

MISSOURI

#39*

In **Missouri**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,154**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$3,846** monthly or **\$46,157** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$22.19
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT MISSOURI:

STATE FACTS	
Minimum Wage	\$15.00
Average Renter Wage	\$19.89
2-Bedroom Housing Wage	\$22.19
Number of Renter Households	799,814
Percent Renters	32%

MOST EXPENSIVE AREAS	HOUSING WAGE
Kansas City HMFA	\$26.12
St. Louis HMFA	\$23.42
Columbia HMFA	\$22.31
Springfield HMFA	\$21.06
St. Joseph MSA	\$20.71

MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

59

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

49

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

1.5

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

1.2

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

