WE OPEN THE DOORS TO AN AFFORDABLE PLACE TO CALL HOME
AGENDA

- WELCOME
- ADVISORY GROUP PURPOSE AND STRUCTURE
- REVIEW OF NHTF PROGRAM & INITIAL FEEDBACK
- DISCUSSION
- NEXT STEPS
ADVISORY GROUP PURPOSE

- To involve community and stakeholder representatives in decision making concerning the use of National Housing Trust Fund resources in Ohio and development of the required Allocation Plan.

- Members should be prepared to participate for the duration of the process which begins with our meeting today and will end in May 2016, or upon completion of the NHTF allocation plan.
ADVISORY GROUP STRUCTURE

- Collection of individuals who bring unique knowledge and skills
- PP&D staff point of contact between the advisory group and DSA (administering entity) and OHFA (allocating entity) leadership
NATIONAL HOUSING TRUST FUND
ALLOCATION PLAN TENTATIVE TIMELINE

- **MID-MARCH**
  - HUD publishes state Allocation Plan Guidance

- **MARCH 22**
  - States develop Allocation Plans

- **APRIL 26**

- **May 19**
  - Draft Allocation Plan to be posted to OHFA website for 30-day comment period

- **MAY 23-27**
  - Public Hearing to occur – Date TBD

- **EARLY JUNE**
  - State to submit final Allocation Plan – Date TBD

- **LATE JUNE**
Estimates as recent as March 17, 2016 show Ohio will receive approximately $3,710,000.
NATIONAL HOUSING TRUST FUND
ELIGIBLE ACTIVITIES RECAP

- Creating or preserving rental housing that is affordable to extremely low-income households (at or below 30% of Area Median Income) for a period of at least 30 years

- Funds may be used to acquire, produce or rehab rental housing for the benefit of these households
Recipients may be non-profit, for-profit or public entities with relevant experience and financial capacity.
NATIONAL HOUSING TRUST FUND
ALLOCATION PLAN PRIORITIES FOR FUNDING

1. Geographic Diversity
2. Applicant’s ability to obligate funds and undertake eligible activities in a timely manner
3. Extent to which rents are affordable, especially to ELI households; has federal, state or local project-based rental assistance making rents affordable to ELI households
4. Length of units affordability period
5. Merits of the application in meeting states’ priority housing needs
6. Extent to which applicant makes use of non-federal funding sources
<table>
<thead>
<tr>
<th>Expand the availability of rental or operating subsidies</th>
<th>Capital dollars to support small, non-LIHTC developments</th>
<th>Permanent Supportive Housing for special needs and vulnerable populations</th>
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<tr>
<td>Expand the availability of accessible housing</td>
<td>Preserve existing affordable housing leveraging 4% (non-competitive housing credits)</td>
<td>Supporting local governments and helping to supplement HOME funded projects</td>
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ADVISORY GROUP NEXT STEPS

- Sub-committee initiation
- Group operation/responsibilities
- Things to consider
ADVISORY GROUP FUTURE MEETING DATES

WORK SESSION II
APRIL 26, 2016
1PM
OHFA Board Room

WORK SESSION III
MAY 19, 2016
1PM
OHFA Board Room
HUD’s Exchange Webpage: National Housing Trust Fund  
https://www.hudexchange.info/programs/htf/

OHFA’s NHTF Webpage  
http://www.ohiohome.org/housingtrust/default.aspx

National Low-Income Housing Coalition  
http://nlihc.org/issues/nhtf/videos

2016 Ohio Housing Needs Assessment  

OHFA’s Multifamily Development Programs

LIHTC Qualified Allocation Plan  

Housing Development Assistance Programs (HDAP) – include 4% LIHTC/MF Bond (BGF) and non-LIHTC (HDGF)  