

TENNESSEE

#29*

In **Tennessee**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,264**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$4,214** monthly or **\$50,566** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$24.31
PER HOUR
STATE HOUSING
WAGE

FACTS ABOUT TENNESSEE:

STATE FACTS	
Minimum Wage	\$7.25
Average Renter Wage	\$20.73
2-Bedroom Housing Wage	\$24.31
Number of Renter Households	893,910
Percent Renters	33%

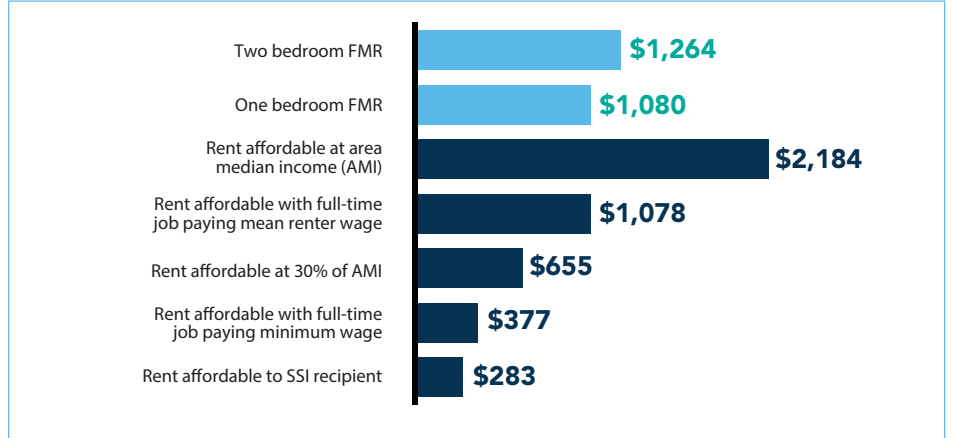
134
Work Hours Per Week At
**Minimum Wage To Afford a 2-Bedroom
Rental Home** (at FMR)

115
Work Hours Per Week At
**Minimum Wage To Afford a 1-Bedroom
Rental Home** (at FMR)

3.4
Number of Full-Time Jobs At
**Minimum Wage To Afford a
2-Bedroom Rental Home** (at FMR)

2.9
Number of Full-Time Jobs At
**Minimum Wage To Afford a
1-Bedroom Rental Home** (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Nashville-Davidson-Murfreesboro-Franklin HMFA	\$31.13
Maury County HMFA	\$25.71
Memphis HMFA	\$24.96
Clarksville HMFA	\$23.96
Chattanooga MSA	\$23.69



