

# ARKANSAS

#48\*

In **Arkansas**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,083**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$3,609** monthly or **\$43,307** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

**\$20.82**  
PER HOUR  
STATE HOUSING WAGE

## FACTS ABOUT ARKANSAS:

| STATE FACTS                 |         |
|-----------------------------|---------|
| Minimum Wage                | \$11.00 |
| Average Renter Wage         | \$18.81 |
| 2-Bedroom Housing Wage      | \$20.82 |
| Number of Renter Households | 405,123 |
| Percent Renters             | 34%     |

| MOST EXPENSIVE AREAS                      | HOUSING WAGE |
|-------------------------------------------|--------------|
| Fayetteville-Springdale-Rogers MSA        | \$25.90      |
| Memphis HMFA                              | \$24.50      |
| Little Rock-North Little Rock-Conway HMFA | \$22.06      |
| Texarkana-Texarkana HMFA                  | \$21.17      |
| Hot Springs MSA                           | \$20.96      |

MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

\* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

**76**

Work Hours Per Week At  
**Minimum Wage** To Afford a  
**2-Bedroom Rental Home** (at FMR)

**62**

Work Hours Per Week At  
**Minimum Wage** To Afford a  
**1-Bedroom Rental Home** (at FMR)

**1.9**

Number of Full-Time Jobs At  
**Minimum Wage** To Afford a  
**2-Bedroom Rental Home** (at FMR)

**1.6**

Number of Full-Time Jobs At  
**Minimum Wage** To Afford a  
**1-Bedroom Rental Home** (at FMR)

