



Mayor Vincent C. Gray

Victor L. Hoskins

Deputy Mayor for Planning and Economic Development

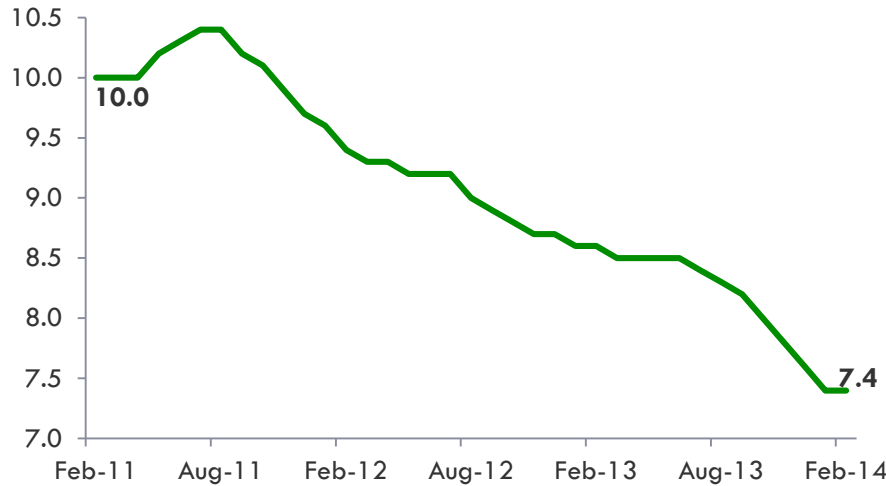


Building Local Partnerships: Collaborations to Address Housing Needs
Andrew Trueblood - Deputy Chief of Staff, DMPED
April 28, 2014

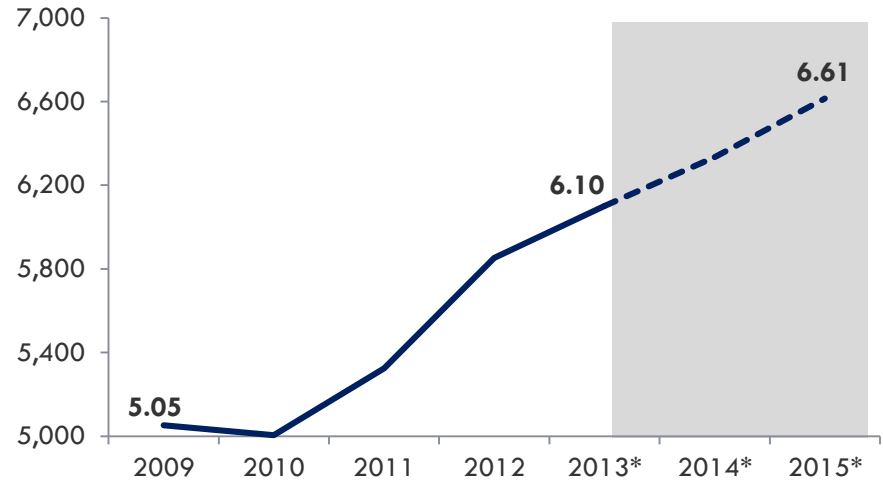


DC's Economic Development Progress

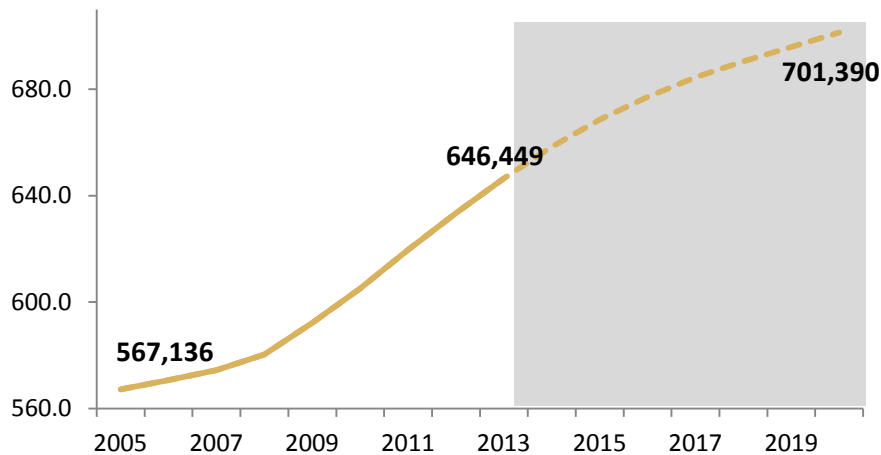
DC Unemployment Rate Feb 2011 – Feb 2014



DC Tax Revenue, in billions



Population



- February 2014 unemployment rate fell to a five-year low of 7.4%
- DC population increased to 646,449 residents in 2013
- 2013 DC revenues were at a five year high of \$6.10 billion.



