

# Income Targeting and Expenditures for Major Housing Programs

Housing Program	Income Targeting Requirements	National Annual Funding
Public Housing	At least 40% of units are for households with income less than 30% of area median income (AMI), with the remainder for households earning up to 80% of AMI.	\$7.4 billion (Fiscal year 2020; FY20 HUD appropriation)
Housing Choice Vouchers	At least 75% of vouchers are for households with income less than 30% of AMI, with the remainder for households earning up to 80% of AMI.	\$23.9 billion (FY20 HUD appropriation)
Project-Based Rental Assistance	At least 40% of units are for households with income less than 30% of AMI, with the remainder for households earning up to 80% of AMI.	\$12.6 billion (FY20 HUD appropriation)
Section 202 and Section 811	For Section 202 and the 811 Capital Advance/Project Rental Assistance Contract programs, all units are for households with income less than 50% of AMI. For the 811 Project Rental Assistance program, all units are for households with income less than 30% of AMI.	\$995 million (FY20 HUD appropriation)
HOME Investment Partnerships Program	If used for rental, at least 90% of units assisted by the jurisdiction must be for households with income less than 60% AMI, with the remainder for households with income up to 80% AMI. If more than five HOME-assisted units are in a building, then 20% of the HOME-assisted units must be for households with income less than 50% AMI. Assisted homeowners must have income less than 80% of AMI.	\$1.35 billion (FY20 HUD appropriation)
Community Development Block Grant	At least 70% of households served must have income less than 80% of AMI. Remaining funds can serve households of any income group.	\$3.4 billion (FY20 HUD appropriation)
McKinney-Vento Homeless Assistance Grants	All assistance is for participants who meet HUD's definition of homelessness (those who lack a fixed, regular, and adequate nighttime residence).	\$2.78 billion (FY20 HUD appropriation)

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Housing Opportunities for Persons with AIDS	All housing is for households with income less than 80% of AMI.	\$410 million (FY20 HUD appropriation)
Low-Income Housing Tax Credit	All units are for households with income less than 50% or 60% of AMI (dependent upon developer's choice of 20% of units at 50% of AMI or 40% of units at 60% of AMI).	\$9 billion (FY20 estimated tax expenditure)
Federal Home Loan Banks' Affordable Housing Program	All units are for households with income less than 80% of AMI. For rental projects, 20% of units are for households earning less than 50% of AMI.	\$404 million (2018 FHLB assessment)
Section 515 Rural Rental Housing	All units are for households with income less than the U.S. Department of Agriculture (USDA) definition of moderate income; 80% of AMI plus \$5,500. Households in substandard housing are given first priority.	\$40 million (FY20 USDA appropriation)
Section 521 Rural Rental Assistance	In new projects, 95% of units are for households with income less than 50% of AMI. In existing projects, 75% of units are for households with income less than 50% of AMI.	\$1.375 billion (FY20 USDA appropriation)
National Housing Trust Fund	At least 90% of funds must be for rental housing and at least 75% of rental housing funds must benefit households with income less than 30% of AMI or poverty level, whichever is greater. Remaining funds can assist households with income less than 50% of AMI. Up to 10% may be for homeowner activities benefitting households with income less than 50% of AMI.	\$247.7 million in 2019

AMI: area median income

Extremely low-income: income less than 30% of AMI or less than the federal poverty line

Very low-income: income less than 50% of AMI

Low income: income less than 80% of AMI