In Alabama, the Fair Market Rent (FMR) for a two-bedroom apartment is \$1,086. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn \$3,620 monthly or \$43,436 annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$20.88 **PER HOUR** STATE HOUSING **WAGE**

FACTS ABOUT **ALABAMA**:

STATE FACTS										
Minimum Wage	\$7.25									
Average Renter Wage	\$16.70									
2-Bedroom Housing Wage	\$20.88									
Number of Renter Households	585,358									
Percent Renters	30%									

MOST EXPENSIVE AREAS	HOUSING WAGE
Daphne-Fairhope-Foley MSA	\$26.19
Huntsville MSA	\$24.00
Birmingham-Hoover HMFA	\$23.94
Tuscaloosa HMFA	\$21.63
Pike County	\$21.19

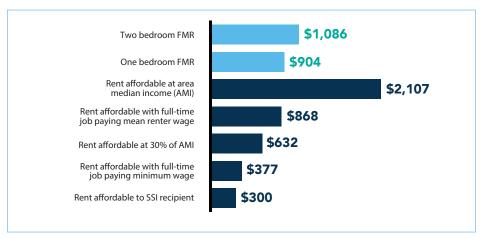
MSA = Metropolitan Statistical Area: HMFA = HUD Metro FMR Area.

Work Hours Per Week At Minimum Wage To Afford a 2-Bedroom **Rental Home** (at FMR)

Number of Full-Time Jobs At Minimum Wage To Afford a 2-Bedroom Rental Home (at FMR)

Work Hours Per Week At Minimum Wage To Afford a 1-Bedroom **Rental Home** (at FMR)

Number of Full-Time Jobs At Minimum Wage To Afford a 1-Bedroom Rental Home (at FMR)



^{*} Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

ALABAMA	FY24 HOUSING WAGE	НО	USING CO	OSTS		AREA ME		RENTERS					
	Hourly wage necessary to afford 2 BR1 FMR2	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Montly rent affordable at 30% of AMI		% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Alabama	\$20.88	\$1,086	\$43,436	2.9	\$84,287	\$2,107	\$25,286	\$632	585,358	30%	\$16.70	\$868	1.3
Combined Nonmetro Areas	\$17.33	\$901	\$36,046	2.4	\$67,223	\$1,681	\$20,167	\$504	122,717	27%	\$13.96	\$726	1.2
Metropolitan Areas													
Anniston-Oxford-Jacksonville MSA	\$17.37	\$903	\$36,120	2.4	\$73,600	\$1,840	\$22,080	\$552	12,999	29%	\$13.55	\$704	1.3
Auburn-Opelika MSA	\$21.13	\$1,099	\$43,960	2.9	\$95,800	\$2,395	\$28,740	\$719	22,649	35%	\$10.57	\$550	2.0
Birmingham-Hoover HMFA	\$23.94	\$1,245	\$49,800	3.3	\$94,400	\$2,360	\$28,320	\$708	123,817	30%	\$19.67	\$1,023	1.2
Chilton County HMFA	\$16.48	\$857	\$34,280	2.3	\$76,500	\$1,913	\$22,950	\$574	4,231	25%	\$15.07	\$784	1.1
Columbus HMFA	\$19.83	\$1,031	\$41,240	2.7	\$68,200	\$1,705	\$20,460	\$512	9,111	39%	\$15.32	\$797	1.3
Daphne-Fairhope-Foley MSA	\$26.19	\$1,362	\$54,480	3.6	\$89,100	\$2,228	\$26,730	\$668	20,094	22%	\$14.79	\$769	1.8
Decatur MSA	\$17.77	\$924	\$36,960	2.5	\$82,500	\$2,063	\$24,750	\$619	15,720	26%	\$15.86	\$825	1.1
Dothan HMFA	\$17.38	\$904	\$36,160	2.4	\$77,900	\$1,948	\$23,370	\$584	16,868	32%	\$15.74	\$818	1.1
Florence-Muscle Shoals MSA	\$18.08	\$940	\$37,600	2.5	\$78,300	\$1,958	\$23,490	\$587	19,168	31%	\$13.35	\$694	1.4
Gadsden MSA	\$18.08	\$940	\$37,600	2.5	\$72,800	\$1,820	\$21,840	\$546	10,337	27%	\$13.57	\$705	1.3
Greene County HMFA	\$18.73	\$974	\$38,960	2.6	\$56,300	\$1,408	\$16,890	\$422	760	26%	\$13.28	\$690	1.4
Henry County HMFA	\$16.48	\$857	\$34,280	2.3	\$80,100	\$2,003	\$24,030	\$601	1,232	18%	\$10.27	\$534	1.6
Huntsville MSA	\$24.00	\$1,248	\$49,920	3.3	\$113,600	\$2,840	\$34,080	\$852	59,628	30%	\$19.53	\$1,015	1.2
Mobile HMFA	\$21.04	\$1,094	\$43,760	2.9	\$78,100	\$1,953	\$23,430	\$586	58,271	37%	\$17.43	\$906	1.2
Montgomery MSA	\$21.00	\$1,092	\$43,680	2.9	\$82,500	\$2,063	\$24,750	\$619	52,121	35%	\$16.98	\$883	1.2
Pickens County HMFA	\$16.48	\$857	\$34,280	2.3	\$63,400	\$1,585	\$19,020	\$476	1,830	26%	\$10.74	\$559	1.5
Tuscaloosa HMFA	\$21.63	\$1,125	\$45,000	3.0	\$87,200	\$2,180	\$26,160	\$654	33,167	37%	\$14.69	\$764	1.5
Washington County HMFA	\$18.50	\$962	\$38,480	2.6	\$80,200	\$2,005	\$24,060	\$602	638	12%	\$17.24	\$897	1.1

