

MONTANA

#24*

In **Montana**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,558**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$5,194** monthly or **\$62,334** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$29.97
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT MONTANA:

STATE FACTS	
Minimum Wage	\$10.85
Average Renter Wage	\$19.47
2-Bedroom Housing Wage	\$29.97
Number of Renter Households	141,459
Percent Renters	31%

110

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

88

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

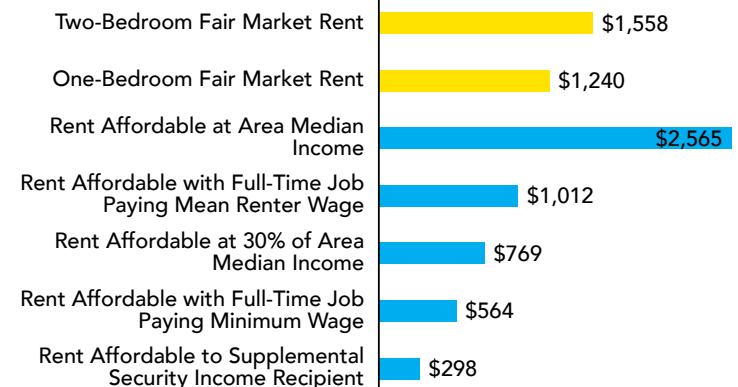
2.8

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

2.2

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Bozeman MSA	\$41.42
Broadwater County HMFA	\$33.62
Flathead County	\$32.52
Missoula HMFA	\$31.83
Lewis and Clark County HMFA	\$31.67



MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.