

CALIFORNIA

#1*

In **California**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$2,745**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$9,151** monthly or **\$109,812** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$52.79
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT CALIFORNIA:

STATE FACTS	
Minimum Wage	\$16.90
Average Renter Wage	\$33.30
2-Bedroom Housing Wage	\$52.79
Number of Renter Households	5,980,523
Percent Renters	44%

125

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

102

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

3.1

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

2.5

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Santa Cruz-Watsonville MSA	\$81.04
San Francisco HMFA	\$69.31
San Jose-Sunnyvale-Santa Clara HFMA	\$66.98
Napa MSA	\$63.75
Santa Ana-Anaheim-Irvine HMFA	\$62.23

MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