^{1:} BR = Bedroom

^{2:} FMR = Fiscal Year 2024 Fair Market Rent.

^{3:} This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

^{4:} AMI = Fiscal Year 2024 Area Median Income

^{5:} Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housin

ALABAMA	FY24 HOUSING WAGE	НО	USING CO	OSTS		AREA ME			RENTERS					
	Hourly wage necessary to afford 2 BR¹ FMR²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Montly rent affordable at 30% of AMI		% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR	
<u>Counties</u>														
Autauga County	\$21.00	\$1,092	\$43,680	2.9	\$82,500	\$2,063	\$24,750	\$619	5,476	25%	\$17.41	\$905	1.2	
Baldwin County	\$26.19	\$1,362	\$54,480	3.6	\$89,100	\$2,228	\$26,730	\$668	20,094	22%	\$14.79	\$769	1.8	
Barbour County	\$16.48	\$857	\$34,280	2.3	\$59,100	\$1,478	\$17,730	\$443	3,158	35%	\$12.55	\$653	1.3	
Bibb County	\$23.94	\$1,245	\$49,800	3.3	\$94,400	\$2,360	\$28,320	\$708	1,751	24%	\$9.67	\$503	2.5	
Blount County	\$23.94	\$1,245	\$49,800	3.3	\$94,400	\$2,360	\$28,320	\$708	4,482	21%	\$12.39	\$644	1.9	
Bullock County	\$16.48	\$857	\$34,280	2.3	\$46,500	\$1,163	\$13,950	\$349	1,219	35%	\$15.22	\$791	1.1	
Butler County	\$17.08	\$888	\$35,520	2.4	\$62,900	\$1,573	\$18,870	\$472	2,084	29%	\$12.74	\$663	1.3	
Calhoun County	\$17.37	\$903	\$36,120	2.4	\$73,600	\$1,840	\$22,080	\$552	12,999	29%	\$13.55	\$704	1.3	
Chambers County	\$20.71	\$1,077	\$43,080	2.9	\$63,700	\$1,593	\$19,110	\$478	3,657	28%	\$16.33	\$849	1.3	
Cherokee County	\$17.06	\$887	\$35,480	2.4	\$67,300	\$1,683	\$20,190	\$505	2,025	20%	\$15.08	\$784	1.1	
Chilton County	\$16.48	\$857	\$34,280	2.3	\$76,500	\$1,913	\$22,950	\$574	4,231	25%	\$15.07	\$784	1.1	
Choctaw County	\$16.48	\$857	\$34,280	2.3	\$68,300	\$1,708	\$20,490	\$512	942	18%	\$16.71	\$869	1.0	
Clarke County	\$16.48	\$857	\$34,280	2.3	\$68,700	\$1,718	\$20,610	\$515	2,272	28%	\$12.51	\$651	1.3	
Clay County	\$16.48	\$857	\$34,280	2.3	\$63,900	\$1,598	\$19,170	\$479	1,188	22%	\$14.52	\$755	1.1	
Cleburne County	\$17.19	\$894	\$35,760	2.4	\$76,300	\$1,908	\$22,890	\$572	1,265	22%	\$16.53	\$859	1.0	
Coffee County	\$18.31	\$952	\$38,080	2.5	\$80,900	\$2,023	\$24,270	\$607	6,218	31%	\$14.46	\$752	1.3	
Colbert County	\$18.08	\$940	\$37,600	2.5	\$78,300	\$1,958	\$23,490	\$587	6,746	29%	\$15.12	\$786	1.2	
Conecuh County	\$16.48	\$857	\$34,280	2.3	\$58,800	\$1,470	\$17,640	\$441	1,127	25%	\$14.91	\$775	1.1	
Coosa County	\$16.90	\$879	\$35,160	2.3	\$68,500	\$1,713	\$20,550	\$514	750	19%	\$15.66	\$814	1.1	
Covington County	\$16.48	\$857	\$34,280	2.3	\$70,300	\$1,758	\$21,090	\$527	3,552	25%	\$10.74	\$559	1.5	
Crenshaw County	\$16.48	\$857	\$34,280	2.3	\$73,900	\$1,848	\$22,170	\$554	1,230	25%	\$17.10	\$889	1.0	
Cullman County	\$19.27	\$1,002	\$40,080	2.7	\$80,100	\$2,003	\$24,030	\$601	8,009	24%	\$16.43	\$855	1.2	
Dale County	\$16.48	\$857	\$34,280	2.3	\$72,000	\$1,800	\$21,600	\$540	7,731	40%	\$22.27	\$1,158	0.7	
Dallas County	\$17.54	\$912	\$36,480	2.4	\$55,700	\$1,393	\$16,710	\$418	5,693	39%	\$13.40	\$697	1.3	
DeKalb County	\$16.48	\$857	\$34,280	2.3	\$58,200	\$1,455	\$17,460	\$437	6,716	26%	\$13.86	\$721	1.2	

