2022 ARKANSAS HOUSING PROFILE

Across Arkansas, there is a shortage of rental homes affordable and available to extremely low income households (ELI), whose incomes are at or below the poverty guideline or 30% of their area median income (AMI). Many of these households are severely cost burdened, spending more than half of their income on housing. Severely cost burdened poor households are more likely than other renters to sacrifice other necessities like healthy food and healthcare to pay the rent, and to experience unstable housing situations like evictions.

SENATORS: John Boozman and Tom Cotton

**111,816**
**OR**
**27%**
Renter Households that are extremely low income

-53,846
Shortage of rental homes affordable and available for extremely low income renters

$26,200
Maximum income of 4-person extremely low income households (state level)

$30,965
Annual household income needed to afford a two-bedroom rental home at HUD’s Fair Market Rent.

63%
Percent of extremely low income renter households with severe cost burden

**KEY FACTS**

### EXTREMELY LOW INCOME RENTER HOUSEHOLDS

- In Labor Force: 35%
- Disabled: 26%
- Senior: 20%
- School: 4%
- Single-adult caregiver: 4%
- Other: 11%

Note: Mutually exclusive categories applied in the following order: senior, disabled, in labor force, enrolled in school, single adult caregiver of a child under 7 or of a household member with a disability, and other. Nationally, 15% of extremely low-income renter households are single adult caregivers, 55% of whom usually work more than 20 hours per week. Source: 2020 5-Year ACS PUMS data.

### AFFORDABLE AND AVAILABLE HOMES PER 100 RENTER HOUSEHOLDS

- 0% – 100% of AMI: 107
- 0% – 80% of AMI: 105
- 0% – 50% of AMI: 75
- 0% – ELI: 52

Source: 2020 5-Year ACS PUMS data.

### HOUSING COST BURDEN BY INCOME GROUP

- Cost Burdened: 84.0%
- Severely Cost Burdened: 63.1%
- Very Low Income (0% - 30%* of AMI): 68.9%
- Extremely Low Income (0% - 30%* of AMI): 63.1%
- Low Income (31% - 80%* of AMI): 20.2%
- Very Low Income (31% - 80%* of AMI): 68.9%
- Middle Income (81% - 100%* of AMI): 34.2%
- Low Income (81% - 100%* of AMI): 20.2%
- Middle Income (81% - 100%* of AMI): 9.5%
- Extremely Low Income = 0-30%* of AMI
- Very Low Income = 31%-50% of AMI
- Low Income = 51-80% of AMI
- Middle Income = 81%-100% of AMI

Note: *Or poverty guideline, if higher.

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