



5 FACTS ADVOCATES NEED TO KNOW



The National Low Income Housing Coalition commissioned a national public opinion survey exploring the public's attitudes toward the mortgage interest deduction, possible housing finance system reforms and programs to assist low income individuals to obtain housing. The survey was conducted by Belden Russonello Strategists LLC.

1 MID MODIFICATIONS ARE POPULAR

While three-quarters of the public continue to believe the mortgage interest deduction is a good idea, a majority of the public embrace specific reforms to make it more targeted to middle class Americans.

Over six in ten (63%) favor placing a cap on the maximum mortgage for which someone can get a tax break at \$500,000. A majority (56%) also favors replacing the current MID with a flat tax credit that is the same percentage for all homeowners who pay mortgage interest.

3 HELPING MIDDLE AND LOW INCOME HOMEOWNERS IMPORTANT

The top reasons for supporting changes in the current MID reflect a desire to make it more targeted to moderate and lower income homeowners. They include:

These changes would cut taxes for most low and moderate income homeowners with mortgages, putting more money in their pockets and helping the economy.

The government should stop subsidizing million dollar houses and use the money it saves in ways that help low and middle-income people.

4 AFFORDABLE HOUSING A TOP PRIORITY

Nearly seven in ten (68%) Americans believe people not being able to find housing they can afford is a large problem in the U.S.

5 MID SAVINGS CAN BE USED TO HELP HOUSING

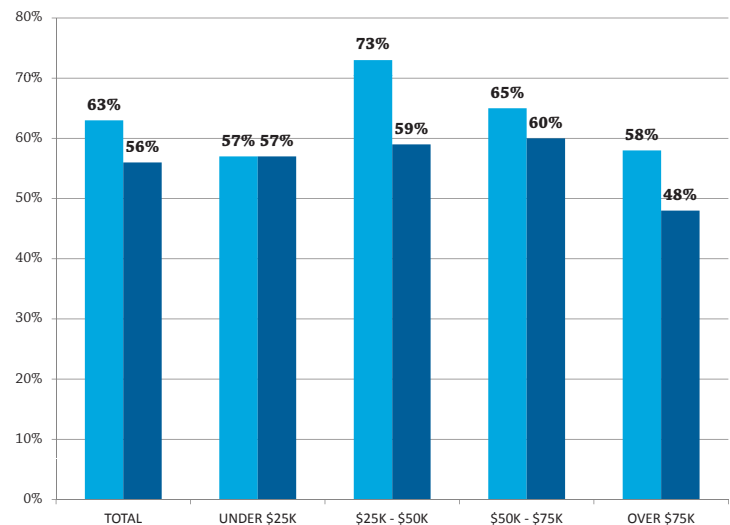
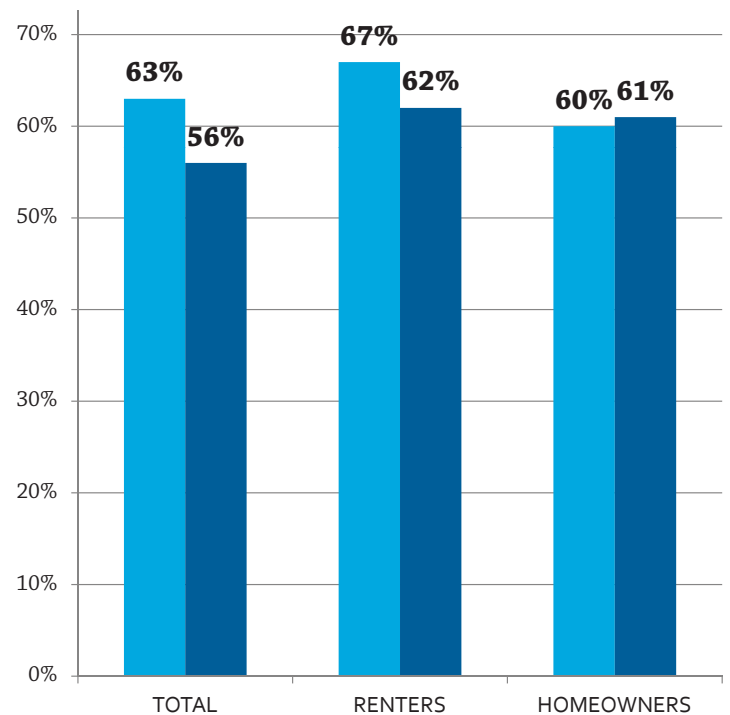
Over six in ten (63%) Americans would make ending homelessness with the funds saved from scaling back the MID a top or high priority.

There is broad public support for spending money saved by MID modifications on low income housing programs. This includes building new or rehabilitating existing homes for low income people and expanding existing programs helping low income families pay rent.

2 SUPPORT FOR REFORM WIDESPREAD

Reforming the MID is favored by the majority of homeowners and renters, across party lines, and by Latinos, African-Americans and White Americans. Modifications to the MID are also broadly supported across income levels.

- » LOWER CAP TO \$500K
- » REPLACE WITH FLAT TAX CREDIT



Learn more about the national public survey at WWW.HOUSINGTAXREFORM.ORG