

ILLINOIS

#23*

In **Illinois**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,579**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$5,263** monthly or **\$63,156** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$30.36
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT ILLINOIS:

STATE FACTS	
Minimum Wage	\$15.00
Average Renter Wage	\$24.00
2-Bedroom Housing Wage	\$30.36
Number of Renter Households	1,657,539
Percent Renters	33%

MOST EXPENSIVE AREAS	HOUSING WAGE
Kendall County HMFA	\$39.42
Chicago-Joliet-Naperville HMFA	\$34.25
Grundy County HMFA	\$28.06
DeKalb County HMFA	\$26.40
Kankakee MSA	\$25.50

MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

81

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

70

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

2.0

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

1.8

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

