

# ARIZONA

#14\*

In **Arizona**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,700**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$5,668** monthly or **\$68,014** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

**\$32.70**  
PER HOUR  
STATE HOUSING  
WAGE

## FACTS ABOUT ARIZONA:

STATE FACTS	
Minimum Wage	<b>\$14.35</b>
Average Renter Wage	<b>\$22.87</b>
2-Bedroom Housing Wage	<b>\$32.70</b>
Number of Renter Households	<b>923,784</b>
Percent Renters	<b>34%</b>

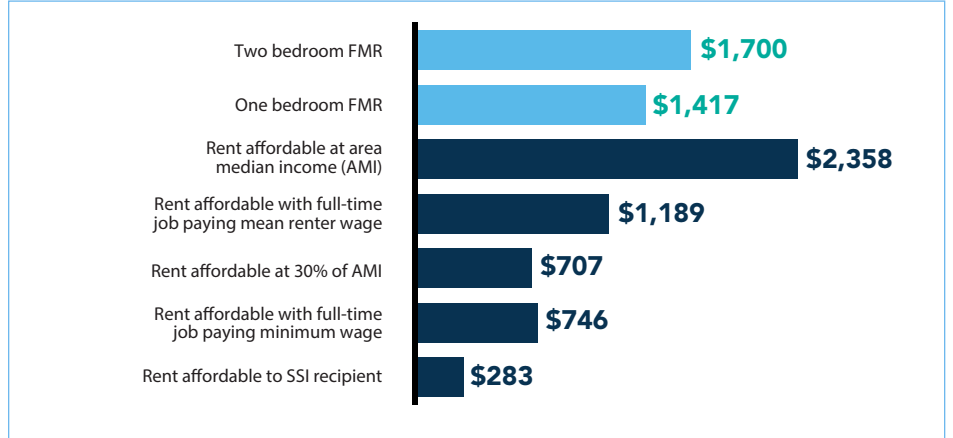
**91**  
Work Hours Per Week At  
**Minimum Wage To Afford a 2-Bedroom  
Rental Home** (at FMR)

**76**  
Work Hours Per Week At  
**Minimum Wage To Afford a 1-Bedroom  
Rental Home** (at FMR)

**2.3**  
Number of Full-Time Jobs At  
**Minimum Wage To Afford a  
2-Bedroom Rental Home** (at FMR)

**1.9**  
Number of Full-Time Jobs At  
**Minimum Wage To Afford a  
1-Bedroom Rental Home** (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Phoenix-Mesa-Scottsdale MSA	<b>\$36.10</b>
Flagstaff MSA	<b>\$35.83</b>
Prescott Valley-Prescott MSA	<b>\$26.98</b>
Tucson MSA	<b>\$25.71</b>
Yuma MSA	<b>\$24.31</b>



