

# MASSACHUSETTS

#3\*

In **Massachusetts**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$2,527**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$8,423** monthly or **\$101,072** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

**\$48.59**  
PER HOUR  
STATE HOUSING WAGE

## FACTS ABOUT MASSACHUSETTS:

| STATE FACTS                 |           |
|-----------------------------|-----------|
| Minimum Wage                | \$15.00   |
| Average Renter Wage         | \$30.37   |
| 2-Bedroom Housing Wage      | \$48.59   |
| Number of Renter Households | 1,024,596 |
| Percent Renters             | 37%       |

| MOST EXPENSIVE AREAS         | HOUSING WAGE |
|------------------------------|--------------|
| Nantucket County             | \$60.35      |
| Boston-Cambridge-Quincy HMFA | \$56.56      |
| Easton-Raynham HMFA          | \$49.04      |
| Barnstable Town MSA          | \$46.58      |
| Lowell HMFA                  | \$45.21      |

MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

\* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

**130**

Work Hours Per Week At  
**Minimum Wage** To Afford a  
**2-Bedroom Rental Home** (at FMR)

**106**

Work Hours Per Week At  
**Minimum Wage** To Afford a  
**1-Bedroom Rental Home** (at FMR)

**3.2**

Number of Full-Time Jobs At  
**Minimum Wage** To Afford a  
**2-Bedroom Rental Home** (at FMR)

**2.7**

Number of Full-Time Jobs At  
**Minimum Wage** To Afford a  
**1-Bedroom Rental Home** (at FMR)

