

## National Housing Trust Fund

June 2016



---

### Background

Governor Scott Walker has designated the Wisconsin Housing & Economic Development Authority (WHEDA) to be the administrator of the NHTF program in Wisconsin.

The National Housing Trust Fund (NHTF) was created by the Housing & Economic Recovery Act of 2008, and was designed to provide additional resources to construct and rehabilitate housing for extremely low-income families across the nation. The first funding awards through the NHTF will be made later this year – of the \$173.6 million available nationwide, \$3,004,558 has been allocated to the state of Wisconsin. It is expected that each state will continue to receive an annual allocation of NHTF funds in the future.

At least 80% of NHTF resources must be used for the production, preservation, rehabilitation, or operation of rental housing. In the early years of the program, awards through the NHTF must be used to assist households at or below 30% of County Median Income.

### Next Steps

As the grantee of NHTF funds for Wisconsin, WHEDA is responsible for developing an allocation plan (to be included within the state's Consolidated Plan) that describes items such as geographic targeting of NHTF funds, the process for selecting NHTF recipients, and limits on the amount of NHTF funds that can be expended for the construction or rehabilitation of each unit assisted through the NHTF.

WHEDA is in the process of drafting the allocation plan, and intends to begin a 30-day public comment period – in conjunction with the Wisconsin Department of Administration's Division of Energy, Housing and Community Resources - on June 20, 2016. After the conclusion of the public comment period, WHEDA will then refine the Allocation Plan, and a final version will be submitted to the US Department of Housing and Urban Development (HUD) by August 16, 2016. Upon approval of the plan by HUD, the NHTF resources will be available to the State of Wisconsin.

Comments may be sent in at any time, but to be considered for the upcoming National Housing Trust Fund Allocation Plan must be received **no later than June 18, 2016** or can be discussed at a public hearing scheduled for June 20, 2016. Please submit your comments to [David.Ginger@WHEDA.com](mailto:David.Ginger@WHEDA.com).

### How to Learn More about the National Housing Trust Fund

Additional information about the National Housing Trust Fund can be found on <https://www.hudexchange.info/programs/htf/>.