

# New Hampshire

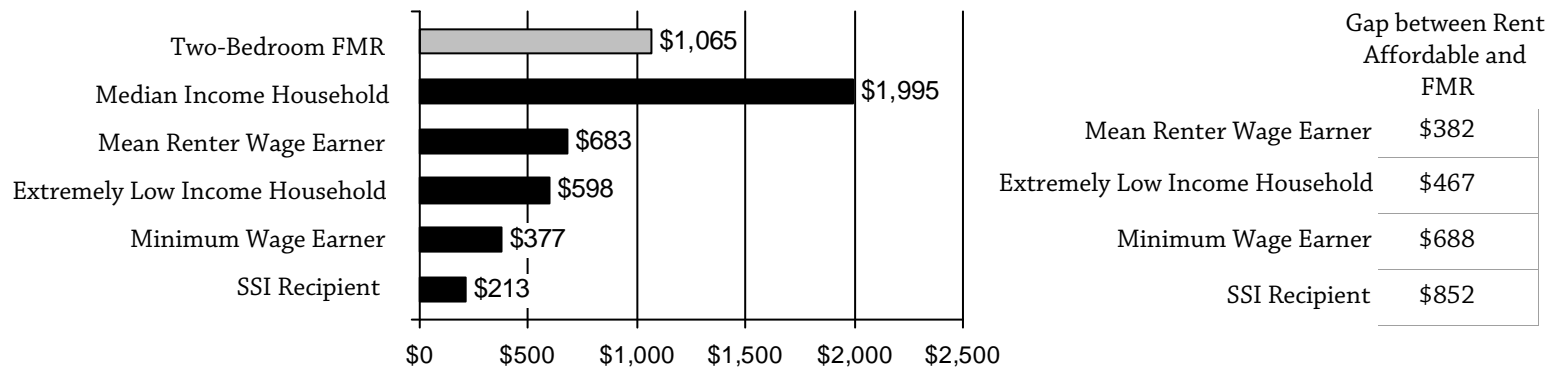
In New Hampshire, the Fair Market Rent (FMR) for a two-bedroom apartment is \$1,065. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn \$3,548 monthly or \$42,580 annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into a Housing Wage of:

**\$20.47**

In New Hampshire, a minimum wage worker earns an hourly wage of \$7.25. In order to afford the FMR for a two-bedroom apartment, a minimum wage earner must work 113 hours per week, 52 weeks per year. Or a household must include 2.8 minimum wage earners working 40 hours per week year-round in order to make the two-bedroom FMR affordable.

In New Hampshire, the estimated mean (average) wage for a renter is \$13.14. In order to afford the FMR for a two-bedroom apartment at this wage, a renter must work 62 hours per week, 52 weeks per year. Or, working 40 hours per week year-round, a household must include 1.6 workers earning the mean renter wage in order to make the two-bedroom FMR affordable.

