## MICHIGAN

In Michigan, the Fair Market Rent (FMR) for a two-bedroom apartment is $\$ 1,204$. In order to afford this level of rent and utilities - without paying more than $30 \%$ of income on housing - a household must earn \$4,014 monthly or $\$ 48,169$ annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

## \$23.16 <br> PER HOUR STATE HOUSING WAGE

## FACTS ABOUT MICHIGAN:

| STATE FACTS |  |
| :--- | :---: |
| Minimum Wage | $\$ 10.33$ |
| Average Renter Wage | $\$ 18.76$ |
| 2-Bedroom Housing Wage | $\$ 23.16$ |
| Number of Renter Households | $\mathbf{1 , 1 0 2 , 7 8 3}$ |
| Percent Renters | $28 \%$ |

2.2

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

## 72

Work Hours Per Week At
Minimum Wage To Afford a 1-Bedroom Rental Home (at FMR)

## 1.8

Number of Full-Time Jobs At Minimum Wage To Afford a 1-Bedroom Rental Home (at FMR)

| MOST EXPENSIVE AREAS | HOUSING <br> WAGE |
| :---: | :---: |
| Ann Arbor MSA | $\$ 28.29$ |
| Grand Rapids-Wyoming HMFA | $\$ 26.33$ |
| Livingston County HMFA | $\$ 26.12$ |
| Detroit-Warren-Livonia HMFA | $\$ 24.83$ |
| Leelanau County | $\$ 24.60$ |