DMPED Real Estate: Catalyzing development across DC

Real Estate Development Projects

	Completed	Under Construction	Total
Projects	34	34	68
Total Project Costs	\$1.9B	\$4B	\$5.9
Construction Jobs	4,875	5,345	10,220
Permanent Jobs*	6,556	7,788	14,344
Total Jobs	11,431	13,133	24,564
Tax revenue **	\$1.2B	\$1.8B	\$3B
Affordable Units	1,230	1,228	2,458
Market Rate Units	1,701	3,101	4,802
Total Housing Units	2,931	4,329	7,260

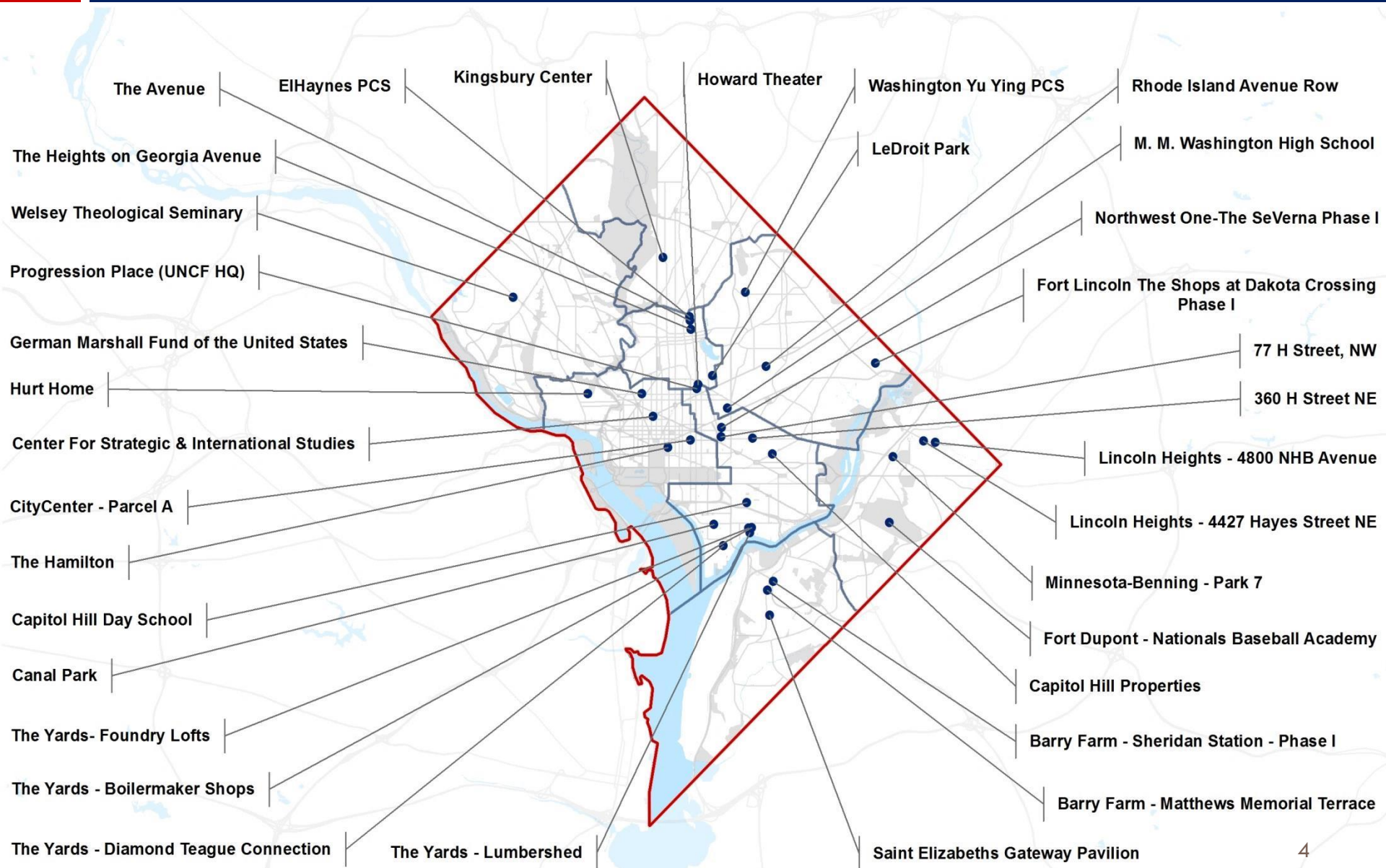
34% of DMPED's housing production is affordable