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

\* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

ARIZONA

	FY24 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR <sup>1</sup> FMR <sup>2</sup>	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR <sup>3</sup>	Annual AMI <sup>4</sup>	Monthly rent affordable at AMI <sup>5</sup>	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2018-2021)	% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Arizona	\$32.70	\$1,700	\$68,014	2.3	\$94,319	\$2,358	\$28,296	\$707	923,784	34%	\$22.87	\$1,189	1.4
Combined Nonmetro Areas	\$22.12	\$1,150	\$46,002	1.5	\$64,443	\$1,611	\$19,333	\$483	32,807	27%	\$21.47	\$1,116	1.0
<u>Metropolitan Areas</u>													
Flagstaff MSA	\$35.83	\$1,863	\$74,520	2.5	\$85,900	\$2,148	\$25,770	\$644	21,288	41%	\$18.28	\$950	2.0
Lake Havasu City-Kingman MSA	\$23.29	\$1,211	\$48,440	1.6	\$68,200	\$1,705	\$20,460	\$512	26,102	27%	\$17.70	\$921	1.3
Phoenix-Mesa-Scottsdale MSA	\$36.10	\$1,877	\$75,080	2.5	\$101,300	\$2,533	\$30,390	\$760	625,339	34%	\$24.22	\$1,259	1.5
Prescott MSA	\$26.98	\$1,403	\$56,120	1.9	\$85,300	\$2,133	\$25,590	\$640	28,649	27%	\$17.78	\$924	1.5
Sierra Vista-Douglas MSA	\$20.52	\$1,067	\$42,680	1.4	\$70,700	\$1,768	\$21,210	\$530	14,798	30%	\$17.62	\$916	1.2
Tucson MSA	\$25.71	\$1,337	\$53,480	1.8	\$90,200	\$2,255	\$27,060	\$677	151,698	36%	\$18.19	\$946	1.4
Yuma MSA	\$24.31	\$1,264	\$50,560	1.7	\$63,900	\$1,598	\$19,170	\$479	23,103	31%	\$17.59	\$915	1.4
<u>Counties</u>													
Apache County	\$20.33	\$1,057	\$42,280	1.4	\$52,300	\$1,308	\$15,690	\$392	3,948	20%	\$27.65	\$1,438	0.7
Cochise County	\$20.52	\$1,067	\$42,680	1.4	\$70,700	\$1,768	\$21,210	\$530	14,798	30%	\$17.62	\$916	1.2
Coconino County	\$35.83	\$1,863	\$74,520	2.5	\$85,900	\$2,148	\$25,770	\$644	21,288	41%	\$18.28	\$950	2.0
Gila County	\$24.27	\$1,262	\$50,480	1.7	\$68,800	\$1,720	\$20,640	\$516	5,536	24%	\$19.50	\$1,014	1.2
Graham County	\$22.25	\$1,157	\$46,280	1.6	\$75,400	\$1,885	\$22,620	\$566	3,194	27%	\$19.96	\$1,038	1.1
Greenlee County	\$21.04	\$1,094	\$43,760	1.5	\$83,000	\$2,075	\$24,900	\$623	1,447	44%	\$46.45	\$2,415	0.5
La Paz County	\$22.73	\$1,182	\$47,280	1.6	\$62,600	\$1,565	\$18,780	\$470	2,819	32%	\$22.41	\$1,165	1.0
Maricopa County	\$36.10	\$1,877	\$75,080	2.5	\$101,300	\$2,533	\$30,390	\$760	594,506	36%	\$24.35	\$1,266	1.5
Mohave County	\$23.29	\$1,211	\$48,440	1.6	\$68,200	\$1,705	\$20,460	\$512	26,102	27%	\$17.70	\$921	1.3
Navajo County	\$22.88	\$1,190	\$47,600	1.6	\$64,100	\$1,603	\$19,230	\$481	10,402	28%	\$17.57	\$914	1.3
Pima County	\$25.71	\$1,337	\$53,480	1.8	\$90,200	\$2,255	\$27,060	\$677	151,698	36%	\$18.19	\$946	1.4

1: BR = Bedroom

2: FMR = Fiscal Year 2024 Fair Market Rent.

3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

4: AMI = Fiscal Year 2024 Area Median Income

5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

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Pinal County	\$36.10	\$1,877	\$75,080	2.5	\$101,300	\$2,533	\$30,390	\$760	30,833	20%	\$19.04	\$990	1.9
Santa Cruz County	\$19.65	\$1,022	\$40,880	1.4	\$63,100	\$1,578	\$18,930	\$473	5,461	33%	\$14.15	\$736	1.4
Yavapai County	\$26.98	\$1,403	\$56,120	1.9	\$85,300	\$2,133	\$25,590	\$640	28,649	27%	\$17.78	\$924	1.5
Yuma County	\$24.31	\$1,264	\$50,560	1.7	\$63,900	\$1,598	\$19,170	\$479	23,103	31%	\$17.59	\$915	1.4

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