[^0]* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

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| MICHIGAN | FY24 HOUSING WAGE | HOUSING COSTS |  |  | AREA MEDIAN INCOME (AMI) |  |  |  | RENTERS |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Hourly wage necessary to afford 2 BR $^{1}$ FMR $^{2}$ | $\begin{aligned} & 2 \mathrm{BR} \\ & \text { FMR } \end{aligned}$ | Annual income needed to afford 2 BR FMR | Full-time jobs at minimum wage to afford 2BR FMR ${ }^{3}$ | Annual AMI ${ }^{4}$ | Monthly rent affordable at AMI ${ }^{5}$ | $\begin{gathered} 30 \% \\ \text { of AMI } \end{gathered}$ | Montly rent affordable at $30 \%$ of AMI | Renter households (2018-2021) | \% of total households (2018-2021) | Estimated hourly mean renter wage (2024) | Monthly rent affordable at mean renter wage | Full-time jobs at mean renter wage needed to afford 2 BR FMR |
| Michigan | \$23.16 | \$1,204 | \$48,169 | 2.2 | \$92,456 | \$2,311 | \$27,737 | \$693 | 1,102,783 | 28\% | \$18.76 | \$975 | 1.2 |
| Combined Nonmetro Areas | \$18.91 | \$983 | \$39,339 | 1.8 | \$80,320 | \$2,008 | \$24,096 | \$602 \| | 145,831 | 20\% | \$13.74 | \$714 | 1.4 |
| Metropolitan Areas |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Ann Arbor MSA | \$28.29 | \$1,471 | \$58,840 | 2.7 | \| \$119,500 | \$2,988 | \$35,850 | \$896 \| | 57,647 | 39\% | \$19.26 | \$1,002 | 1.5 |
| Battle Creek MSA | \$19.96 | \$1,038 | \$41,520 | 1.9 | \$77,200 | \$1,930 | \$23,160 | \$579 \| | 15,032 | 28\% | \$18.78 | \$977 | 1.1 |
| Bay City MSA | \$18.02 | \$937 | \$37,480 | 1.7 | \$79,700 | \$1,993 | \$23,910 | \$598 \| | 10,970 | 24\% | \$15.62 | \$812 | 1.2 |
| Cass County HMFA | \$17.40 | \$905 | \$36,200 | 1.7 | \$84,400 | \$2,110 | \$25,320 | \$633 \| | 3,836 | 18\% | \$14.08 | \$732 | 1.2 |
| Detroit-Warren-Livonia HMFA | \$24.83 | \$1,291 | \$51,640 | 2.4 | \$95,900 | \$2,398 | \$28,770 | \$719 \| | 502,454 | 30\% | \$21.73 | \$1,130 | 1.1 |
| Flint MSA | \$20.40 | \$1,061 | \$42,440 | 2.0 | \$78,300 | \$1,958 | \$23,490 | \$587 \| | 49,178 | 30\% | \$15.63 | \$813 | 1.3 |
| Grand Rapids-Wyoming HMFA | \$26.33 | \$1,369 | \$54,760 | 2.5 | \| \$100,700 | \$2,518 | \$30,210 | \$755 \| | 75,789 | 30\% | \$17.75 | \$923 | 1.5 |
| Holland-Grand Haven HMFA | \$24.23 | \$1,260 | \$50,400 | 2.3 | \| \$102,800 | \$2,570 | \$30,840 | \$771 \| | 23,664 | 22\% | \$16.59 | \$863 | 1.5 |
| Ionia County HMFA | \$21.31 | \$1,108 | \$44,320 | 2.1 | \$89,900 | \$2,248 | \$26,970 | \$674 \| | 5,213 | 23\% | \$12.41 | \$646 | 1.7 |
| Jackson MSA | \$20.65 | \$1,074 | \$42,960 | 2.0 | \$84,300 | \$2,108 | \$25,290 | \$632 \| | 15,865 | 26\% | \$16.62 | \$864 | 1.2 |
| Kalamazoo-Portage MSA | \$20.33 | \$1,057 | \$42,280 | 2.0 | \| \$102,500 | \$2,563 | \$30,750 | \$769 \| | 38,068 | 36\% | \$18.30 | \$951 | 1.1 |
| Lansing-East Lansing HMFA | \$21.00 | \$1,092 | \$43,680 | 2.0 | \$92,300 | \$2,308 | \$27,690 | \$692 \| | 64,988 | 34\% | \$17.42 | \$906 | 1.2 |
| Livingston County HMFA | \$26.12 | \$1,358 | \$54,320 | 2.5 | \| \$124,800 | \$3,120 | \$37,440 | \$936 \| | 10,571 | 14\% | \$14.37 | \$747 | 1.8 |
| Midland MSA | \$20.65 | \$1,074 | \$42,960 | 2.0 | \| \$105,900 | \$2,648 | \$31,770 | \$794 \| | 7,567 | 22\% | \$19.26 | \$1,001 | 1.1 |
| Monroe MSA | \$22.37 | \$1,163 | \$46,520 | 2.2 | \$96,500 | \$2,413 | \$28,950 | \$724 \| | 11,974 | 19\% | \$15.00 | \$780 | 1.5 |
| Montcalm County HMFA | \$19.15 | \$996 | \$39,840 | 1.9 | \$76,000 | \$1,900 | \$22,800 | \$570 \| | 4,419 | 18\% | \$13.04 | \$678 | 1.5 |
| Muskegon MSA | \$20.31 | \$1,056 | \$42,240 | 2.0 | \$73,900 | \$1,848 | \$22,170 | \$554 \| | 15,135 | 23\% | \$13.60 | \$707 | 1.5 |
| Niles-Benton Harbor MSA | \$20.48 | \$1,065 | \$42,600 | 2.0 | \| \$85,700 | \$2,143 | \$25,710 | \$643 \| | 17,153 | 27\% | \$16.95 | \$881 | 1.2 |