* Does not include all new jobs, only those created through DMPED real estate projects

** Over 30 years

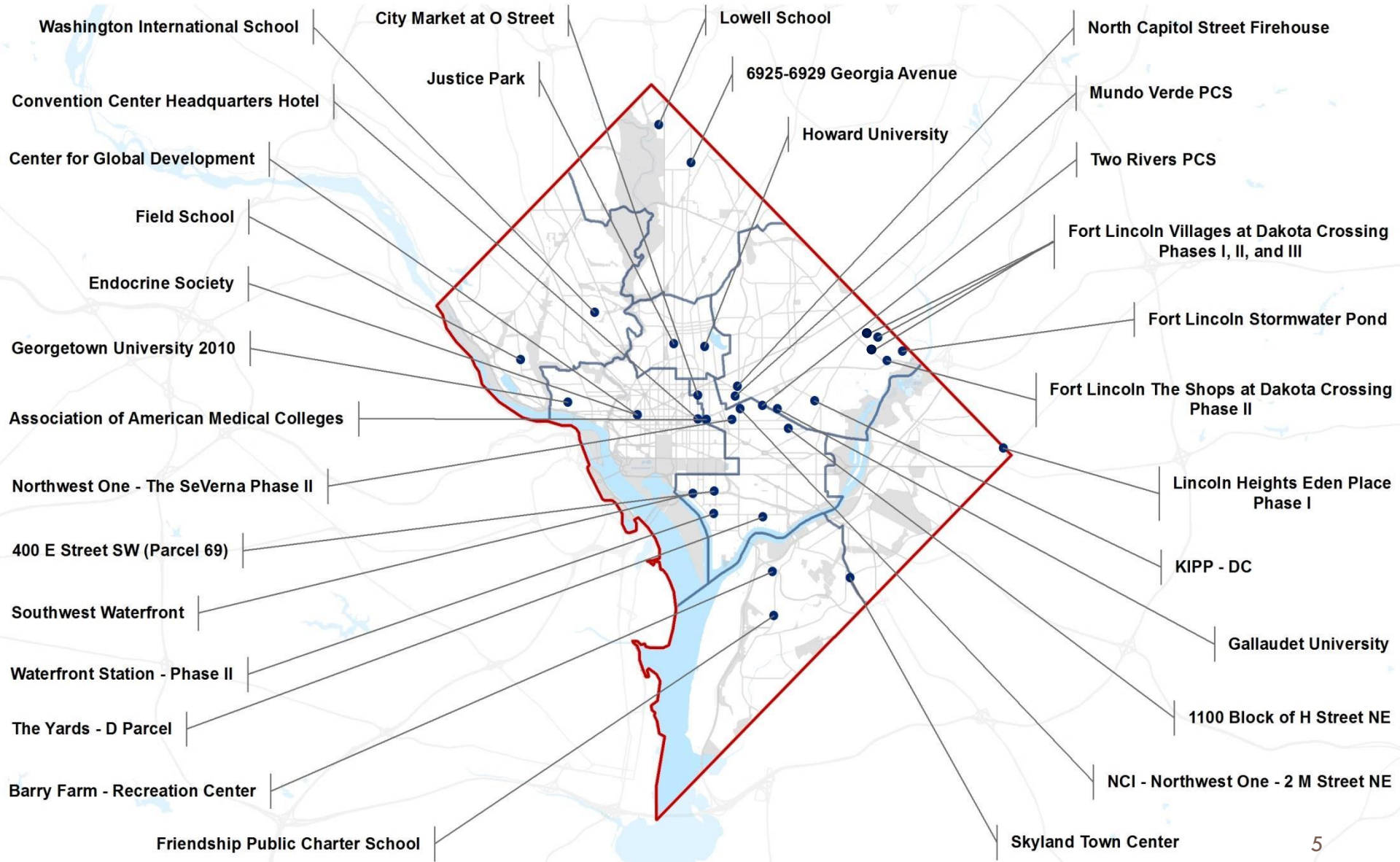


Real Estate Development Projects: Completed to Date





Real Estate Development Projects: Under Construction



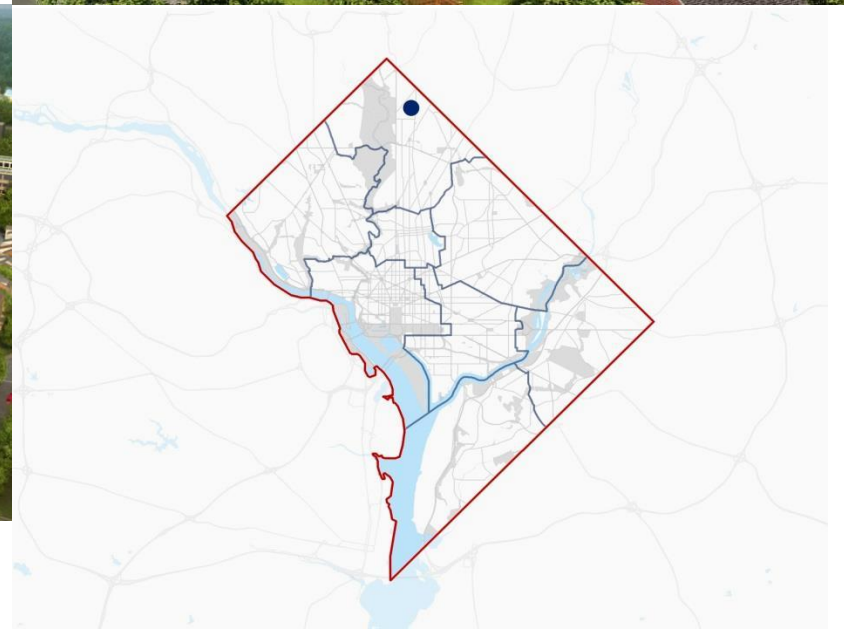
Walter Reed Army Medical Center

Status/Milestones:

- Selected development team in November 2013
- Obtained approval from HUD for homeless assistance submission

Benefits:

- 2,300 Construction Jobs
- 3,460 Permanent jobs
