

LOUISIANA

#40*

In **Louisiana**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,138**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$3,793** monthly or **\$45,512** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$21.88
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT LOUISIANA:

STATE FACTS	
Minimum Wage	\$7.25
Average Renter Wage	\$18.27
2-Bedroom Housing Wage	\$21.88
Number of Renter Households	588,653
Percent Renters	33%

121

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

101

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

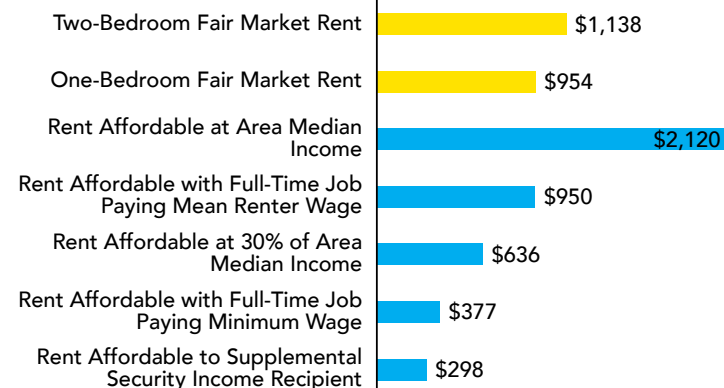
3.0

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

2.5

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
New Orleans-Metairie HMFA	\$25.60
Slidell-Mandeville-Covington MSA	\$25.60
Lake Charles HMFA	\$23.40
Baton Rouge HMFA	\$23.15
Shreveport-Bossier City MSA	\$21.37



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.