1: $B R=$ Bedroom
: FMR = Fiscal Year 2024 Fair Market Rent
3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable
4: AMI = Fiscal Year 2024 Area Median Income
5: Affordable rents represent the generally accepted standard of spending not more than $30 \%$ of gross income on gross housin

| FY24 HOUSING WAGE | HOUSING COSTS |  |  | AREA MEDIAN <br> INCOME (AMI) |  |  |  | RENTERS |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{gathered} \text { Hourly wage } \\ \text { necessary to afford } \\ 2 \text { BR}^{1} F^{2} R^{2} \end{gathered}$ | $\begin{aligned} & 2 \mathrm{BR} \\ & \mathrm{FMR} \end{aligned}$ | Annual income needed to afford 2 BR FMR | $\begin{gathered} \text { Full-time } \\ \text { jobs at } \\ \text { minimum } \\ \text { wage to fofford } \\ 2 B R \text { MR }^{3} \end{gathered}$ | $\begin{gathered} \text { Annual } \\ \text { AMI4 } \end{gathered}$ | Monthly rent affordable at AMI ${ }^{5}$ | $\begin{gathered} 30 \% \\ \text { of AMI } \end{gathered}$ | Montly rent affordable at 30\% of AMI | Renter households (2018-2021) | \% of total households (2018-2021) | $\begin{gathered} \hline \hline \text { Estimated } \\ \text { hourly } \\ \text { mean } \\ \text { renter } \\ \text { wage } \\ (2024) \\ \hline \end{gathered}$ | $\begin{gathered} \text { Monthly } \\ \text { rent } \\ \text { affordable } \\ \text { at mean } \\ \text { renter wage } \end{gathered}$ | Full-time jobs at mean renter wage needed to afford 2 BR FMR |
| \$19.31 \| | \$1,004 | \$40,160 | 1.9 | \$74,800 | \$1,870 | \$22,440 | \$561 \| | 21,260 | 27\% | \$15.44 | \$803 | 1.3 |
| \$17.40 \| | \$905 | \$36,200 | 1.7 | \$80,400 | \$2,010 | \$24,120 | \$603 \| | 6,169 | 22\% | \$14.24 | \$740 | 1.2 |
| \$17.40 \| | \$905 | \$36,200 | 1.7 | \$71,300 | \$1,783 | \$21,390 | \$535 | 499 | 10\% | \$11.82 | \$615 | 1.5 |
| \$19.06 | \$991 | \$39,640 | 1.8 | \$71,000 | \$1,775 | \$21,300 | \$533 | 591 | 18\% | \$12.38 | \$644 | 1.5 |
| \$21.17 \| | \$1,101 | \$44,040 | 2.0 | \$92,200 | \$2,305 | \$27,660 | \$692 \| | 6,630 | 15\% | \$15.29 | \$795 | 1.4 |
| \$17.40 \| | \$905 | \$36,200 | 1.7 | \$66,100 | \$1,653 | \$19,830 | \$496 | 2,665 | 21\% | \$10.58 | \$550 | 1.6 |
