal minimum wage. Local minimum wages are not used. See Appendix B.

<sup>4:</sup> AMI = Fiscal Year 2018 Area Median Income

<sup>5: &</sup>quot;Affordable" rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

## **WYOMING**

	<b>FY18 HOUSING WAGE</b>	нс	USING C	OSTS	AREA	MEDIAN I	NCOME	(AMI)	RENTERS					
	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2012-2016)	% of total households (2012-2016)	Estimated hourly mean renter wage (2018)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR	
Sublette County	\$16.48	\$857	\$34,280	2.3	\$91,900	\$2,298	\$27,570	\$689	918	29%	\$17.30	\$900	1.0	
Sweetwater County	\$16.42	\$854	\$34,160	2.3	\$85,100	\$2,128	\$25,530	\$638	4,539	27%	\$18.93	\$984	0.9	
Teton County	\$22.92	\$1,192	\$47,680	3.2	\$98,500	\$2,463	\$29,550	\$739	3,444	40%	\$15.00	\$780	1.5	
Uinta County	\$14.15	\$736	\$29,440	2.0	\$66,100	\$1,653	\$19,830	\$496	2,205	30%	\$10.18	\$529	1.4	
Washakie County	\$13.40	\$697	\$27,880	1.8	\$69,700	\$1,743	\$20,910	\$523	889	25%	\$11.85	\$616	1.1	
Weston County	\$15.27	\$794	\$31,760	2.1	\$84,300	\$2,108	\$25,290	\$632	728	23%	\$12.76	\$664	1.2	

<sup>†</sup> Wage data not available (See Appendix B).

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