

# United States Senate

WASHINGTON, DC 20510

September 27, 2019

The Honorable Mark A. Calabria  
Director  
Federal Housing Finance Agency  
400 7th Street, SW  
Washington, DC 20219

Dear Director Calabria:


We write to request that you continue funding the National Housing Trust Fund (NHTF) and the Capital Magnet Fund (CMF).


Congress, on a strong bipartisan basis through the Housing and Economic Recovery Act of 2008, created the NHTF and CMF to provide funding outside of the appropriations process dedicated to building and preserving affordable rental housing in every state. The lack of affordable rental housing that spurred passage of this law in 2008 continues to be a critical issue in each of our states. As such, it is imperative that the NHTF and CMF continue to be fully funded, regardless of any administrative changes that you may pursue as Director.

Indeed, according to the National Low Income Housing Coalition, "no state has an adequate supply of rental housing affordable and available for extremely low-income households," and in total, "extremely low-income renters in the U.S. face a shortage of seven million affordable and available rental homes. Only 37 affordable and available homes exist for every 100 extremely low-income renter households."

It is therefore vital that you continue fully funding the NHTF and CMF to help address the lack of affordable rental housing in all of our states, and we urge you to do so. We look forward to hearing from you in a timely fashion.

Sincerely,

  
Jack Reed  
United States Senator

  
Susan M. Collins  
United States Senator