

MINNESOTA

#27*

In **Minnesota**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,504**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$5,013** monthly or **\$60,159** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$28.92
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT MINNESOTA:

STATE FACTS	
Minimum Wage	\$11.41
Average Renter Wage	\$21.51
2-Bedroom Housing Wage	\$28.92
Number of Renter Households	641,268
Percent Renters	28%

MOST EXPENSIVE AREAS	HOUSING WAGE
Minneapolis-St. Paul-Bloomington HMFA	\$32.87
Rochester HMFA	\$27.06
Lake County	\$24.56
Duluth MSA	\$23.69
St. Cloud MSA	\$23.19

MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

101

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

83

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

2.5

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

2.1

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

