

Project Selection Criteria:

The Olene Walker Housing Loan Fund Board will give priority to projects based on:

- Increased number of units that target extremely low-income persons;
- Targeting of lower AMI levels;
- Efficient use of funds;
- Targeting special needs persons

Project Scoring:

Increased number of units that target extremely low-income persons

Applicants will be awarded 10 base points for each extremely low-income unit at or below 30% AMI up to 20 units.

Targeting of lower AMI levels for 9% tax credit projects

- 0 additional points for each 30% AMI or below unit
- 0 additional points for each 25% AMI or below unit
- 5 additional points for each 20% AMI or below unit
- 10 additional points for each 15% AMI unit

Targeting of lower AMI levels for projects not funded with 9% tax credits

- 5 additional points for each 30% AMI or below unit
- 10 additional points for each 25% AMI or below unit
- 15 additional points for each 20% AMI or below unit
- 20 additional points for each 15% AMI unit

Efficient use of funds

- 15 points will be awarded to projects which use the 100% Fair Market Rate basis in lieu of the 120% Fair Market Rate.

Targeting special needs persons

2 points will be given to each unit set-aside for elderly, disabled and/or homeless

*To note, consideration or preference will not be made on the basis of geography.