

ALABAMA

#47*

In **Alabama**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,087**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$3,624** monthly or **\$43,484** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$20.91
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT ALABAMA:

STATE FACTS	
Minimum Wage	\$7.25
Average Renter Wage	\$18.17
2-Bedroom Housing Wage	\$20.91
Number of Renter Households	595,092
Percent Renters	30%

115

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

99

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

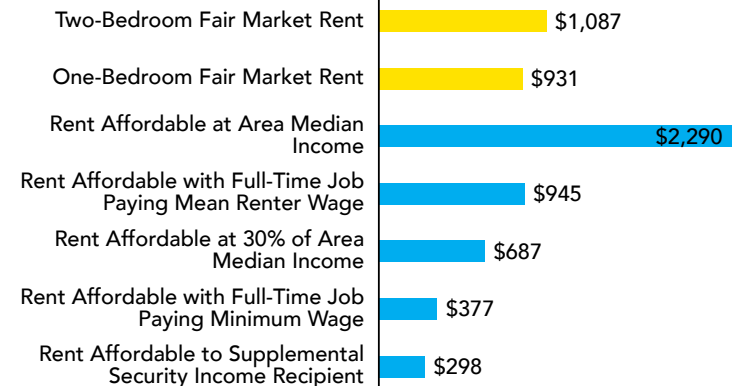
2.9

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

2.5

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Daphne-Fairhope-Foley MSA	\$25.87
Huntsville MSA	\$25.19
Birmingham-Hoover HMFA	\$24.35
Auburn-Opelika HMFA	\$22.71
Tuscaloosa HMFA	\$22.48



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.