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

TENNESSEE

	FY24 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2018-2021)	% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Tennessee	\$24.31	\$1,264	\$50,566	3.4	\$87,346	\$2,184	\$26,204	\$655	893,910	33%	\$20.73	\$1,078	1.2
Combined Nonmetro Areas	\$17.47	\$909	\$36,348	2.4	\$69,433	\$1,736	\$20,830	\$521	159,715	27%	\$15.05	\$783	1.2
Metropolitan Areas													
Campbell County HMFA	\$17.54	\$912	\$36,480	2.4	\$65,400	\$1,635	\$19,620	\$491	5,311	33%	\$14.87	\$773	1.2
Chattanooga MSA	\$23.69	\$1,232	\$49,280	3.3	\$92,100	\$2,303	\$27,630	\$691	56,718	34%	\$19.73	\$1,026	1.2
Clarksville HMFA	\$23.96	\$1,246	\$49,840	3.3	\$84,000	\$2,100	\$25,200	\$630	30,075	37%	\$16.12	\$838	1.5
Cleveland MSA	\$21.42	\$1,114	\$44,560	3.0	\$80,800	\$2,020	\$24,240	\$606	14,738	30%	\$15.21	\$791	1.4
Crockett County HMFA	\$19.10	\$993	\$39,720	2.6	\$75,800	\$1,895	\$22,740	\$569	1,686	31%	\$16.84	\$876	1.1
Gibson County HMFA	\$16.56	\$861	\$34,440	2.3	\$74,100	\$1,853	\$22,230	\$556	6,714	34%	\$13.21	\$687	1.3
Grainger County HMFA	\$17.37	\$903	\$36,120	2.4	\$64,200	\$1,605	\$19,260	\$482	2,158	23%	\$15.91	\$827	1.1
Jackson HMFA	\$21.88	\$1,138	\$45,520	3.0	\$81,100	\$2,028	\$24,330	\$608	16,262	36%	\$15.76	\$819	1.4
Johnson City MSA	\$20.58	\$1,070	\$42,800	2.8	\$80,100	\$2,003	\$24,030	\$601	28,283	32%	\$14.29	\$743	1.4
Kingsport-Bristol-Bristol MSA	\$17.40	\$905	\$36,200	2.4	\$70,300	\$1,758	\$21,090	\$527	23,520	26%	\$18.13	\$943	1.0
Knoxville HMFA	\$23.48	\$1,221	\$48,840	3.2	\$91,000	\$2,275	\$27,300	\$683	96,026	31%	\$19.09	\$993	1.2
Macon County HMFA	\$17.83	\$927	\$37,080	2.5	\$72,100	\$1,803	\$21,630	\$541	2,587	28%	\$15.34	\$798	1.2
Maury County HMFA	\$25.71	\$1,337	\$53,480	3.5	\$88,200	\$2,205	\$26,460	\$662	11,084	28%	\$18.85	\$980	1.4
Memphis HMFA	\$24.96	\$1,298	\$51,920	3.4	\$85,200	\$2,130	\$25,560	\$639	168,758	43%	\$22.33	\$1,161	1.1
Morgan County HMFA	\$16.56	\$861	\$34,440	2.3	\$70,500	\$1,763	\$21,150	\$529	1,311	18%	\$14.07	\$732	1.2
Morristown HMFA	\$19.67	\$1,023	\$40,920	2.7	\$80,900	\$2,023	\$24,270	\$607	13,571	29%	\$15.74	\$818	1.3
Nashville-Davidson--Murfreesboro--Franklin H MEA	\$31.13	\$1,619	\$64,760	4.3	\$106,900	\$2,673	\$32,070	\$802	247,539	35%	\$25.20	\$1,310	1.2
Roane County HMFA	\$18.85	\$980	\$39,200	2.6	\$86,700	\$2,168	\$26,010	\$650	4,988	23%	\$21.33	\$1,109	0.9

† Wage data not available (See Appendix B).

1: BR = Bedroom

2: FMR = Fiscal Year 2024 Fair Market Rent.

3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

4: AMI = Fiscal Year 2024 Area Median Income

5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.