| \$19.58 \| | \$1,018 | \$40,720 | 1.9 | \$90,500 | \$2,263 | \$27,150 | \$679 \| | 1,393 | 13\% | \$11.84 | \$615 | 1.7 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$70,500 | \$1,763 | \$21,150 | \$529 | 949 | 15\% | \$11.70 | \$608 | 1.5 |
| \$17.40 \| | \$905 | \$36,200 | 1.7 | \$69,100 | \$1,728 | \$20,730 | \$518 \| | 750 | 23\% | \$11.31 | \$588 | 1.5 |
| \$19.58 \| | \$1,018 | \$40,720 | 1.9 | \$97,500 | \$2,438 | \$29,250 | \$731 \| | 3,344 | 14\% | \$13.59 | \$707 | 1.4 |
| \$18.02 \| | \$937 | \$37,480 | 1.7 | \$79,700 | \$1,993 | \$23,910 | \$598 \| | 10,970 | 24\% | \$15.62 | \$812 | 1.2 |
| \$21.73 \| | \$1,130 | \$45,200 | 2.1 | \$90,300 | \$2,258 | \$27,090 | \$677 \| | 856 | 12\% | \$11.53 | \$600 | 1.9 |
| \$20.48 | \$1,065 | \$42,600 | 2.0 | \$85,700 | \$2,143 | \$25,710 | \$643 | 17,153 | 27\% | \$16.95 | \$881 | 1.2 |
| \$17.85 \| | \$928 | \$37,120 | 1.7 | \$78,200 | \$1,955 | \$23,460 | \$587 \| | 3,784 | 23\% | \$16.44 | \$855 | 1.1 |
| \$19.96 \| | \$1,038 | \$41,520 | 1.9 | \$77,200 | \$1,930 | \$23,160 | \$579 \| | 15,032 | 28\% | \$18.78 | \$977 | 1.1 |
| \$17.40 \| | \$905 | \$36,200 | 1.7 | \$84,400 | \$2,110 | \$25,320 | \$633 \| | 3,836 | 18\% | \$14.08 | \$732 | 1.2 |
| \$18.46 \| | \$960 | \$38,400 | 1.8 | \$91,900 | \$2,298 | \$27,570 | \$689 | 2,242 | 18\% | \$15.33 | \$797 | 1.2 |
| \$19.21 \| | \$999 | \$39,960 | 1.9 | \$76,100 | \$1,903 | \$22,830 | \$571 \| | 1,610 | 15\% | \$11.63 | \$605 | 1.7 |
| \$19.77 \| | \$1,028 | \$41,120 | 1.9 | \$81,000 | \$2,025 | \$24,300 | \$608 \| | 3,627 | 26\% | \$10.33 | \$537 | 1.9 |
| \$17.40 \| | \$905 | \$36,200 | 1.7 | \$60,600 | \$1,515 | \$18,180 | \$455 \| | 1,784 | 15\% | \$12.33 | \$641 | 1.4 |
| \$21.00 \| | \$1,092 | \$43,680 | 2.0 | \$92,300 | \$2,308 | \$27,690 | \$692 \| | 5,586 | 18\% | \$12.43 | \$646 | 1.7 |
| \$18.48 \| | \$961 | \$38,440 | 1.8 | \$79,600 | \$1,990 | \$23,880 | \$597 \| | 1,044 | 18\% | \$11.71 | \$609 | 1.6 |
| \$17.40 \| | \$905 | \$36,200 | 1.7 | \$76,900 | \$1,923 | \$23,070 | \$577 \| | 3,426 | 22\% | \$11.07 | \$575 | 1.6 |
| \$17.40 \| | \$905 | \$36,200 | 1.7 | \$79,800 | \$1,995 | \$23,940 | \$599 \| | 1,943 | 17\% | \$14.82 | \$771 | 1.2 |

