

MICHIGAN

#33*

In **Michigan**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,327**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$4,425** monthly or **\$53,097** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$25.53
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT MICHIGAN:

STATE FACTS	
Minimum Wage	\$13.73
Average Renter Wage	\$19.87
2-Bedroom Housing Wage	\$25.53
Number of Renter Households	1,092,179
Percent Renters	27%

MOST EXPENSIVE AREAS	HOUSING WAGE
Ann Arbor MSA	\$31.85
Grand Rapids-Wyoming HMFA	\$29.44
Holland-Grand Haven HMFA	\$29.21
Leelanau County HMFA	\$28.79
Livingston County HMFA	\$28.02

MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

74

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

60

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

1.9

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

1.5

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