TENNESSEE

	FY24 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2018-2021)	% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Smith County HMFA	\$17.46	\$908	\$36,320	2.4	\$76,200	\$1,905	\$22,860	\$572	1,932	25%	\$16.51	\$858	1.1
Stewart County HMFA	\$18.46	\$960	\$38,400	2.5	\$86,000	\$2,150	\$25,800	\$645	934	19%	\$20.22	\$1,051	0.9
Counties													
Anderson County	\$23.48	\$1,221	\$48,840	3.2	\$91,000	\$2,275	\$27,300	\$683	9,431	30%	\$24.74	\$1,287	0.9
Bedford County	\$19.56	\$1,017	\$40,680	2.7	\$75,600	\$1,890	\$22,680	\$567	5,471	30%	\$18.45	\$960	1.1
Benton County	\$16.56	\$861	\$34,440	2.3	\$69,900	\$1,748	\$20,970	\$524	1,756	26%	\$16.19	\$842	1.0
Bledsoe County	\$16.56	\$861	\$34,440	2.3	\$63,400	\$1,585	\$19,020	\$476	939	19%	\$9.10	\$473	1.8
Blount County	\$23.48	\$1,221	\$48,840	3.2	\$91,000	\$2,275	\$27,300	\$683	12,694	24%	\$20.25	\$1,053	1.2
Bradley County	\$21.42	\$1,114	\$44,560	3.0	\$80,800	\$2,020	\$24,240	\$606	13,238	32%	\$15.46	\$804	1.4
Campbell County	\$17.54	\$912	\$36,480	2.4	\$65,400	\$1,635	\$19,620	\$491	5,311	33%	\$14.87	\$773	1.2
Cannon County	\$31.13	\$1,619	\$64,760	4.3	\$106,900	\$2,673	\$32,070	\$802	1,352	23%	\$14.18	\$737	2.2
Carroll County	\$16.56	\$861	\$34,440	2.3	\$72,800	\$1,820	\$21,840	\$546	2,811	25%	\$13.24	\$689	1.3
Carter County	\$20.58	\$1,070	\$42,800	2.8	\$80,100	\$2,003	\$24,030	\$601	6,385	27%	\$14.76	\$768	1.4
Cheatham County	\$31.13	\$1,619	\$64,760	4.3	\$106,900	\$2,673	\$32,070	\$802	2,959	19%	\$20.25	\$1,053	1.5
Chester County	\$21.88	\$1,138	\$45,520	3.0	\$81,100	\$2,028	\$24,330	\$608	1,426	23%	\$10.66	\$555	2.1
Claiborne County	\$16.56	\$861	\$34,440	2.3	\$66,900	\$1,673	\$20,070	\$502	3,823	28%	\$14.10	\$733	1.2
Clay County	\$16.56	\$861	\$34,440	2.3	\$60,900	\$1,523	\$18,270	\$457	649	21%	\$13.58	\$706	1.2
Cocke County	\$16.56	\$861	\$34,440	2.3	\$54,200	\$1,355	\$16,260	\$407	4,243	29%	\$16.25	\$845	1.0
Coffee County	\$17.90	\$931	\$37,240	2.5	\$72,800	\$1,820	\$21,840	\$546	7,029	31%	\$18.39	\$956	1.0
Crockett County	\$19.10	\$993	\$39,720	2.6	\$75,800	\$1,895	\$22,740	\$569	1,686	31%	\$16.84	\$876	1.1
Cumberland County	\$16.94	\$881	\$35,240	2.3	\$71,000	\$1,775	\$21,300	\$533	5,648	21%	\$13.82	\$719	1.2
Davidson County	\$31.13	\$1,619	\$64,760	4.3	\$106,900	\$2,673	\$32,070	\$802	138,670	46%	\$28.40	\$1,477	1.1
Decatur County	\$16.56	\$861	\$34,440	2.3	\$67,700	\$1,693	\$20,310	\$508	950	22%	\$15.76	\$819	1.1
DeKalb County	\$17.08	\$888	\$35,520	2.4	\$66,000	\$1,650	\$19,800	\$495	2,621	31%	\$14.10	\$733	1.2
Dickson County	\$31.13	\$1,619	\$64,760	4.3	\$106,900	\$2,673	\$32,070	\$802	4,105	20%	\$17.38	\$904	1.8

