2022 MINNESOTA HOUSING PROFILE

Across Minnesota, there is a shortage of rental homes affordable and available to extremely low income households (ELI), whose incomes are at or below the poverty guideline or 30% of their area median income (AMI). Many of these households are severely cost burdened, spending more than half of their income on housing. Severely cost burdened poor households are more likely than other renters to sacrifice other necessities like healthy food and healthcare to pay the rent, and to experience unstable housing situations like evictions.

SENATORS: Amy Klobuchar and Tina Smith

KEY FACTS

169,291 OR 27%
Renter Households that are extremely low income

-99,661
Shortage of rental homes affordable and available for extremely low income renters

$27,710
Maximum income of 4-person extremely low income households (state level)

$46,616
Annual household income needed to afford a two-bedroom rental home at HUD’s Fair Market Rent.

63%
Percent of extremely low income renter households with severe cost burden

EXTREMELY LOW INCOME RENTER HOUSEHOLDS

In Labor Force 34%
Disabled 21%
Senior 34%
School 3%
Single-adult caregiver 1%

AFFORDABLE AND AVAILABLE HOMES PER 100 RENTER HOUSEHOLDS

0% – 100% of AMI 102
0% – 80% of AMI 100
0% – 50% of AMI 74
0% – ELI 41

Source: 2020 5-Year ACS PUMS data.

HOUSING COST BURDEN BY INCOME GROUP

Cost Burdened
Severely Cost Burdened
Extremely Low Income (0 – 30%* of AMI) 80.1%
Very Low Income (31% – 50%* of AMI) 63.1%
Low Income (51% – 80%* of AMI) 69.3%
Middle Income (81% – 100%* of AMI) 20.5%

Note: Renter households spending more than 30% of their income on housing costs and utilities are cost burdened; those spending more than half of their income are severely cost burdened. Source: 2020 5-Year ACS PUMS data.

Note: *Or poverty guideline, if higher.

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