## BR - Bedroom

. This
: AMI = Fiscal Year 2024 Area Median Incom
5: Affordable rents represent the generally accepted standard of spending not more than $30 \%$ of gross income on gross housin

MICHIGAN

| MICHIGAN |
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| Eaton County |
| Emmet County |
| Genesee County |
| Gladwin County |
| Gogebic County |
| Grand Traverse County |
| Gratiot County |
| Hillsdale County |
| Houghton County |
| Huron County |
| Ingham County |
| lonia County |
| losco County |
| Iron County |
| Isabella County |
| Jackson County |
| Kalamazoo County |
| Kalkaska County |
| Kent County |
| Keweenaw County |
| Lake County |
| Lapeer County |
| Leelanau County |
| Lenawee County |
| Livingston County |
| Luce County |


| FY24 HOUSING WAGE | HOUSING COSTS |  |  | AREA MEDIAN INCOME (AMI) |  |  |  | RENTERS |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Hourly wage necessary to afford 2 BR $^{1}$ FMR $^{2}$ | $\begin{aligned} & 2 \mathrm{BR} \\ & \mathrm{FMR} \end{aligned}$ | Annual income needed to afford 2 BR FMR | Full-time jobs at minimum wage to afford 2BR FMR ${ }^{3}$ | Annual AMI ${ }^{4}$ | Monthly rent affordable at AMI ${ }^{5}$ | $\begin{gathered} 30 \% \\ \text { of AMI } \end{gathered}$ | Montly rent affordable at $30 \%$ of AMI | Renter households (2018-2021) | \% of total households (2018-2021) | Estimated hourly mean renter wage (2024) | Monthly rent affordable at mean renter wage | Full-time jobs at mean renter wage needed to afford 2 BR FMR |
| \$21.00 \| | \$1,092 | \$43,680 | 2.0 | \$92,300 | \$2,308 | \$27,690 | \$692 \| | 11,742 | 26\% | \$17.67 | \$919 | 1.2 |
| \$22.73 | \$1,182 | \$47,280 | 2.2 | \$90,000 | \$2,250 | \$27,000 | \$675 | 3,491 | 24\% | \$16.68 | \$867 | 1.4 |
| \$20.40 | \$1,061 | \$42,440 | 2.0 | \$78,300 | \$1,958 | \$23,490 | \$587 \| | 49,178 | 30\% | \$15.63 | \$813 | 1.3 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$72,100 | \$1,803 | \$21,630 | \$541 \| | 1,336 | 12\% | \$10.16 | \$528 | 1.7 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$71,400 | \$1,785 | \$21,420 | \$536 | 1,205 | 17\% | \$9.98 | \$519 | 1.7 |
| \$23.69 | \$1,232 | \$49,280 | 2.3 | \$99,800 | \$2,495 | \$29,940 | \$749 \| | 9,280 | 24\% | \$15.57 | \$810 | 1.5 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$73,600 | \$1,840 | \$22,080 | \$552 \| | 3,208 | 22\% | \$14.34 | \$746 | 1.2 |
| \$18.31 | \$952 | \$38,080 | 1.8 | \$75,600 | \$1,890 | \$22,680 | \$567 \| | 3,543 | 20\% | \$14.66 | \$762 | 1.2 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$82,000 | \$2,050 | \$24,600 | \$615 \| | 4,395 | 31\% | \$10.53 | \$547 | 1.7 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$76,300 | \$1,908 | \$22,890 | \$572 \| | 2,474 | 18\% | \$15.14 | \$787 | 1.1 |
| \$21.00 | \$1,092 | \$43,680 | 2.0 | \$92,300 | \$2,308 | \$27,690 | \$692 \| | 47,660 | 41\% | \$18.06 | \$939 | 1.2 |
| \$21.31 | \$1,108 | \$44,320 | 2.1 | \$89,900 | \$2,248 | \$26,970 | \$674 \| | 5,213 | 23\% | \$12.41 | \$646 | 1.7 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$62,500 | \$1,563 | \$18,750 | \$469 \| | 2,190 | 19\% | \$21.93 | \$1,141 | 0.8 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$72,200 | \$1,805 | \$21,660 | \$542 \| | 824 | 16\% | \$13.83 | \$719 | 1.3 |
| \$18.10 | \$941 | \$37,640 | 1.8 | \$77,100 | \$1,928 | \$23,130 | \$578 \| | 9,535 | 38\% | \$12.78 | \$665 | 1.4 |
| \$20.65 | \$1,074 | \$42,960 | 2.0 | \$84,300 | \$2,108 | \$25,290 | \$632 \| | 15,865 | 26\% | \$16.62 | \$864 | 1.2 |
| \$20.33 | \$1,057 | \$42,280 | 2.0 | \$102,500 | \$2,563 | \$30,750 | \$769 \| | 38,068 | 36\% | \$18.30 | \$951 | 1.1 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$75,100 | \$1,878 | \$22,530 | \$563 \| | 1,015 | 14\% | \$14.22 | \$740 | 1.2 |
| \$26.33 | \$1,369 | \$54,760 | 2.5 | \$100,700 | \$2,518 | \$30,210 | \$755 \| | 75,789 | 30\% | \$17.75 | \$923 | 1.5 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$89,900 | \$2,248 | \$26,970 | \$674 \| | 71 | 7\% | \$7.92 | \$412 | 2.2 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$63,400 | \$1,585 | \$19,020 | \$476 \| | 717 | 16\% | \$9.63 | \$501 | 1.8 |
| \$24.83 | \$1,291 | \$51,640 | 2.4 | \$95,900 | \$2,398 | \$28,770 | \$719 \| | 4,951 | 14\% | \$10.05 | \$523 | 2.5 |
| \$24.60 | \$1,279 | \$51,160 | 2.4 | \$107,700 | \$2,693 | \$32,310 | \$808 \| | 935 | 10\% | \$12.15 | \$632 | 2.0 |
| \$19.67 | \$1,023 | \$40,920 | 1.9 | \$86,400 | \$2,160 | \$25,920 | \$648 \| | 8,250 | 21\% | \$14.29 | \$743 | 1.4 |
| \$26.12 \| | \$1,358 | \$54,320 | 2.5 | \$124,800 | \$3,120 | \$37,440 | \$936 \| | 10,571 | 14\% | \$14.37 | \$747 | 1.8 |
| \$18.31 | \$952 | \$38,080 | 1.8 | \$70,000 | \$1,750 | \$21,000 | \$525 \| | 364 | 18\% | \$6.27 | \$326 | 2.9 |