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	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2018-2021)	% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Dyer County	\$16.56	\$861	\$34,440	2.3	\$70,300	\$1,758	\$21,090	\$527	5,377	37%	\$15.40	\$801	1.1
Fayette County	\$24.96	\$1,298	\$51,920	3.4	\$85,200	\$2,130	\$25,560	\$639	3,024	18%	\$15.15	\$788	1.6
Fentress County	\$16.56	\$861	\$34,440	2.3	\$58,100	\$1,453	\$17,430	\$436	1,722	23%	\$11.74	\$611	1.4
Franklin County	\$17.48	\$909	\$36,360	2.4	\$77,000	\$1,925	\$23,100	\$578	4,030	24%	\$14.55	\$757	1.2
Gibson County	\$16.56	\$861	\$34,440	2.3	\$74,100	\$1,853	\$22,230	\$556	6,714	34%	\$13.21	\$687	1.3
Giles County	\$17.31	\$900	\$36,000	2.4	\$79,600	\$1,990	\$23,880	\$597	3,051	27%	\$15.58	\$810	1.1
Grainger County	\$17.37	\$903	\$36,120	2.4	\$64,200	\$1,605	\$19,260	\$482	2,158	23%	\$15.91	\$827	1.1
Greene County	\$16.56	\$861	\$34,440	2.3	\$57,800	\$1,445	\$17,340	\$434	6,829	25%	\$14.37	\$747	1.2
Grundy County	\$16.56	\$861	\$34,440	2.3	\$59,200	\$1,480	\$17,760	\$444	814	16%	\$13.68	\$711	1.2
Hamblen County	\$19.67	\$1,023	\$40,920	2.7	\$80,900	\$2,023	\$24,270	\$607	8,263	33%	\$14.68	\$764	1.3
Hamilton County	\$23.69	\$1,232	\$49,280	3.3	\$92,100	\$2,303	\$27,630	\$691	52,726	35%	\$20.07	\$1,044	1.2
Hancock County	\$16.56	\$861	\$34,440	2.3	\$48,600	\$1,215	\$14,580	\$365	626	22%	\$12.74	\$662	1.3
Hardeman County	\$16.56	\$861	\$34,440	2.3	\$66,300	\$1,658	\$19,890	\$497	2,645	29%	\$19.20	\$998	0.9
Hardin County	\$16.56	\$861	\$34,440	2.3	\$55,900	\$1,398	\$16,770	\$419	2,660	24%	\$17.82	\$927	0.9
Hawkins County	\$17.40	\$905	\$36,200	2.4	\$70,300	\$1,758	\$21,090	\$527	4,965	22%	\$15.37	\$799	1.1
Haywood County	\$16.56	\$861	\$34,440	2.3	\$63,100	\$1,578	\$18,930	\$473	3,018	42%	\$16.19	\$842	1.0
Henderson County	\$16.79	\$873	\$34,920	2.3	\$71,900	\$1,798	\$21,570	\$539	3,085	29%	\$15.25	\$793	1.1
Henry County	\$17.35	\$902	\$36,080	2.4	\$66,800	\$1,670	\$20,040	\$501	3,236	25%	\$14.41	\$749	1.2
Hickman County	\$16.56	\$861	\$34,440	2.3	\$69,000	\$1,725	\$20,700	\$518	1,821	21%	\$18.19	\$946	0.9
Houston County	\$16.56	\$861	\$34,440	2.3	\$77,500	\$1,938	\$23,250	\$581	604	20%	\$11.68	\$608	1.4
Humphreys County	\$16.56	\$861	\$34,440	2.3	\$74,100	\$1,853	\$22,230	\$556	1,397	21%	\$19.97	\$1,038	0.8
Jackson County	\$16.56	\$861	\$34,440	2.3	\$68,900	\$1,723	\$20,670	\$517	777	17%	\$10.30	\$536	1.6
Jefferson County	\$19.67	\$1,023	\$40,920	2.7	\$80,900	\$2,023	\$24,270	\$607	5,308	26%	\$18.46	\$960	1.1
Johnson County	\$16.56	\$861	\$34,440	2.3	\$65,700	\$1,643	\$19,710	\$493	1,635	24%	\$12.32	\$641	1.3
Knox County	\$23.48	\$1,221	\$48,840	3.2	\$91,000	\$2,275	\$27,300	\$683	68,295	35%	\$18.22	\$947	1.3
Lake County	\$16.56	\$861	\$34,440	2.3	\$48,000	\$1,200	\$14,400	\$360	1,078	54%	\$10.84	\$564	1.5

