

INDIANA

#36*

In **Indiana**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,255**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$4,182** monthly or **\$50,183** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$24.13
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT INDIANA:

STATE FACTS	
Minimum Wage	\$7.25
Average Renter Wage	\$19.29
2-Bedroom Housing Wage	\$24.13
Number of Renter Households	799,766
Percent Renters	29%

133

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

111

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

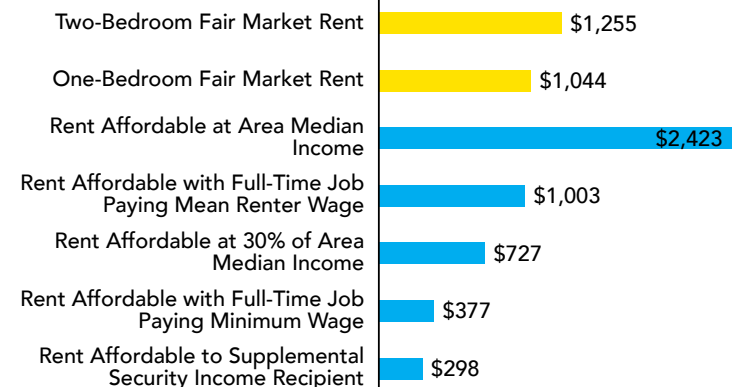
3.3

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

2.8

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Indianapolis-Carmel HMFA	\$28.33
Columbus MSA	\$27.21
Cincinnati HMFA	\$26.02
Gary HMFA	\$25.33
South Bend-Mishawaka HMFA	\$24.85



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.