In **lowa**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,040**. In order to afford this level of rent and utilities — without paying more than 30% of income on housing — a household must earn **\$3,465** monthly or **\$41,582** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$20.33

\$19.99
PER HOUR
STATE HOUSING
WAGE

FACTS ABOUT IOWA:

STATE FACTS									
Minimum Wage	\$7.25								
Average Renter Wage	\$17.32								
2-Bedroom Housing Wage	\$19.99								
Number of Renter Households	371,145								
Percent Renters	28%								

MOST EXPENSIVE AREAS	HOUSING WAGE				
Omaha-Council Bluffs HMFA	\$24.25				
Des Moines-West Des Moines HMFA	\$23.38				
Iowa City HMFA	\$21.25				
Des Moines County	\$20.62				

MSA = Metropolitan Statistical Area: HMFA = HUD Metro FMR Area.

Dickinson County

110

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

2.8

Number of Full-Time Jobs At **Minimum Wage** To Afford a **2-Bedroom Rental Home** (at FMR) 89

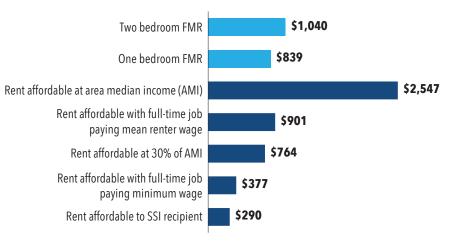
Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

2.2

Number of Full-Time Jobs At

Minimum Wage To Afford a

1-Bedroom Rental Home (at FMR)







^{*} Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

2.4

\$16.87

\$17.73

\$877

\$922

\$35,080

\$36,880

Counties

Adair County

Adams County

\$2,588

\$2.348

\$103,500

\$93,900

\$31,050

\$28,170

\$776

\$704

861

356

26%

23%

\$14.49

\$17.93



\$754

\$933

1.2

^{1:} BR = Bedroom

^{2:} FMR = Fiscal Year 2025 Fair Market Rent.

^{3:} This calculation uses the higher of the county, state, or federal minimum wage, where applicable.

^{4:} AMI = Fiscal Year 2025 Area Median Income

^{5:} Affordable rents represent the generally accepted standard of spending not more than 30% of gross income on gross housing