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TENNESSEE

	FY24 HOUSING WAGE	HOUSING COSTS			AREA MEDIAN INCOME (AMI)				RENTERS				
	Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage to afford 2BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI	Renter households (2018-2021)	% of total households (2018-2021)	Estimated hourly mean renter wage (2024)	Monthly rent affordable at mean renter wage	Full-time jobs at mean renter wage needed to afford 2 BR FMR
Lauderdale County	\$16.56	\$861	\$34,440	2.3	\$59,100	\$1,478	\$17,730	\$443	3,466	38%	\$16.18	\$841	1.0
Lawrence County	\$17.27	\$898	\$35,920	2.4	\$70,300	\$1,758	\$21,090	\$527	4,058	25%	\$12.05	\$627	1.4
Lewis County	\$16.56	\$861	\$34,440	2.3	\$65,800	\$1,645	\$19,740	\$494	1,087	21%	\$12.30	\$640	1.3
Lincoln County	\$16.56	\$861	\$34,440	2.3	\$87,100	\$2,178	\$26,130	\$653	3,386	24%	\$15.29	\$795	1.1
Loudon County	\$23.48	\$1,221	\$48,840	3.2	\$91,000	\$2,275	\$27,300	\$683	4,137	18%	\$14.01	\$729	1.7
McMinn County	\$18.27	\$950	\$38,000	2.5	\$73,700	\$1,843	\$22,110	\$553	5,507	26%	\$15.63	\$813	1.2
McNairy County	\$16.56	\$861	\$34,440	2.3	\$64,400	\$1,610	\$19,320	\$483	2,019	21%	\$12.88	\$670	1.3
Macon County	\$17.83	\$927	\$37,080	2.5	\$72,100	\$1,803	\$21,630	\$541	2,587	28%	\$15.34	\$798	1.2
Madison County	\$21.88	\$1,138	\$45,520	3.0	\$81,100	\$2,028	\$24,330	\$608	14,836	38%	\$16.06	\$835	1.4
Marion County	\$23.69	\$1,232	\$49,280	3.3	\$92,100	\$2,303	\$27,630	\$691	2,604	22%	\$13.81	\$718	1.7
Marshall County	\$19.42	\$1,010	\$40,400	2.7	\$83,400	\$2,085	\$25,020	\$626	3,013	23%	\$14.77	\$768	1.3
Mauzy County	\$25.71	\$1,337	\$53,480	3.5	\$88,200	\$2,205	\$26,460	\$662	11,084	28%	\$18.85	\$980	1.4
Meigs County	\$16.56	\$861	\$34,440	2.3	\$71,600	\$1,790	\$21,480	\$537	1,218	23%	\$16.05	\$835	1.0
Monroe County	\$16.56	\$861	\$34,440	2.3	\$72,900	\$1,823	\$21,870	\$547	5,303	28%	\$14.21	\$739	1.2
Montgomery County	\$23.96	\$1,246	\$49,840	3.3	\$84,000	\$2,100	\$25,200	\$630	30,075	37%	\$16.12	\$838	1.5
Moore County †	\$17.06	\$887	\$35,480	2.4	\$87,500	\$2,188	\$26,250	\$656	399	16%			
Morgan County	\$16.56	\$861	\$34,440	2.3	\$70,500	\$1,763	\$21,150	\$529	1,311	18%	\$14.07	\$732	1.2
Obion County	\$16.56	\$861	\$34,440	2.3	\$70,200	\$1,755	\$21,060	\$527	4,303	34%	\$15.24	\$792	1.1
Overton County	\$16.56	\$861	\$34,440	2.3	\$70,700	\$1,768	\$21,210	\$530	1,863	21%	\$17.14	\$891	1.0
Perry County	\$17.44	\$907	\$36,280	2.4	\$65,700	\$1,643	\$19,710	\$493	703	24%	\$13.57	\$706	1.3
Pickett County	\$17.56	\$913	\$36,520	2.4	\$60,200	\$1,505	\$18,060	\$452	404	18%	\$9.80	\$510	1.8
Polk County	\$21.42	\$1,114	\$44,560	3.0	\$80,800	\$2,020	\$24,240	\$606	1,500	21%	\$10.17	\$529	2.1
Putnam County	\$19.06	\$991	\$39,640	2.6	\$73,000	\$1,825	\$21,900	\$548	12,803	39%	\$14.14	\$735	1.3
Rhea County	\$16.56	\$861	\$34,440	2.3	\$64,400	\$1,610	\$19,320	\$483	3,379	27%	\$16.41	\$854	1.0
Roane County	\$18.85	\$980	\$39,200	2.6	\$86,700	\$2,168	\$26,010	\$650	4,988	23%	\$21.33	\$1,109	0.9
Robertson County	\$31.13	\$1,619	\$64,760	4.3	\$106,900	\$2,673	\$32,070	\$802	6,439	24%	\$15.98	\$831	1.9

† Wage data not available (See Appendix B).