- \$900M Estimated tax revenue (over 30 years)
- 430 Affordable housing units
- 1,954 Residential units
- 212,000 Retail SF



New Communities Initiative

Benefits:

Includes Barry Farm, Park Morton, Northwest One and Lincoln Heights

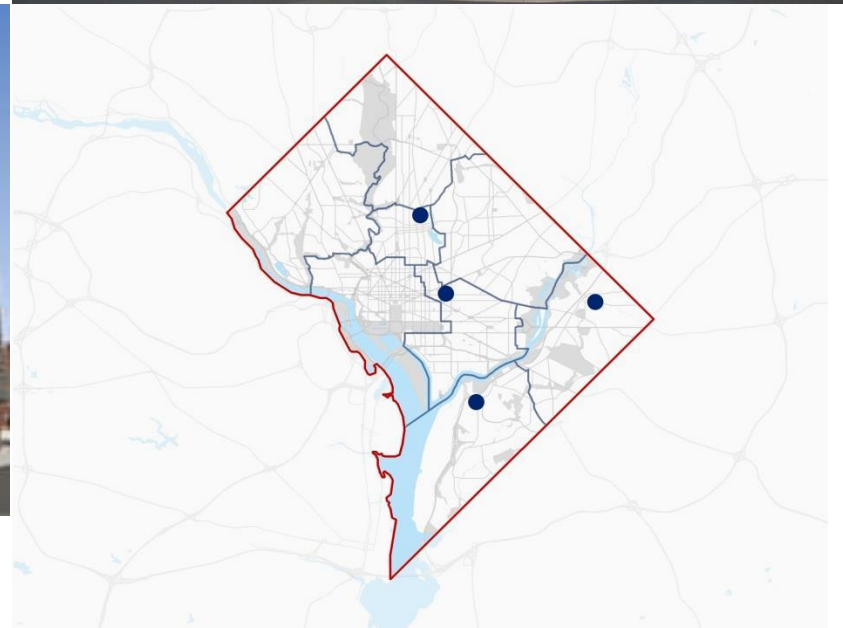
- Comprehensive case management services to over 500 heads of households
- Construction and permanent jobs
- Affordable housing units within a vibrant, redeveloped mixed-income community
- Approximately 250,000 SF commercial/retail space
- Green space
- Improved streets and public safety