2.3

2.3

Davis County

Decatur County

Delaware County

\$18.67

\$16.87

\$16.87

\$971

\$877

\$877

\$38,840

\$35,080

\$35,080

\$2,493

\$1,853

\$2,423

\$99,700

\$74,100

\$96,900

\$29,910

\$22,230

\$29,070

\$748

\$556

\$727

506

976

1,265

16%

32%

18%

\$12.89

\$14.09

\$12.76

\$670

\$732

\$663

1.4

1.2



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2.3

2.3

Johnson County

Jones County

Keokuk County

\$21.25

\$16.87

\$16.87

\$1,105

\$877

\$877

\$44,200

\$35,080

\$35,080

\$118,200

\$101,300

\$82,700

\$35,460

\$30,390

\$24,810

\$2,955

\$2,533

\$2,068

\$887

\$760

\$620

25,608

1,566

859

41%

19%

21%

\$13.65

\$12.57

\$13.88

\$710

\$654

\$722

1.6

1.3



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2.3

2.3

2.4

2.3

3.2

3.3

2.5

2.3

\$16.87

\$16.87

\$16.87

\$17.31

\$16.87

\$23.38

\$24.25

\$17.96

\$16.87

Osceola County

Palo Alto County

Plymouth County

Pocahontas County

Pottawattamie County

Poweshiek County

Ringgold County

Page County

Polk County

\$877

\$877

\$877

\$900

\$877

\$1,216

\$1,261

\$934

\$877

\$35,080

\$35,080

\$35,080

\$36,000

\$35,080

\$48,640

\$50,440

\$37,360

\$35,080

\$88,100

\$82,100

\$102,000

\$101,700

\$87,800

\$114,500

\$113,700

\$98,900

\$94,700

\$2,203

\$2,053

\$2,550

\$2,543

\$2,195

\$2,863

\$2,843

\$2,473

\$2,368

\$26,430

\$24,630

\$30,600

\$30,510

\$26,340

\$34,350

\$34,110

\$29,670

\$28,410

\$661

\$616

\$765

\$763

\$659

\$859

\$853

\$742

\$710

574

1,848

2,710

66,647

11,128

2,284

396

908

660

22%

30%

24%

26%

21%

33%

30%

29%

21%

\$11.58

\$13.58

\$12.66

\$22.10

\$21.91

\$21.27

\$15.36

\$18.48

\$10.99

\$602

\$706

\$658

\$1.149

\$1.139

\$1,106

\$799

\$961

\$571

1.5

1.2

1.3

0.8

0.8

1.1

1.6

1.0





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Hourly wage necessary to afford 2 BR ¹ FMR ²	2 BR FMR	Annual income needed to afford 2 BR FMR	Full-time jobs at minimum wage needed to afford 2 BR FMR ³	Annual AMI ⁴	Monthly rent affordable at AMI ⁵	30% of AMI	Monthly rent affordable at 30% of AMI			Estimated hourly mean renter wage (2025)		Full-time jobs at mean renter wage needed to afford 2 BR FMR
\$16.87 	\$877	\$35,080	2.3	\$94,300	\$2,358	\$28,290	\$707	934	22%	\$18.89	\$982	0.9
\$19.71	\$1,025	\$41,000	2.7	\$98,900	\$2,473	\$29,670	\$742	22,093	30%	\$15.98	\$831	1.2
\$16.87	\$877	\$35,080	2.3	\$97,700	\$2,443	\$29,310	\$733	1,207	24%	\$14.43	\$751	1.2
\$17.38	\$904	\$36,160	2.4	\$109,600	\$2,740	\$32,880	\$822	2,789	22%	\$13.60	\$707	1.3
\$20.31	\$1,056	\$42,240	2.8	\$123,900	\$3,098	\$37,170	\$929	17,040	44%	\$16.94	\$881	1.2
\$17.60	\$915	\$36,600	2.4	\$89,200	\$2,230	\$26,760	\$669	1,585	24%	\$15.09	\$785	1.2
\$16.87	\$877	\$35,080	2.3	\$85,700	\$2,143	\$25,710	\$643	550	22%	\$18.73	\$974	0.9
\$16.87	\$877	\$35,080	2.3	\$86,400	\$2,160	\$25,920	\$648	1,410	28%	\$10.82	\$563	1.6
\$16.87	\$877	\$35,080	2.3	\$81,200	\$2,030	\$24,360	\$609	491	17%	\$12.49	\$649	1.4
\$19.58	\$1,018	\$40,720	2.7	\$76,300	\$1,908	\$22,890	\$572	4,587	33%	\$18.34	\$954	1.1
\$23.38	\$1,216	\$48,640	3.2	\$114,500	\$2,863	\$34,350	\$859	3,433	17%	\$11.65	\$606	2.0
\$16.96	\$882	\$35,280	2.3	\$94,800	\$2,370	\$28,440	\$711	2,518	28%	\$14.26	\$742	1.2
\$16.87	\$877	\$35,080	2.3	\$83,700	\$2,093	\$25,110	\$628	509	20%	\$14.83	\$771	1.1
\$16.87	\$877	\$35,080	2.3	\$96,300	\$2,408	\$28,890	\$722	4,679	30%	\$15.95	\$830	1.1
\$16.87	\$877	\$35,080	2.3	\$90,700	\$2,268	\$27,210	\$680	1,177	26%	\$14.92	\$776	1.1
\$16.87	\$877	\$35,080	2.3	\$104,900	\$2,623	\$31,470	\$787	1,938	24%	\$14.23	\$740	1.2
\$20.06	\$1,043	\$41,720	2.8	\$90,100	\$2,253	\$27,030	\$676	12,785	32%	\$15.54	\$808	1.3
\$16.87	\$877	\$35,080	2.3	\$103,500	\$2,588	\$31,050	\$776	600	19%	\$13.57	\$706	1.2
\$16.87	\$877	\$35,080	2.3	\$82,500	\$2,063	\$24,750	\$619	1,381	26%	\$15.48	\$805	1.1
	\$16.87 \$16.87 \$19.71 \$16.87 \$17.38 \$20.31 \$17.60 \$16.87	\$16.87 \$877 \$19.71 \$1,025 \$16.87 \$877 \$19.71 \$1,025 \$16.87 \$877 \$17.38 \$904 \$20.31 \$1,056 \$17.60 \$915 \$16.87 \$877 \$16.87 \$877	Hourly wage necessary to afford 2 BR 1 FMR 2	Hourly wage necessary to afford 2 BR 1 FMR 2 BR FMR 3 BR FMR 5 BR	Hourly wage necessary to afford 2 BR FMR	Hourly wage necessary to afford 2 BR FMR	Hourly wage necessary to afford 2 BR FMR 2 BR FMR 2 BR FMR 3 FMR 4 BR FMR 3	Hourly wage necessary to afford 2 BR FMR FMR FMR FMR Sage needed to afford 2 BR FMR Sage needed to afford after a for affordable at AMI Sage needed to afford 2 BR FMR Sage needed to afford after a for afford 2 BR FMR Sage needed to afford after a for afford 2 BR FMR Sage needed to afford after a for aff	Hourly wage necessary to afford 2 BR FMR Same afford afford afford afford afford affor	Hourly wage necessary to afford 2 BR FMR F	Hourly wage necessary to afford 2 BR FMR	Hourly wage necessary to afford 2 BR FMR F





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