2: FMR = Fiscal Year 2024 Fair Market Rent
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4: AMI = Fiscal Year 2024 Area Median Income
5: Affordable rents represent the generally accepted standard of spending not more than $30 \%$ of gross income on gross housin

MICHIGAN

| MICHIGAN |
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| Mackinac County |
| Macomb County |
| Manistee County |
| Marquette County |
| Mason County |
| Mecosta County |
| Menominee County |
| Midland County |
| Missaukee County |
| Monroe County |
| Montcalm County |
| Montmorency County |
| Muskegon County |
| Newaygo County |
| Oakland County |
| Oceana County |
| Ogemaw County |
| Ontonagon County |
| Osceola County |
| Oscoda County |
| Otsego County |
| Ottawa County |
| Presque Isle County |
| Roscommon County |
| Saginaw County |
| St. Clair County |


| FY24 HOUSING WAGE | HOUSING COSTS |  |  | AREA MEDIAN INCOME (AMI) |  |  |  | RENTERS |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Hourly wage necessary to afford 2 BR $^{1}$ FMR $^{2}$ | $\begin{aligned} & 2 \mathrm{BR} \\ & \text { FMR } \end{aligned}$ | Annual income needed to afford 2 BR FMR | Full-time jobs at minimum wage to afford 2BR FMR ${ }^{3}$ | Annual AMI ${ }^{4}$ | Monthly rent affordable at AMI ${ }^{5}$ | $\begin{gathered} 30 \% \\ \text { of AMI } \end{gathered}$ | Montly rent affordable at 30\% of AMI | Renter households (2018-2021) | $\%$ of total households (2018-2021) | Estimated hourly mean renter wage (2024) | Monthly rent affordable at mean renter wage | Full-time jobs at mean renter wage needed to afford 2 BR FMR |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$78,100 | \$1,953 | \$23,430 | \$586 \| | 1,253 | 24\% | \$13.75 | \$715 | 1.3 |
| \$24.83 | \$1,291 | \$51,640 | 2.4 | \$95,900 | \$2,398 | \$28,770 | \$719 | 89,330 | 25\% | \$19.87 | \$1.033 | 1.2 |
| \$19.69 | \$1,024 | \$40,960 | 1.9 | \$80,000 | \$2,000 | \$24,000 | \$600 | 1,380 | 14\% | \$12.74 | \$663 | 1.5 |
| \$20.27 | \$1,054 | \$42,160 | 2.0 | \$86,900 | \$2,173 | \$26,070 | \$652 \| | 7,872 | 29\% | \$12.66 | \$658 | 1.6 |
| \$18.56 | \$965 | \$38,600 | 1.8 | \$81,300 | \$2,033 | \$24,390 | \$610 | 2,687 | 22\% | \$13.23 | \$688 | 1.4 |
| \$18.06 | \$939 | \$37,560 | 1.7 | \$73,100 | \$1,828 | \$21,930 | \$548 | 3,873 | 24\% | \$11.87 | \$617 | 1.5 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$76,800 | \$1,920 | \$23,040 | \$576 | 1,936 | 19\% | \$12.78 | \$664 | 1.4 |
