

MISSISSIPPI

#50*

In **Mississippi**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,041**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$3,469** monthly or **\$41,623** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$20.01
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT MISSISSIPPI:

STATE FACTS	
Minimum Wage	\$7.25
Average Renter Wage	\$15.18
2-Bedroom Housing Wage	\$20.01
Number of Renter Households	343,643
Percent Renters	30%

110

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

94

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

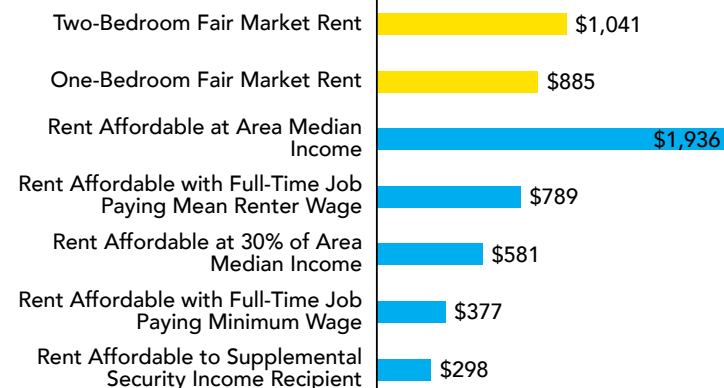
2.8

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

2.3

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Jackson HMFA	\$24.77
Memphis HMFA	\$24.50
Lafayette County	\$23.90
Tunica County HMFA	\$22.81
Gulfport-Biloxi HMFA	\$21.92



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.