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(Original Signature of Member)

116TH CONGRESS  
1ST SESSION

# H. R.

To amend the Internal Revenue Code of 1986 to repeal opportunity zones.

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## IN THE HOUSE OF REPRESENTATIVES

Ms. TLAIB introduced the following bill; which was referred to the Committee  
on \_\_\_\_\_

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# A BILL

To amend the Internal Revenue Code of 1986 to repeal  
opportunity zones.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF OPPORTUNITY ZONES AND REC-**  
4 **OGNITION OF DEFERRED GAIN.**

5 (a) IN GENERAL.—Effective on the day after the date  
6 of the enactment of this Act, subchapter Z of chapter 1  
7 of the Internal Revenue Code of 1986 is repealed, and any  
8 gain to which section 1400Z-2(a)(1)(B) of such Code  
9 would have otherwise applied shall be included in income

1 under section 1400Z-2(b) of such Code (determined by  
2 substituting the date of the enactment of this Act for “De-  
3 cember 31, 2026” in paragraph (1)(B) thereof).

4 (b) REPEAL OF SPECIAL RULE FOR INVESTMENTS  
5 HELD FOR AT LEAST 10 YEARS.—For purposes of section  
6 1400Z-2(c) of such Code, the repeal under subsection (a)  
7 shall be effective with respect to any investment held be-  
8 fore, on, or after the date of the enactment of this Act.