

NORTH CAROLINA

#30*

In **North Carolina**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,410**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$4,699** monthly or **\$56,385** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$27.11
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT NORTH CAROLINA:

STATE FACTS	
Minimum Wage	\$7.25
Average Renter Wage	\$22.25
2-Bedroom Housing Wage	\$27.11
Number of Renter Households	1,428,852
Percent Renters	33%

MOST EXPENSIVE AREAS	HOUSING WAGE
Asheville MSA	\$35.29
Raleigh-Cary MSA	\$33.65
Virginia Beach-Norfolk-Newport News HMFA	\$32.94
Durham-Chapel Hill HMFA	\$32.90
Gates County HMFA	\$32.87

MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

150

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

132

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

3.7

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

3.3

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

