

ALASKA

#21*

In **Alaska**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,591**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$5,303** monthly or **\$63,632** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$30.59
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT ALASKA:

STATE FACTS	
Minimum Wage	\$14.00
Average Renter Wage	\$25.13
2-Bedroom Housing Wage	\$30.59
Number of Renter Households	89,700
Percent Renters	33%

MOST EXPENSIVE AREAS	HOUSING WAGE
Aleutians West Census Area	\$42.13
Kodiak Island Borough	\$39.90
Bethel Census Area	\$37.27
Northwest Arctic Borough	\$37.12
Juneau City and Borough	\$33.81

MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

87

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

68

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

2.2

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

1.7

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