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ALABAMA	FY24 HOUSING WAGE	НО	USING CO	STS		AREA ME			RENTERS					
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Montly rent affordable at 30% of AMI	Renter households (2018-2021)		Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR	
Elmore County	\$21.00	\$1,092	\$43,680	2.9	\$82,500	\$2,063	\$24,750	\$619	7,372	23%	\$11.95	\$621	1.8	
Escambia County	\$16.48	\$857	\$34,280	2.3	\$60,900	\$1,523	\$18,270	\$457	4,278	33%	\$15.26	\$794	1.1	
Etowah County	\$18.08	\$940	\$37,600	2.5	\$72,800	\$1,820	\$21,840	\$546	10,337	27%	\$13.57	\$705	1.3	
Fayette County	\$16.48	\$857	\$34,280	2.3	\$66,200	\$1,655	\$19,860	\$497	1,484	24%	\$11.63	\$605	1.4	
Franklin County	\$16.48	\$857	\$34,280	2.3	\$65,700	\$1,643	\$19,710	\$493	3,008	27%	\$15.22	\$791	1.1	
Geneva County	\$17.38	\$904	\$36,160	2.4	\$77,900	\$1,948	\$23,370	\$584	2,521	24%	\$9.77	\$508	1.8	
Greene County	\$18.73	\$974	\$38,960	2.6	\$56,300	\$1,408	\$16,890	\$422	760	26%	\$13.28	\$690	1.4	
Hale County	\$21.63	\$1,125	\$45,000	3.0	\$87,200	\$2,180	\$26,160	\$654	1,216	23%	\$15.56	\$809	1.4	
Henry County	\$16.48	\$857	\$34,280	2.3	\$80,100	\$2,003	\$24,030	\$601	1,232	18%	\$10.27	\$534	1.6	
Houston County	\$17.38	\$904	\$36,160	2.4	\$77,900	\$1,948	\$23,370	\$584	14,347	35%	\$16.30	\$848	1.1	
Jackson County	\$16.48	\$857	\$34,280	2.3	\$63,100	\$1,578	\$18,930	\$473	4,937	24%	\$15.00	\$780	1.1	
Jefferson County	\$23.94	\$1,245	\$49,800	3.3	\$94,400	\$2,360	\$28,320	\$708	95,438	36%	\$20.28	\$1,054	1.2	
Lamar County	\$16.48	\$857	\$34,280	2.3	\$67,400	\$1,685	\$20,220	\$506	1,310	25%	\$9.53	\$496	1.7	
Lauderdale County	\$18.08	\$940	\$37,600	2.5	\$78,300	\$1,958	\$23,490	\$587	12,422	32%	\$11.95	\$621	1.5	
Lawrence County	\$17.77	\$924	\$36,960	2.5	\$82,500	\$2,063	\$24,750	\$619	2,638	21%	\$14.96	\$778	1.2	
Lee County	\$21.13	\$1,099	\$43,960	2.9	\$95,800	\$2,395	\$28,740	\$719	22,649	35%	\$10.57	\$550	2.0	
Limestone County	\$24.00	\$1,248	\$49,920	3.3	\$113,600	\$2,840	\$34,080	\$852	8,604	22%	\$15.06	\$783	1.6	
Lowndes County	\$21.00	\$1,092	\$43,680	2.9	\$82,500	\$2,063	\$24,750	\$619	901	23%	\$22.20	\$1.155	0.9	
Macon County	\$17.27	\$898	\$35,920	2.4	\$55,900	\$1,398	\$16,770	\$419	2,642	37%	\$12.88	\$670	1.3	
Madison County	\$24.00	\$1,248	\$49,920	3.3	\$113,600	\$2,840	\$34,080	\$852	51,024	32%	\$20.10	\$1,045	1.2	
Marengo County	\$16.48	\$857	\$34,280	2.3	\$71,200	\$1,780	\$21,360	\$534	2,341	32%	\$13.25	\$689	1.2	
Marion County	\$16.48	\$857	\$34,280	2.3	\$67,200	\$1,680	\$20,160	\$504	2,987	27%	\$11.32	\$589	1.5	
Marshall County	\$16.65	\$866	\$34,640	2.3	\$68,200	\$1,705	\$20,460	\$512	8,847	25%	\$12.09	\$629	1.4	
Mobile County	\$21.04	\$1,094	\$43,760	2.9	\$78,100	\$1,953	\$23,430	\$586	58,271	37%	\$17.43	\$906	1.2	
Monroe County	\$16.48	\$857	\$34,280	2.3	\$63,300	\$1,583	\$18,990	\$475	2,013	28%	\$15.71	\$817	1.0	
Montgomery County	\$21.00	\$1,092	\$43,680	2.9	\$82,500	\$2,063	\$24,750	\$619	38,372	43%	\$17.66	\$918	1.2	

