

OREGON

#15*

In **Oregon**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,682**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$5,606** monthly or **\$67,275** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$32.34
PER HOUR
STATE HOUSING
WAGE

FACTS ABOUT OREGON:

STATE FACTS	
Minimum Wage	\$14.70
Average Renter Wage	\$21.93
2-Bedroom Housing Wage	\$32.34
Number of Renter Households	618,278
Percent Renters	37%

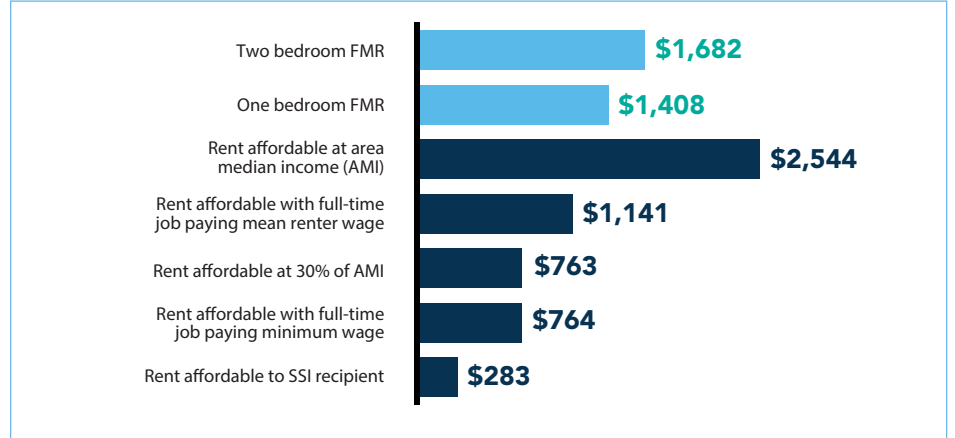
88
Work Hours Per Week At
**Minimum Wage To Afford a 2-Bedroom
Rental Home** (at FMR)

74
Work Hours Per Week At
**Minimum Wage To Afford a 1-Bedroom
Rental Home** (at FMR)

2.2
Number of Full-Time Jobs At
**Minimum Wage To Afford a
2-Bedroom Rental Home** (at FMR)

1.8
Number of Full-Time Jobs At
**Minimum Wage To Afford a
1-Bedroom Rental Home** (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Portland-Vancouver-Hillsboro MSA	\$38.92
Hood River County	\$35.08
Bend-Redmond MSA	\$31.21
Corvallis MSA	\$30.19
Wasco County	\$29.79



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

OREGON

	FY24 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2018-2021)	% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Oregon	\$32.34	\$1,682	\$67,275	2.2	\$101,750	\$2,544	\$30,525	\$763	618,278	37%	\$21.93	\$1,141	1.5
Combined Nonmetro Areas	\$21.93	\$1,140	\$45,604	1.5	\$80,406	\$2,010	\$24,122	\$603	86,121	31%	\$16.53	\$859	1.3
Metropolitan Areas													
Albany MSA	\$26.62	\$1,384	\$55,360	1.8	\$84,900	\$2,123	\$25,470	\$637	16,499	33%	\$17.72	\$921	1.5
Bend-Redmond MSA	\$31.21	\$1,623	\$64,920	2.1	\$105,100	\$2,628	\$31,530	\$788	24,660	30%	\$21.16	\$1,100	1.5
Corvallis MSA	\$30.19	\$1,570	\$62,800	2.1	\$109,800	\$2,745	\$32,940	\$824	16,662	44%	\$15.90	\$827	1.9
Eugene-Springfield MSA	\$26.87	\$1,397	\$55,880	1.8	\$89,100	\$2,228	\$26,730	\$668	64,535	41%	\$17.49	\$909	1.5
Grants Pass MSA	\$25.88	\$1,346	\$53,840	1.8	\$76,000	\$1,900	\$22,800	\$570	10,645	29%	\$15.17	\$789	1.7
Medford MSA	\$26.85	\$1,396	\$55,840	1.8	\$87,800	\$2,195	\$26,340	\$659	31,425	35%	\$17.50	\$910	1.5
Portland-Vancouver-Hillsboro MSA	\$38.92	\$2,024	\$80,960	2.6	\$116,900	\$2,923	\$35,070	\$877	309,284	39%	\$25.58	\$1,330	1.5
Salem MSA	\$25.77	\$1,340	\$53,600	1.8	\$91,300	\$2,283	\$27,390	\$685	58,447	38%	\$17.23	\$896	1.5
Counties													
Baker County	\$17.63	\$917	\$36,680	1.3	\$70,900	\$1,773	\$21,270	\$532	1,946	28%	\$17.13	\$891	1.0
Benton County	\$30.19	\$1,570	\$62,800	2.1	\$109,800	\$2,745	\$32,940	\$824	16,662	44%	\$15.90	\$827	1.9
Clackamas County	\$38.92	\$2,024	\$80,960	2.4	\$116,900	\$2,923	\$35,070	\$877	46,532	29%	\$20.65	\$1,074	1.9
Clatsop County	\$24.50	\$1,274	\$50,960	1.8	\$92,300	\$2,308	\$27,690	\$692	6,583	38%	\$16.19	\$842	1.5
Columbia County	\$38.92	\$2,024	\$80,960	2.6	\$116,900	\$2,923	\$35,070	\$877	4,758	23%	\$14.14	\$736	2.8
Coos County	\$20.67	\$1,075	\$43,000	1.5	\$78,500	\$1,963	\$23,550	\$589	8,657	31%	\$14.38	\$748	1.4
Crook County	\$22.42	\$1,166	\$46,640	1.6	\$91,000	\$2,275	\$27,300	\$683	2,542	25%	\$25.05	\$1,303	0.9
Curry County	\$22.04	\$1,146	\$45,840	1.6	\$75,700	\$1,893	\$22,710	\$568	2,606	23%	\$14.36	\$747	1.5
Deschutes County	\$31.21	\$1,623	\$64,920	2.1	\$105,100	\$2,628	\$31,530	\$788	24,660	30%	\$21.16	\$1,100	1.5
Douglas County	\$21.46	\$1,116	\$44,640	1.6	\$73,300	\$1,833	\$21,990	\$550	13,161	28%	\$18.05	\$939	1.2

† Wage data not available (See Appendix B).

