



# UNITED FOR HOMES

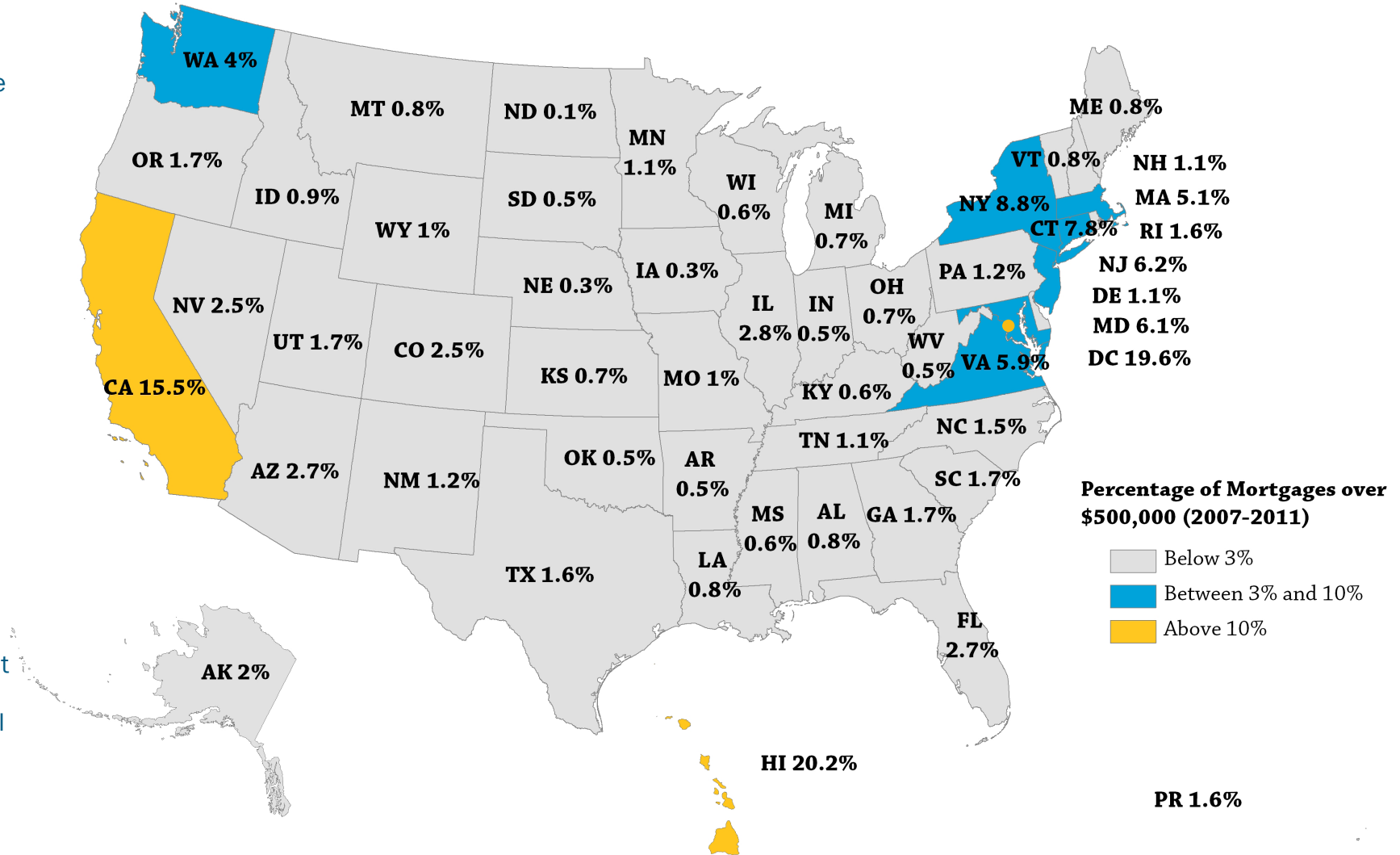
CAMPAIGN FOR THE NATIONAL HOUSING TRUST FUND

United for Homes is the campaign to fund the National Housing Trust Fund with revenue raised from modifications to the mortgage interest deduction.

## THE PERCENTAGE OF MORTGAGES IN THE UNITED STATES OVER \$500,000 BY STATE (2007-2011)

United for Homes proposes reducing the size of a mortgage eligible for a tax break from \$1 million to \$500,000. An analysis of Home Mortgage Disclosure Act data from 2007-2011 shows that just 4% of all mortgages in the U.S. were over \$500,000 during those five years.

This map shows the percentage of mortgages over \$500,000, in each state. In 41 states and Puerto Rico that number is below 3%. These numbers make it clear that our housing tax reform proposal will not have a negative affect on the vast majority of American homeowners.



Source: National Low Income Housing Coalition analysis of National Community Reinvestment Coalition tabulations of 2007-2011 Home Mortgage Disclosure data. Updated April 12, 2013



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### STATES RANKED BY PERCENTAGE OF MORTGAGES OVER \$500,000 (2007-2011)

Ranking	State	% of Mortgages > 500K	Ranking	State	% of Mortgages > 500K
1	Hawaii	20.2%	28	Delaware	1.1%
2	District of Columbia	19.6%	29	New Hampshire	1.1%
3	California	15.5%	30	Tennessee	1.1%
4	New York	8.8%	31	Wyoming	1.0%
5	Connecticut	7.8%	32	Missouri	1.0%
6	New Jersey	6.2%	33	Idaho	0.9%
7	Maryland	6.1%	34	Montana	0.8%
8	Virginia	5.9%	35	Louisiana	0.8%
9	Massachusetts	5.1%	36	Alabama	0.8%
10	Washington	4.0%	37	Vermont	0.8%
11	Illinois	2.8%	38	Maine	0.8%
12	Arizona	2.7%	39	Michigan	0.7%
13	Florida	2.7%	40	Kansas	0.7%
14	Colorado	2.5%	41	Ohio	0.7%
15	Nevada	2.5%	42	Wisconsin	0.6%
16	Alaska	2.0%	43	Mississippi	0.6%
17	Georgia	1.7%	44	Kentucky	0.6%
18	South Carolina	1.7%	45	West Virginia	0.5%
19	Utah	1.7%	46	South Dakota	0.5%
20	Oregon	1.7%	47	Arkansas	0.5%
21	Texas	1.6%	48	Oklahoma	0.5%
22	Puerto Rico	1.6%	49	Indiana	0.5%
23	Rhode Island	1.6%	50	Nebraska	0.3%
24	North Carolina	1.5%	51	Iowa	0.3%
25	New Mexico	1.2%	52	North Dakota	0.1%
26	Pennsylvania	1.2%			
27	Minnesota	1.1%		<b>Total</b>	<b>4.1%</b>

Source: National Low Income Housing Coalition analysis of National Community Reinvestment Coalition tabulations of 2007-2011 Home Mortgage Disclosure data. Updated April 12, 2013.

[WWW.UNITEDFORHOMES.ORG](http://WWW.UNITEDFORHOMES.ORG)

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