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ALABAMA	FY24 HOUSING WAGE					AREA ME			RENTERS				
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Montly rent affordable at 30% of AMI		% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Morgan County	\$17.77	\$924	\$36,960	2.5	\$82,500	\$2,063	\$24,750	\$619	13,082	27%	\$15.93	\$828	1.1
Perry County	\$16.62	\$864	\$34,560	2.3	\$42,400	\$1,060	\$12,720	\$318	918	30%	\$14.17	\$737	1.2
Pickens County	\$16.48	\$857	\$34,280	2.3	\$63,400	\$1,585	\$19,020	\$476	1,830	26%	\$10.74	\$559	1.5
Pike County	\$21.19	\$1,102	\$44,080	2.9	\$72,800	\$1,820	\$21,840	\$546	4,435	37%	\$13.35	\$694	1.6
Randolph County	\$16.48	\$857	\$34,280	2.3	\$66,200	\$1,655	\$19,860	\$497	1,812	21%	\$10.54	\$548	1.6
Russell County	\$19.83	\$1,031	\$41,240	2.7	\$68,200	\$1,705	\$20,460	\$512	9,111	39%	\$15.32	\$797	1.3
St. Clair County	\$23.94	\$1,245	\$49,800	3.3	\$94,400	\$2,360	\$28,320	\$708	6,180	18%	\$17.05	\$886	1.4
Shelby County	\$23.94	\$1,245	\$49,800	3.3	\$94,400	\$2,360	\$28,320	\$708	15,966	19%	\$19.01	\$988	1.3
Sumter County	\$19.60	\$1,019	\$40,760	2.7	\$49,100	\$1,228	\$14,730	\$368	1,474	31%	\$13.37	\$695	1.5
Talladega County	\$17.46	\$908	\$36,320	2.4	\$67,200	\$1,680	\$20,160	\$504	9,084	28%	\$13.55	\$705	1.3
Tallapoosa County	\$17.63	\$917	\$36,680	2.4	\$67,300	\$1,683	\$20,190	\$505	4,029	25%	\$11.39	\$592	1.5
Tuscaloosa County	\$21.63	\$1,125	\$45,000	3.0	\$87,200	\$2,180	\$26,160	\$654	31,951	38%	\$14.67	\$763	1.5
Walker County	\$16.48	\$857	\$34,280	2.3	\$73,100	\$1,828	\$21,930	\$548	5,566	23%	\$11.62	\$604	1.4
Washington County	\$18.50	\$962	\$38,480	2.6	\$80,200	\$2,005	\$24,060	\$602	638	12%	\$17.24	\$897	1.1
Wilcox County	\$20.00	\$1,040	\$41,600	2.8	\$49,100	\$1,228	\$14,730	\$368	735	21%	\$14.00	\$728	1.4
Winston County	\$16.48	\$857	\$34,280	2.3	\$65,300	\$1,633	\$19,590	\$490	1,981	22%	\$13.64	\$709	1.2

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