1: BR = Bedroom

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Rutherford County	\$31.13	\$1,619	\$64,760	4.3	\$106,900	\$2,673	\$32,070	\$802	42,612	35%	\$19.90	\$1,035	1.6
Scott County	\$16.56	\$861	\$34,440	2.3	\$51,800	\$1,295	\$15,540	\$389	2,444	28%	\$14.38	\$748	1.2
Sequatchie County	\$23.69	\$1,232	\$49,280	3.3	\$92,100	\$2,303	\$27,630	\$691	1,388	23%	\$11.18	\$581	2.1
Sevier County	\$20.81	\$1,082	\$43,280	2.9	\$76,700	\$1,918	\$23,010	\$575	10,628	28%	\$14.71	\$765	1.4
Shelby County	\$24.96	\$1,298	\$51,920	3.4	\$85,200	\$2,130	\$25,560	\$639	160,329	45%	\$22.59	\$1,175	1.1
Smith County	\$17.46	\$908	\$36,320	2.4	\$76,200	\$1,905	\$22,860	\$572	1,932	25%	\$16.51	\$858	1.1
Stewart County	\$18.46	\$960	\$38,400	2.5	\$86,000	\$2,150	\$25,800	\$645	934	19%	\$20.22	\$1,051	0.9
Sullivan County	\$17.40	\$905	\$36,200	2.4	\$70,300	\$1,758	\$21,090	\$527	18,555	27%	\$18.56	\$965	0.9
Sumner County	\$31.13	\$1,619	\$64,760	4.3	\$106,900	\$2,673	\$32,070	\$802	20,238	27%	\$17.19	\$894	1.8
Tipton County	\$24.96	\$1,298	\$51,920	3.4	\$85,200	\$2,130	\$25,560	\$639	5,405	24%	\$15.90	\$827	1.6
Trousdale County	\$31.13	\$1,619	\$64,760	4.3	\$106,900	\$2,673	\$32,070	\$802	829	23%	\$18.20	\$947	1.7
Unicoi County	\$20.58	\$1,070	\$42,800	2.8	\$80,100	\$2,003	\$24,030	\$601	2,042	27%	\$11.60	\$603	1.8
Union County	\$23.48	\$1,221	\$48,840	3.2	\$91,000	\$2,275	\$27,300	\$683	1,469	19%	\$14.95	\$778	1.6
Van Buren County	\$16.56	\$861	\$34,440	2.3	\$65,400	\$1,635	\$19,620	\$491	478	20%	\$8.88	\$462	1.9
Warren County	\$17.27	\$898	\$35,920	2.4	\$68,100	\$1,703	\$20,430	\$511	4,623	29%	\$13.87	\$721	1.2
Washington County	\$20.58	\$1,070	\$42,800	2.8	\$80,100	\$2,003	\$24,030	\$601	19,856	36%	\$14.41	\$749	1.4
Wayne County	\$16.56	\$861	\$34,440	2.3	\$67,100	\$1,678	\$20,130	\$503	1,134	20%	\$10.36	\$539	1.6
Weakley County	\$16.56	\$861	\$34,440	2.3	\$69,200	\$1,730	\$20,760	\$519	4,570	35%	\$11.55	\$600	1.4
White County	\$18.56	\$965	\$38,600	2.6	\$66,200	\$1,655	\$19,860	\$497	2,582	24%	\$17.38	\$904	1.1
Williamson County	\$31.13	\$1,619	\$64,760	4.3	\$106,900	\$2,673	\$32,070	\$802	17,708	20%	\$27.78	\$1,445	1.1
Wilson County	\$31.13	\$1,619	\$64,760	4.3	\$106,900	\$2,673	\$32,070	\$802	12,627	23%	\$16.60	\$863	1.9

† Wage data not available (See Appendix B).

1: BR = Bedroom

2: FMR = Fiscal Year 2024 Fair Market Rent.

3: This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

4: AMI = Fiscal Year 2024 Area Median Income

5: Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing costs.