

DELAWARE

#20*

In **Delaware**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,675**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$5,582** monthly or **\$66,981** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$32.20
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT DELAWARE:

STATE FACTS	
Minimum Wage	\$15.00
Average Renter Wage	\$23.54
2-Bedroom Housing Wage	\$32.20
Number of Renter Households	108,655
Percent Renters	27%

MOST EXPENSIVE AREAS	HOUSING WAGE
Philadelphia-Camden-Wilmington MSA	\$34.81
Dover MSA	\$28.27
Sussex County	\$26.90

MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

86

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

70

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

2.1

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

1.8

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

