

FLORIDA

#10*

In **Florida**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,973**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$6,575** monthly or **\$78,905** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$37.93
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT FLORIDA:

STATE FACTS	
Minimum Wage	\$14.00
Average Renter Wage	\$24.27
2-Bedroom Housing Wage	\$37.93
Number of Renter Households	2,834,163
Percent Renters	32%

MOST EXPENSIVE AREAS	HOUSING WAGE
Monroe County	\$48.15
Miami-Miami Beach-Kendall HMFA	\$46.85
Fort Lauderdale HMFA	\$44.87
West Palm Beach-Boca Raton HMFA	\$43.35
Naples-Marco Island MSA	\$38.19

MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

108

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

91

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

2.7

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

2.3

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

