Interim Rule:
24 CFR Parts 91 and 93
Program was authorized in 2009 and funded in 2016

U.S. Department of Housing and Urban Transportation

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State of Montana Department of Commerce

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Eligible Recipients
Congress established HTF to increase and preserve decent, safe and affordable housing for

- ‘very low-’ (>30% and <50%) and
- ‘extremely low-’ (<30%) income citizens

NOTE: Initial 2016 funds – ELI ONLY
ELIGIBLE PROJECTS:

Rental Development and Rehabilitation

- acquisition,
- demolition,
- site improvements,
- construction,
- rehabilitation,
- conversion,
- reconstruction, and
- *operating costs*

Online Resources:
https://www.hudexchange.info/programs/htf/
ELIGIBLE APPLICANTS:

- Entitlement communities;
- Public housing agencies;
- For-profit entities;
- Non-profit entities; and
- Tribally-designated entities

are eligible to apply for HTF funds
PHASE ONE
INTENT TO APPLY:

Provides:

- Strategic Investment of Time
- Interval for Local Analysis
- Overview of Project
- Technical Assistance Opportunity
Successful in Phase One; Apply in Phase Two!

Phase Two will assess the applicant’s

1. ability and capacity to:
   • comply with HTF from start to finish;
   • undertake, operate, and manage the activity; and
   • provide firm commitments of funding.

2. experience
   • with other programs proposed for the activity; and
   • owning, constructing, or operating affordable housing.
Funding Considerations

• Targeted data
• Alignment with Consolidated Plan and HTF Program goals, objectives, and regulations;
• Assistance to disadvantaged populations;
• Community support for the project, long-term feasibility consistency with the community’s planning efforts, and applicant’s capacity
• Technical feasibility given needs, alternatives, resources, financing, environmental considerations, and cost.
SPECIAL CONSIDERATIONS:

• 30-Year Period of Affordability;
• Annual Reviews;
• Related Soft Costs are proportional to the ratio of HTF to all other funds, capped at 2.5% of grant;
• Same Maximum Subsidy per Unit Limits as HOME
% of families in Poverty
Available Units per 100 Extremely Low Income Households
Median Gross Rent as a percent of Income
% of Housing in Poor/Unsound Condition
% of Montana’s Total Homeless Population by District
Transportation + Housing Cost as a % of Income for Renters
Concerns? Have a Comment? Contact CDD. Deadline for comment is August 1, 2016.

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