

NEVADA

#16*

In **Nevada**, the Fair Market Rent (FMR) for a two-bedroom apartment is **\$1,733**. In order to afford this level of rent and utilities – without paying more than 30% of income on housing – a household must earn **\$5,777** monthly or **\$69,329** annually. Assuming a 40-hour work week, 52 weeks per year, this level of income translates into an hourly Housing Wage of:

\$33.33
PER HOUR
STATE HOUSING WAGE

FACTS ABOUT NEVADA:

STATE FACTS	
Minimum Wage	\$12.00
Average Renter Wage	\$23.03
2-Bedroom Housing Wage	\$33.33
Number of Renter Households	481,396
Percent Renters	40%

111

Work Hours Per Week At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

93

Work Hours Per Week At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

2.8

Number of Full-Time Jobs At
Minimum Wage To Afford a
2-Bedroom Rental Home (at FMR)

2.3

Number of Full-Time Jobs At
Minimum Wage To Afford a
1-Bedroom Rental Home (at FMR)

MOST EXPENSIVE AREAS	HOUSING WAGE
Reno HMFA	\$35.96
Las Vegas-Henderson-North Las Vegas MSA	\$33.37
Douglas County	\$30.87
Carson City MSA	\$29.73
Elko County	\$29.42

MSA = Metropolitan Statistical Area; HMFA = HUD Metro FMR Area.

* Ranked from Highest to Lowest 2-Bedroom Housing Wage. Includes District of Columbia and Puerto Rico.