| \$20.65 | \$1,074 | \$42,960 | 2.0 | \$105,900 | \$2,648 | \$31,770 | \$794 | 7,567 | 22\% | \$19.26 | \$1,001 | 1.1 |
| \$18.06 | \$939 | \$37,560 | 1.7 | \$75,200 | \$1,880 | \$22,560 | \$564 | 1,106 | 19\% | \$13.73 | \$714 | 1.3 |
| \$22.37 | \$1,163 | \$46,520 | 2.2 | \$96,500 | \$2,413 | \$28,950 | \$724 | 11,974 | 19\% | \$15.00 | \$780 | 1.5 |
| \$19.15 | \$996 | \$39,840 | 1.9 | \$76,000 | \$1,900 | \$22,800 | \$570 | 4,419 | 18\% | \$13.04 | \$678 | 1.5 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$63,600 | \$1,590 | \$19,080 | \$477 | 737 | 16\% | \$11.09 | \$577 | 1.6 |
| \$20.31 | \$1,056 | \$42,240 | 2.0 | \$73,900 | \$1,848 | \$22,170 | \$554 \| | 15,135 | 23\% | \$13.60 | \$707 | 1.5 |
| \$17.88 | \$930 | \$37,200 | 1.7 | \$74,400 | \$1,860 | \$22,320 | \$558 | 2,750 | 14\% | \$14.89 | \$774 | 1.2 |
| \$24.83 | \$1,291 | \$51,640 | 2.4 | \$95,900 | \$2,398 | \$28,770 | \$719 \| | 147,398 | 28\% | \$22.43 | \$1,167 | 1.1 |
| \$17.79 | \$925 | \$37,000 | 1.7 | \$73,700 | \$1,843 | \$22,110 | \$553 \| | 1,518 | 15\% | \$11.70 | \$608 | 1.5 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$65,400 | \$1,635 | \$19,620 | \$491 \| | 1,613 | 18\% | \$8.94 | \$465 | 1.9 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$68,200 | \$1,705 | \$20,460 | \$512 \| | 334 | 12\% | \$9.48 | \$493 | 1.8 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$68,700 | \$1,718 | \$20,610 | \$515 \| | 1,479 | 17\% | \$14.64 | \$761 | 1.2 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$61,800 | \$1,545 | \$18,540 | \$464 \| | 444 | 13\% | \$13.13 | \$683 | 1.3 |
| \$19.31 | \$1,004 | \$40,160 | 1.9 | \$85,100 | \$2,128 | \$25,530 | \$638 \| | 2,570 | 24\% | \$12.43 | \$646 | 1.6 |
| \$24.23 | \$1,260 | \$50,400 | 2.3 | \$102,800 | \$2,570 | \$30,840 | \$771 \| | 23,664 | 22\% | \$16.59 | \$863 | 1.5 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$73,900 | \$1,848 | \$22,170 | \$554 | 648 | 11\% | \$9.97 | \$518 | 1.7 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$67,300 | \$1,683 | \$20,190 | \$505 \| | 1,918 | 17\% | \$10.58 | \$550 | 1.6 |
| \$19.31 | \$1,004 | \$40,160 | 1.9 | \$74,800 | \$1,870 | \$22,440 | \$561 \| | 21,260 | 27\% | \$15.44 | \$803 | 1.3 |
| \$24.83 \| | \$1,291 | \$51,640 | 2.4 | \$95,900 | \$2,398 | \$28,770 | \$719 \| | 13,015 | 20\% | \$14.15 | \$736 | 1.8 |

