

KENTUCKY

#43*

In **Kentucky**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,125**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$3,751** monthly or **\$45,013** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$21.64
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT KENTUCKY:

STATE FACTS	
Minimum Wage	\$7.25
Average Renter Wage	\$18.84
2-Bedroom Housing Wage	\$21.64
Number of Renter Households	574,561
Percent Renters	32%

MOST EXPENSIVE AREAS	HOUSING WAGE
Cincinnati HMFA	\$26.02
Clarksville HMFA	\$25.88
Lexington-Fayette MSA	\$24.46
Louisville HMFA	\$24.46
Livingston County HMFA	\$22.27

MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

119

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

98

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

3.0

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

2.4

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