1: BR = Bedroom

2: FMR = Fiscal Year 2024 Fair Market Rent.

3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

4: AMI = Fiscal Year 2024 Area Median Income

5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

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	FY24 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2018-2021)	% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Gilliam County	\$21.94	\$1,141	\$45,640	1.6	\$76,700	\$1,918	\$23,010	\$575	219	25%	\$37.70	\$1,961	0.6
Grant County	\$18.46	\$960	\$38,400	1.3	\$71,100	\$1,778	\$21,330	\$533	743	22%	\$15.04	\$782	1.2
Harney County	\$17.40	\$905	\$36,200	1.3	\$61,400	\$1,535	\$18,420	\$461	958	31%	\$12.26	\$638	1.4
Hood River County	\$35.08	\$1,824	\$72,960	2.6	\$104,200	\$2,605	\$31,260	\$782	2,869	32%	\$16.34	\$850	2.1
Jackson County	\$26.85	\$1,396	\$55,840	1.8	\$87,800	\$2,195	\$26,340	\$659	31,425	35%	\$17.50	\$910	1.5
Jefferson County	\$21.02	\$1,093	\$43,720	1.5	\$81,000	\$2,025	\$24,300	\$608	2,564	30%	\$17.89	\$930	1.2
Josephine County	\$25.88	\$1,346	\$53,840	1.8	\$76,000	\$1,900	\$22,800	\$570	10,645	29%	\$15.17	\$789	1.7
Klamath County	\$19.87	\$1,033	\$41,320	1.5	\$75,200	\$1,880	\$22,560	\$564	9,291	33%	\$15.38	\$800	1.3
Lake County	\$18.06	\$939	\$37,560	1.3	\$78,900	\$1,973	\$23,670	\$592	1,262	38%	\$12.51	\$650	1.4
Lane County	\$26.87	\$1,397	\$55,880	1.8	\$89,100	\$2,228	\$26,730	\$668	64,535	41%	\$17.49	\$909	1.5
Lincoln County	\$24.50	\$1,274	\$50,960	1.8	\$78,200	\$1,955	\$23,460	\$587	6,587	29%	\$14.96	\$778	1.6
Linn County	\$26.62	\$1,384	\$55,360	1.8	\$84,900	\$2,123	\$25,470	\$637	16,499	33%	\$17.72	\$921	1.5
Malheur County	\$18.04	\$938	\$37,520	1.3	\$65,800	\$1,645	\$19,740	\$494	4,124	41%	\$16.31	\$848	1.1
Marion County	\$25.77	\$1,340	\$53,600	1.8	\$91,300	\$2,283	\$27,390	\$685	47,186	38%	\$17.74	\$922	1.5
Morrow County	\$17.60	\$915	\$36,600	1.3	\$76,800	\$1,920	\$23,040	\$576	1,267	30%	\$22.54	\$1,172	0.8
Multnomah County	\$38.92	\$2,024	\$80,960	2.4	\$116,900	\$2,923	\$35,070	\$877	156,286	46%	\$25.20	\$1,310	1.5
Polk County	\$25.77	\$1,340	\$53,600	1.8	\$91,300	\$2,283	\$27,390	\$685	11,261	35%	\$13.27	\$690	1.9
Sherman County	\$21.19	\$1,102	\$44,080	1.5	\$78,600	\$1,965	\$23,580	\$590	231	30%	\$26.29	\$1,367	0.8
Tillamook County	\$22.56	\$1,173	\$46,920	1.6	\$77,600	\$1,940	\$23,280	\$582	3,058	27%	\$19.57	\$1,018	1.2
Umatilla County	\$20.33	\$1,057	\$42,280	1.5	\$97,100	\$2,428	\$29,130	\$728	9,175	33%	\$15.24	\$793	1.3
Union County	\$20.38	\$1,060	\$42,400	1.5	\$78,100	\$1,953	\$23,430	\$586	3,573	33%	\$13.98	\$727	1.5
Wallowa County	\$18.83	\$979	\$39,160	1.4	\$80,700	\$2,018	\$24,210	\$605	854	26%	\$10.45	\$544	1.8
Wasco County	\$29.79	\$1,549	\$61,960	2.2	\$83,300	\$2,083	\$24,990	\$625	3,658	35%	\$16.17	\$841	1.8
Washington County	\$38.92	\$2,024	\$80,960	2.4	\$116,900	\$2,923	\$35,070	\$877	89,954	39%	\$30.39	\$1,580	1.3
Wheeler County †	\$17.40	\$905	\$36,200	1.3	\$67,000	\$1,675	\$20,100	\$503	193	31%			
Yamhill County	\$38.92	\$2,024	\$80,960	2.6	\$116,900	\$2,923	\$35,070	\$877	11,754	31%	\$16.13	\$839	2.4

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