2: FMR = Fiscal Year 2024 Fair Market Rent
3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable,
4: AMI = Fiscal Year 2024 Area Median Income
5: Affordable rents represent the generally accepted standard of spending not more than $30 \%$ of gross income on gross housin

## St. Joseph County

Sanilac County Schoolcraft County Shiawassee County Tuscola County
Van Buren County
Washtenaw County
Wayne County
Wexford County

| FY24 HOUSING WAGE | HOUSING COSTS |  |  | AREA MEDIAN INCOME (AMI) |  |  |  | RENTERS |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Hourly wage } \\ & \text { necesssay to tafford } \\ & 2 B R R^{1} \text { FMR2} \end{aligned}$ | $\begin{aligned} & 2 \mathrm{BR} \\ & \mathrm{FMR} \end{aligned}$ | Annual <br> income needed to afford 2 BR FMR | Full-time jobs at minimum wage to afford 2BR FMR ${ }^{3}$ | Annual AM14 | Monthly rent affordable at AMI ${ }^{5}$ | $\begin{gathered} 30 \% \\ \text { of AMI } \end{gathered}$ | Montly rent affordable at 30\% of AMI | Renter households (2018-2021) | \% of total households (2018-2021) | $\begin{gathered} \hline \text { Estimated } \\ \text { hourly } \\ \text { mean } \\ \text { renter } \\ \text { wage } \\ (2024) \end{gathered}$ | Monthly rent affordable at mean renter wage | Full-time jobs at mean renter wage needed to afford 2 BR FMR |
| \$17.77 | \$924 | \$36,960 | 1.7 | \$78,800 | \$1,970 | \$23,640 | \$591 \| | 5,984 | 25\% | \$15.23 | \$792 | 1.2 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$74,500 | \$1,863 | \$22,350 | \$559 | 3,509 | 20\% | \$14.29 | \$743 | 1.2 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$75,700 | \$1,893 | \$22,710 | \$568 | 595 | 16\% | \$7.39 | \$384 | 2.4 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$80,400 | \$2,010 | \$24,120 | \$603 \| | 6,169 | 22\% | \$14.24 | \$740 | 1.2 |
| \$17.40 | \$905 | \$36,200 | 1.7 | \$78,500 | \$1,963 | \$23,550 | \$589 | 3,243 | 15\% | \$13.45 | \$700 | 1.3 |
| \$18.54 | \$964 | \$38,560 | 1.8 | \$76,600 | \$1,915 | \$22,980 | \$575 | 5,878 | 20\% | \$13.39 | \$696 | 1.4 |
| \$28.29 | \$1,471 | \$58,840 | 2.7 | \$119,500 | \$2,988 | \$35,850 | \$896 | 57,647 | 39\% | \$19.26 | \$1,002 | 1.5 |
| \$24.83 | \$1,291 | \$51,640 | 2.4 | \$95,900 | \$2,398 | \$28,770 | \$719 \| | 247,760 | 36\% | \$22.63 | \$1,177 | 1.1 |
| \$18.65 \| | \$970 | \$38,800 | 1.8 | \$75,100 | \$1,878 | \$22,530 | \$563 \| | 2,534 | 19\% | \$13.52 | \$703 | 1.4 |

: FMR = Fiscal Year 2024 Fair Market Rent
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4: AMI = Fiscal Year 2024 Area Median Income
5: Affordable rents represent the generally accepted standard of spending not more than $30 \%$ of gross income on gross housin


[^0]:    MSA = Metropolitan Statistical Area: HMFA = HUD Metro FMR Area.