Sheridan Station



The Severna Phase II



Mayor's Affordable Housing Initiative (DMPED, DMHHS, DHS, DHCD, DCHA, DCHFA)



● 10,000 units by 2020 (10X20)

5,971 Units completed and under construction
On track to **surpass 10,000 unit goal**

DHCD's Development Pipeline*

\$187 million public investment

2,256 Total affordable units

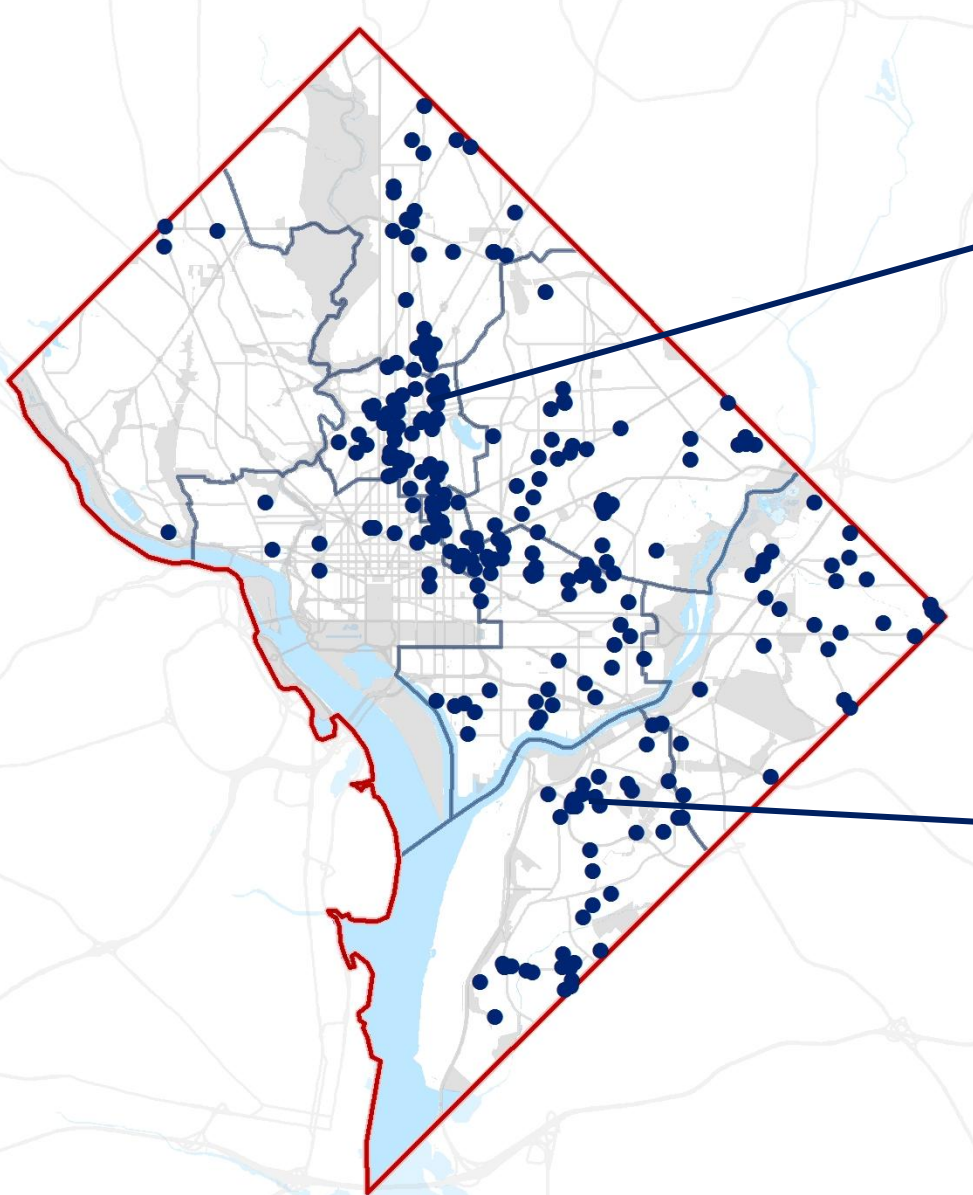
49 Pipeline projects

\$588 million Total development

*Projects as of April 2014

Mayor's Affordable Housing Initiative

DHCD Projects



32thirty-two Apartments | 69 Affordable Units
3232 Georgia Ave NW



The Roundtree Residences | 91 Affordable Units
2515 Alabama Avenue, SE