

## ANNOUNCEMENT OF AVAILABILITY OF FY2016 NATIONAL HOUSING TRUST FUND (NHTF) PROGRAM FUNDS FOR PERMAMENT SUPPORTIVE HOUSING

The Delaware State Housing Authority (DSHA) has been designated to administer the federally-funded National Housing Trust Fund (NHTF) Program that is authorized under the Housing Economic Recovery Act of 2008. NHTF is a new affordable housing production program that will complement existing Federal, State, and local efforts to increase and preserve the supply of decent, safe, and sanitary affordable housing for Extremely Low-Income (ELI) and Very Low-Income (VLI) households, including homeless families.

Funding for the NHTF comes from an assessment on loans made by Federal Home Loan Mortgage Corporation (Freddie Mac) and Federal National Mortgage Association (Fannie Mae). Allocations will be formula based, but the statute requires that each state receives a minimum allocation of \$3 million. For Fiscal Year 2016, Delaware will receive \$3 million.

DSHA has set aside \$600,000 of the annual NHTF allocation to be made available for new permanent supportive housing projects for chronically-homeless persons with disabilities or persons with disabilities. In addition, DSHA will include a set-aside of \$400,000 in HOME funds for this same purpose. The total amount available will be \$1,000,000 to be distributed to qualified applicants. Eligible applicants will include only 501(c)(3) nonprofit developers.

Funds will be disbursed through a competitive application process, with preference given to:

- Applications that demonstrate a clear need, suitability, and cost efficiency for new permanent supportive housing projects for:
  - o Chronically homeless with mental health disabilities or substance abuse;
  - o Chronically homeless; or
  - Persons with disabilities, particularly persons with disabilities at high risk of homelessness or institutionalization;
- Applicants with demonstrated experience and capacity to ensure compliance with the requirements of the NHTF program; and
- Applications that meet the priority housing needs regarding permanent supportive housing, as established by the State of Delaware.

Applications must be submitted to DSHA's Dover or Wilmington office:

**Dover Location** 

18 The Green Dover, DE 19901 **Wilmington Location** 

Carvel State Office Bldg. 820 N. French St., 10<sup>th</sup> Floor Wilmington, DE 19801 Applicants must submit one bound and indexed paper copy and one electronic copy (CD or USB thumb drive).

The paper copy must be bound in a three-ring binder in an indexed format, with a table of contents and organized in the following manner:

- Table of Contents;
- Application, Part I PSH (Signed copy);
- Application, Part II PSH Cash Flow Pro Forma; and
- Application, Part III PSH Exhibit Checklist (narratives and support documentation).

The electronic copy must be in the form of a CD or USB thumb drive and should follow the same organizational format as the paper copy described above.

Applications received after 4:00 p.m. on June 16, 2017, will not be accepted. Telephone, internet or faxed applications will NOT be considered.

Questions can be answered by Cynthia Deakyne of DSHA at (302)739-4263 or 1(888)363-8808 or via e-mail at <a href="mailto:cindy@destatehousing.com">cindy@destatehousing.com</a>. The FY2016 NHTF NOFA Application and all Application documents may also be found via DSHA's website at <a href="https://www.destatehousing.com">www.destatehousing.com</a>.