**Monthly Rent Affordable to Selected Income Levels  
Compared with Two-Bedroom FMR**



New Hampshire	FY13 HOUSING WAGE				HOUSING COSTS				AREA MEDIAN INCOME (AMI)				RENTER HOUSEHOLDS			
	Hourly wage necessary to afford 2 BR FMR	Two-bedroom FMR <sup>1</sup>	Income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR	Annual AMI <sup>2</sup>	Rent affordable at AMI <sup>3</sup>	30% of AMI <sup>4</sup>	Rent affordable at 30% of AMI	Number (2007-2011)	% of total households (2007-2011)	Estimated mean renter hourly wage (2013)	Rent affordable at mean wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR			
New Hampshire	\$20.47	\$1,065	\$42,580	2.8	\$79,790	\$1,995	\$23,937	\$598	141,527	27%	\$13.14	\$683	1.6			
Combined Nonmetro Areas	\$18.84	\$980	\$39,186	2.6	\$70,327	\$1,758	\$21,098	\$527	53,130	27%	\$12.33	\$641	1.5			
<u>Metropolitan Areas</u>																
Boston-Cambridge-Quincy HMFA	\$27.77	\$1,444	\$57,760	3.8	\$94,400	\$2,360	\$28,320	\$708	1,228	29%	\$12.63	\$657	2.2			
Hillsborough County HMFA	\$17.54	\$912	\$36,480	2.4	\$81,000	\$2,025	\$24,300	\$608	2,443	20%	\$14.44	\$751	1.2			
Lawrence HMFA	\$21.44	\$1,115	\$44,600	3.0	\$84,900	\$2,123	\$25,470	\$637	9,682	19%	\$12.63	\$657	1.7			
Manchester HMFA	\$21.06	\$1,095	\$43,800	2.9	\$75,700	\$1,893	\$22,710	\$568	25,082	41%	\$14.44	\$751	1.5			
Nashua HMFA	\$22.58	\$1,174	\$46,960	3.1	\$92,700	\$2,318	\$27,810	\$695	21,085	26%	\$14.44	\$751	1.6			
Portsmouth-Rochester HMFA	\$20.92	\$1,088	\$43,520	2.9	\$84,000	\$2,100	\$25,200	\$630	27,203	31%	\$12.75	\$663	1.6			
Western Rockingham County HMFA	\$22.92	\$1,192	\$47,680	3.2	\$103,600	\$2,590	\$31,080	\$777	1,674	10%	\$12.63	\$657	1.8			
<u>Counties</u>																
Belknap County	\$19.35	\$1,006	\$40,240	2.7	\$69,000	\$1,725	\$20,700	\$518	5,664	23%	\$10.79	\$561	1.8			
Carroll County	\$19.37	\$1,007	\$40,280	2.7	\$63,900	\$1,598	\$19,170	\$479	4,010	20%	\$8.92	\$464	2.2			
Cheshire County	\$19.38	\$1,008	\$40,320	2.7	\$68,800	\$1,720	\$20,640	\$516	8,800	29%	\$11.42	\$594	1.7			
Coos County †	\$13.29	\$691	\$27,640	1.8	\$56,100	\$1,403	\$16,830	\$421	4,194	28%						
Grafton County	\$19.31	\$1,004	\$40,160	2.7	\$69,400	\$1,735	\$20,820	\$521	10,278	30%	\$16.92	\$880	1.1			
Merrimack County	\$19.69	\$1,024	\$40,960	2.7	\$79,700	\$1,993	\$23,910	\$598	15,320	27%	\$10.91	\$567	1.8			
Sullivan County	\$17.94	\$933	\$37,320	2.5	\$65,900	\$1,648	\$19,770	\$494	4,864	27%	\$11.18	\$581	1.6			

† Wage data not available (See Appendix A).

1: FMR = Fiscal Year 2013 Fair Market Rent (HUD, 2012). 2: AMI = Fiscal Year 2013 Area Median Income (HUD, 2012).

3: "Affordable" rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs

4: The federal standard for extremely low income households. Does not include HUD-specific adjustments.

**Towns within New Hampshire FMR Areas**

***Boston-Cambridge-Quincy, MA-NH HMFA***

Rockingham County

Seabrook town, South Hampton town

***Hillsborough County, NH (part) HMFA***

Hillsborough County

Antrim town, Bennington town, Deering town, Francestown town, Greenfield town, Hancock town, Hillsborough town, Lyndeborough town, New Boston town, Peterborough town, Sharon town, Temple town, Windsor town

***Lawrence, MA-NH HMFA***

Rockingham County

Atkinson town, Chester town, Danville town, Derry town, Fremont town, Hampstead town, Kingston town, Newton town, Plaistow town, Raymond town, Salem town, Sandown town, Windham town

***Manchester, NH HMFA***

Hillsborough County

Bedford town, Goffstown town, Manchester city, Weare town

***Nashua, NH HMFA***

Hillsborough County

Amherst town, Brookline town, Greenville town, Hollis town, Hudson town, Litchfield town, Mason town, Merrimack town, Milford town, Mont Vernon town, Nashua city, New Ipswich town, Pelham town, Wilton town

***Portsmouth-Rochester, NH HMFA***

Rockingham County

Brentwood town, East Kingston town, Epping town, Exeter town, Greenland town, Hampton Falls town, Hampton town, Kensington town, New Castle town, Newfields town, Newington town, Newmarket town, North Hampton town, Portsmouth city, Rye town, Stratham town

Strafford County

Barrington town, Dover city, Durham town, Farmington town, Lee town, Madbury town, Middleton town, Milton town, New Durham town, Rochester city, Rollinsford town, Somersworth city, Strafford town

***Western Rockingham County, NH HMFA***

Rockingham County

Auburn town, Candia town, Deerfield town, Londonderry town, Northwood town, Nottingham town

*This information is provided for New England states only, because only in these states do FMR and metropolitan areas include portions of counties, rather than entire counties.*